



# COFFEE DAILY

Dec 12, 2024

## ROBUSTA COFFEE (RC)

Robusta Coffee (RC) slid more than 2% yesterday (on the March contract), seeing a bit more healthy profit-taking but managing to close above the psychologically key 5k whole figure level. With last week's weekly candle long lower shadow, the December low will likely hold going into year end. The 3 month candle (beginning October as can be seen at [tradingview.com](https://tradingview.com)) is suddenly resembling a Hammer with the prior 3 month candle (same chart) easily the longest green one in history. Nevertheless, RC is overbought on longer term timeframes and is still vulnerable to forming a major top by Q1 sometime. The 3 month MACD histogram and MACD line are both steadily tilting up once again, although somewhat weighed by the still downsloping monthly continuous MACD histogram. The still upsloping weekly MACD is somewhat offset by the hesitating weekly Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~4750-5050 range), targeting the red zone (of the daily chart in the ~5250-5520 range) for Wednesday. The amber/yellow zone (in the ~4370-4620 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



[Darren Chu, CFA](#)  
 Founder  
 Tradable Patterns



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## ARABICA COFFEE (KC)

Arabica Coffee (KC) slid more than 4% yesterday on healthy profittaking (on the March contract) after Tuesday's fresh 2024 daily closing high and record intraday high above the April 1977 high (as seen easier on a monthly continuous chart at [tradingview.com](https://tradingview.com)). KC is retesting upchannel resistance (on the weekly chart) and is now vulnerable to a test of the psychologically key 3 whole figure level by next week sometime. The tiring from overbought weekly Stochastics is weighing on the still upsloping weekly MACD. I am looking at entering long in the green zone of the daily chart (in the ~2.90-3.12 range), targeting the red zone (of the daily chart in the ~3.25-3.39 range) for Wednesday. The amber/yellow zone (in the ~2.69-2.86 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Looking for capital to trade? I've been trading through a fintech w/ a partner hedge fund that allocates to consistent traders who once completed on an initial demo MT5 account, are eligible for 90% of the P&L in live funded accounts. Each time you hit the 10% P&L objective (with no time limit assuming the maximum daily drawdown of 5% and maximum 10% total drawdown isn't hit), your initially funded account balance increments. Traders who reach the maximum funding of USD 1M w/ the 0/90 fee split, are subject to a newly negotiated fee for allocations exceeding USD 1M.



### CONGRATULATIONS!

You've passed Level 2. Now you can start Level 3 with \$30,000.00.

Our risk team is currently checking your trading account, please wait up to 24 business hours for the new account.

## HI, TRADABLE PATTERNS

243112 // MetaTrader 5

LEVEL 2

\$20k

\$20k

\$22k

Checkpoint

To next level

Profit

High water mark

Level 1

\$0.00

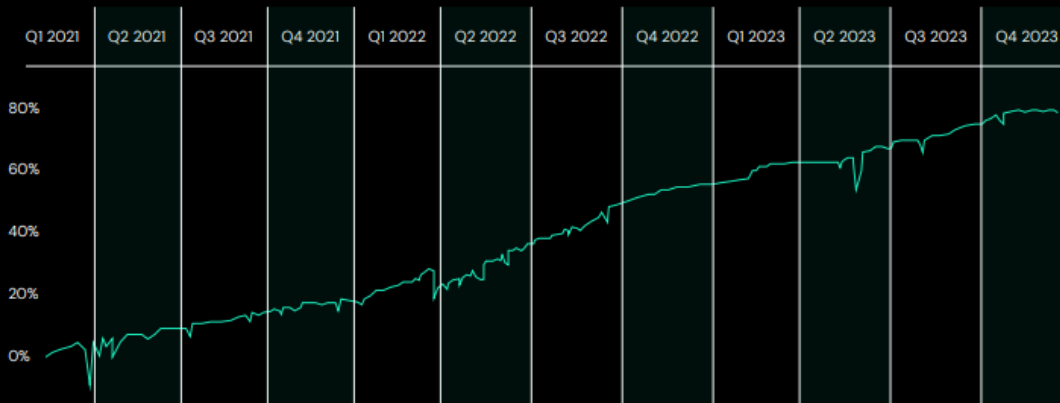
\$2,026.34

\$22,026.34

Please write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to follow my trading progress through the fintech above, for samples of [Coffee Daily](#), [Cocoa Daily](#) and [Sugar Daily](#), or to learn about how Institutional/Accredited Investors can gain access to:

### 1) Singapore-Licensed Managed Accounts (FX) Provider (USD 170M in AUM)

## Performance and Statistics



20%

Target annual return

15%

Target Maximum Drawdown

1.67%

Average Monthly Profit

27

Average daily executed trades

15

Different Trading Assets

3.36

Return/Risk Ratio

# Performance and Statistics

	2021	2022	2023	2024
Jan	6.73 %	3.62 %	0.15 %	0,43 %
Feb	-0.39 %	2.02 %	1.39 %	- 0,33 %
Mar	0.95 %	-1.36 %	2.57 %	0,13 %
Apr	1.38 %	2.22 %	0.84 %	1,37 %
May	3.20 %	3.71 %	-0.11 %	
Jun	1.21 %	2.56 %	0.81 %	
Jul	0.40 %	2.60 %	1.71 %	
Aug	2.63 %	1.71 %	1.54 %	
Sep	1.38 %	2.65 %	0.35 %	
Oct	1.37 %	3.78 %	1.78 %	
Nov	-0.27 %	1.83 %	1.41 %	
Dec	0.95 %	1.13 %	1.74 %	
Total	21.15 %	29.78 %	15.08 %	

## 2) Crypto High Yield Managed Accounts (USD 100M in AUM; same DeFi exposure available as well through France-licensed asset manager) Offering 6hr Liquidity

### BTC-Denominated

Net monthly historical performance (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.07	4.37	12.29	2.34	1.29	24.84
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.22	0.70	0.80	0.89	1.11	0.77	0.93	0.87	0.88	0.91	0.90	0.90	11.50
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.94	0.84	0.88	0.85	0.78	0.73	0.78	0.75	0.75	0.78	0.74	0.80	10.08
2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.76	0.68	0.68	0.65	0.64	0.60	0.60	0.58	0.51	0.53	-	-	6.40

\* Includes compounding

At October 31st, 2024	Year-to-date	6-month	12-month
Cumulative net performance (%)	6.40	5.54	8.04
Average net monthly performance (%)	0.62	0.58	0.65

### ETH-Denominated

Net monthly historical performance (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.41	4.83	2.88	2.83	2.36	16.49
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.49	0.90	1.54	0.80	0.67	0.98	1.31	0.93	0.92	0.93	0.88	0.90	13.07
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.96	0.86	0.89	0.86	0.94	1.00	1.00	0.95	0.87	0.89	0.83	0.83	11.45
2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.82	0.85	0.93	0.90	0.95	0.89	0.93	0.85	0.78	0.85	-	-	9.11

\* Includes compounding

At October 31st, 2024	Year-to-date	6-month	12-month
Cumulative net performance (%)	9.11	5.38	10.92
Average net monthly performance (%)	0.88	0.87	0.88

### USD-Denominated

Net monthly historical performance (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.03	3.70	4.78	3.69	2.83	18.21
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	2.13	1.63	1.94	1.84	1.14	1.03	1.04	0.95	0.90	0.93	0.89	0.89	16.43
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.95	0.85	0.92	0.85	0.85	0.80	0.81	0.83	0.80	0.84	0.80	0.83	10.64
2024	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.82	0.81	1.39	1.26	1.07	0.93	0.93	0.83	0.82	0.84	-	-	10.12

\* Includes compounding

At October 31st, 2024	Year-to-date	6-month	12-month
Cumulative net performance (%)	10.12	5.54	11.93
Average net monthly performance (%)	0.97	0.90	0.94

### 3) Hong Kong-Licensed Crypto Multi-Strat Quant

## USD Share Class: Absolute Return (Live Production)

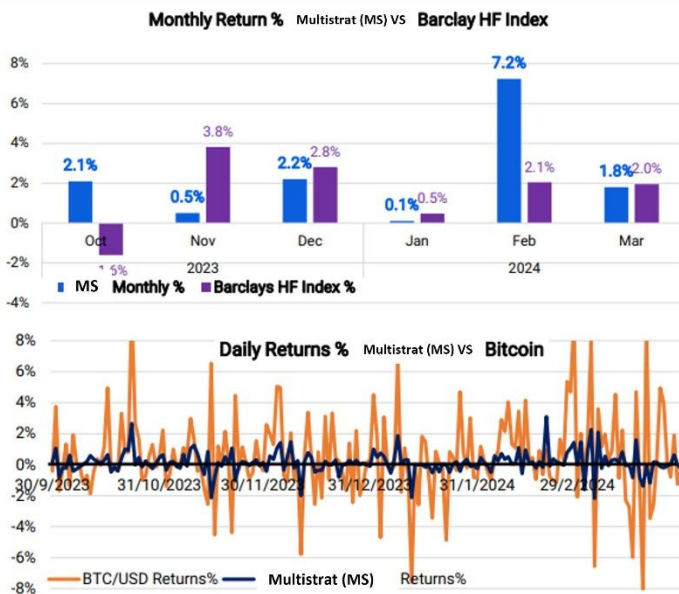
### Key features of the USD Share Class:

- Extracting alpha returns from digital assets to provide superior USD returns
- Our multi-strategy approach allows us to deliver all-weather, absolute returns. Each strategy has low correlation to each other, S&P500 and Bitcoin.
- Superior alternative to hedge funds trading traditional assets due to the high volatility of digital assets, and the 24/7 trading provides 5x more trading opportunities over a calendar year when compared to S&P 500.

Calendar Year Returns (Net of Fees) – AAA Shares Class - NAV														
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	
2023	-	-	-	-	-	-	-	-	-	2.1%	0.56%	2.2%	5.0%	
2024	0.1%	7.2%	*1.8%										9.2%	
Sharpe	3.0									Drawdown	-		Correlation (BTC)	0.15
Sortino	9									Ann. Vol.	18%			

\*Internal estimate, subject to NAV reconciliation

Source: Tridant Official Fund NAV, Barclays Hedge Index, Multistrat (MS)



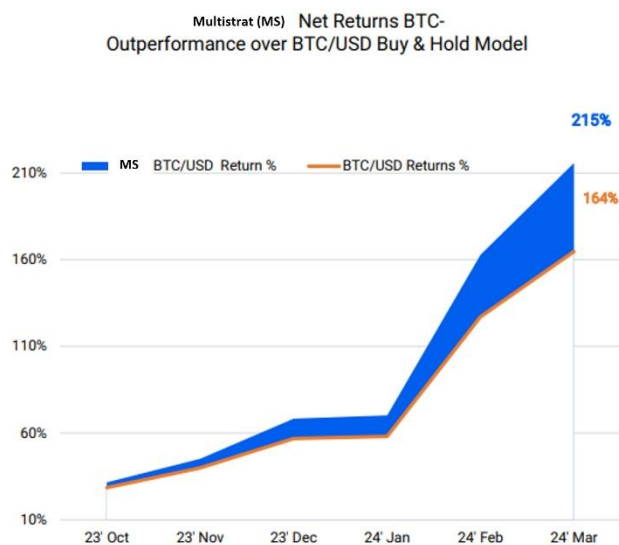
## BTC Share Class: Based on Existing Strategies

### Key features of the BTC Share Class:

- Alpha returns on beta exposure to provide superior BTC/USD returns for investors seeking exposure to BTC
- Our strategies are carefully curated and customized to support generating returns in BTC, resulting in increased BTC balance
- Superior alternative to accumulate Bitcoin vs costly mining operations, staking with low yield, or CEFI lending, etc.
- Investors have option to switch to USD share class for absolute returns, optimizing exposures and taking profit from BTC, and switch back to the BTC share class when the cycle bottoms

Monthly Net Returns & ITD		Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	
MS	Alpha BTC Returns%	-	2.3%	1.4%	3.4%	0.4%	7.5%	3.00%
MS	BTC Balance							
ITD	BTC Balance	100	102	104	107	108	116	119
MS	BTC/USD Monthly Returns%	-	31.6%	10.4%	15.9%	1.1%	54.4%	20.1%
MS	BTC/USD Returns%	-	31.6%	45.3%	68.3%	70.2%	162.9%	215.7%
ITD	BTC Buy & Hold Balance							
ITD	BTC Buy & Hold Balance	100	100	100	100	100	100	100
MS	BTC/USD Returns%	-	28.6%	40.0%	56.9%	58.1%	127.1%	164.75%
ITD	BTC/USD Returns%	-	28.6%	40.0%	56.9%	58.1%	127.1%	164.75%

Model returns are based on select portfolio strategies of the live track record of the AAA Share Class (launched in Oct). Assumptions apply.



Our investment teams, including external pods represents over 50 professionals in investment and R&D. Our PMs have a combined 264 years of trading experience

**Leading investment and technology firms experience:**

**Leading academia (BA, MS, PhD):**

## 4) UK (FCA)-Licensed Crypto Fund of Funds

### Monthly Performance and Metrics

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	4.19%	0.54%	1.02%	-0.09%	-1.13%	0.95%	0.00%	-1.14%	0.14%	2.43%	2.79%	4.16%	14.56%
2024	2.04%	6.06%	7.18%	-3.26%	2.95%	-1.47%	0.25%	-0.26%	1.90%	0.62%*	3.10%*		20.31%

\* Estimated performance net of fees and expenses | Class A

Return		Correlations	
YTD Annualised Return	22.35%	S&P 500	0.50
ITD Annualised Return	16.97%	NASDAQ	0.36
Maximum Drawdown	-3.26%	Stoxx50	0.56
% of Positive Months	66.67%	S&P GSCI	0.04
Annualised Volatility	8.67%	Gold	0.33
Sharpe Ratio	1.96	BTC	0.78
Sortino Ratio	5.18	ETH	0.76
Calmar Ratio	5.21	Oil	0.01

See methodology in Important Information below.

### Investment Objective

- Absolute return with managed volatility, seeking consistent incremental growth in capital.
- A robust risk-management approach, with an unrelenting focus on capital preservation. High liquidity and low exposure to systematic market risk.
- Access to best-in-class global fund managers specialising in digital currency-related strategies.
- Uncorrelated to other asset class.
- Targeted volatility of 15% p.a. with a targeted return of 35% p.a. net of fees. Past performance is not indicative nor a guarantee of future returns.

## 5) UK (FCA)-Licensed Crypto Alt Fund (USD 300M total deployed in DeFi)

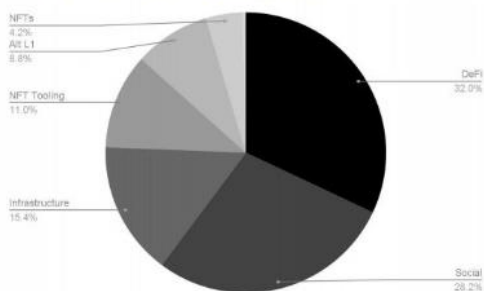
### Historical Performance (net)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD
<b>2023</b>	-	-	-	-	-	-2.2%	+4.6%	-17.1%	-0.2%	+5.9%	+54.3%	+47.9%	<b>+104.7%</b>	
<b>2024</b>	-8.3%	+33.4%	+79.8%	-38.7%	+15.5%	-29.0%	-2.08%	-24.8%	+15.7%	+9.14%	-	-	<b>+5.90%</b>	<b>2.17x</b>

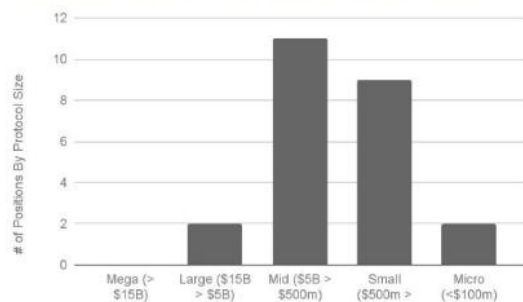
**Launch Date**  
 May 2023  
**Base Currency** - USD  
**Management Fee:** 2.0%  
**Performance Fee:** 20%  
**Investment Size**  
 USD 500,000  
**Liquidity**  
 Quarterly  
**Lockup**  
 1 Year  
**Administrator**  
 NAV Group  
**Legal Structure**  
 Standalone Cayman Fund  
**Custodian**  
 Copper  
**Contact Details**  
 partner@re7.capital

### Portfolio Diversification

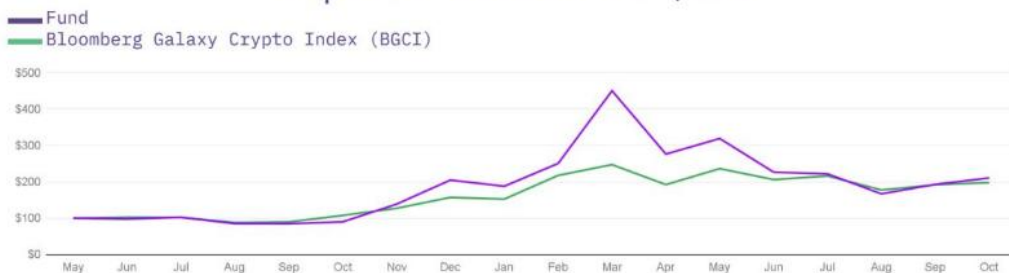
% of AUM By Category



Positions By Protocol Size (FDV)



### Capital Growth of \$100



## DeFi Market Neutral Fund

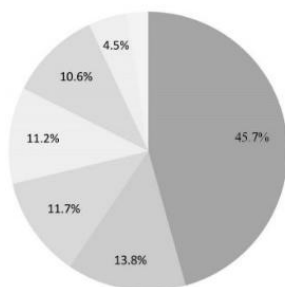
### Historical Performance (gross)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Yield
<b>2021</b>							+1.25%	-6.27%	+2.58%	+9.32%	+3.51%	+0.97%	<b>+11.22%</b>	<b>+24.5%</b>
<b>2022</b>	+0.95%	+0.84%	+2.14%	+0.97%	+0.35%	-0.45%	+0.90%	+0.65%	+1.57%	+0.85%	-4.78%	-2.02%	<b>+1.81%</b>	
<b>2023</b>	+0.81%	+1.55%	+4.80%	+1.92%	+0.77%	+0.34%	+0.70%	+0.04%	+0.36%	+1.15%	+1.43%	+1.01%	<b>+15.84%</b>	
<b>2024</b>	+1.49%	+2.43%	+1.81%	+6.02%	+1.91%	+1.92%	+1.31%	+1.06%	+2.32%	+1.19%			<b>+23.55%</b>	

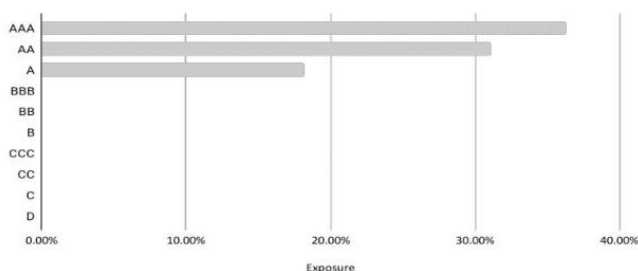
**Launch Date**  
 July 2021  
**Base Currency** USD  
**Management Fees**  
 Class A - 1.5%  
 Class B - 2%  
**Performance Fees**  
 Class A - 15%  
 Class B - 20%  
**Investment Size**  
 USD 500,000

### Portfolio Diversification

Stablecoins



DeFi Risk Allocation

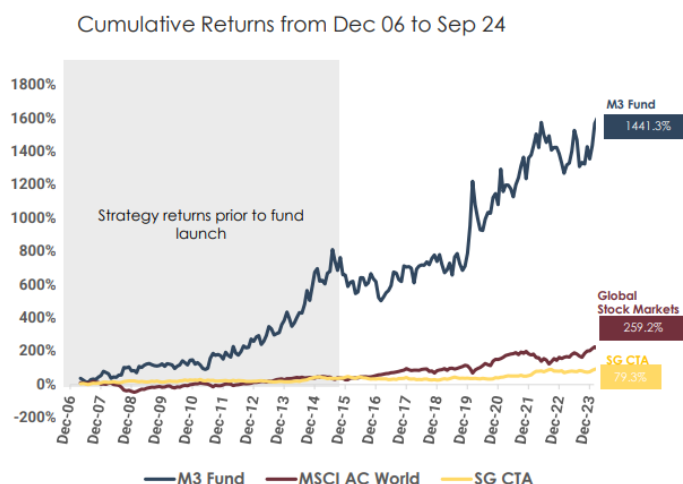




## 6) Singapore-regulated HF (established 2004)

### Strategy Returns

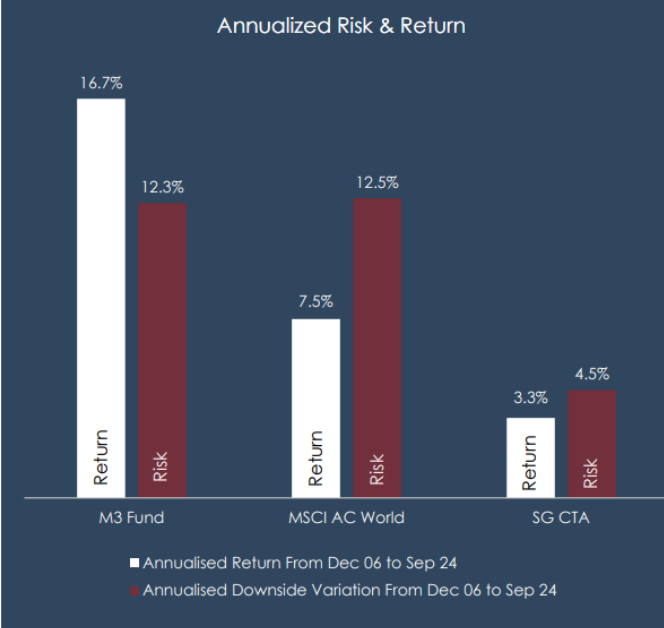
Uniquely Boost Portfolio Return Across Market Cycles



Note:

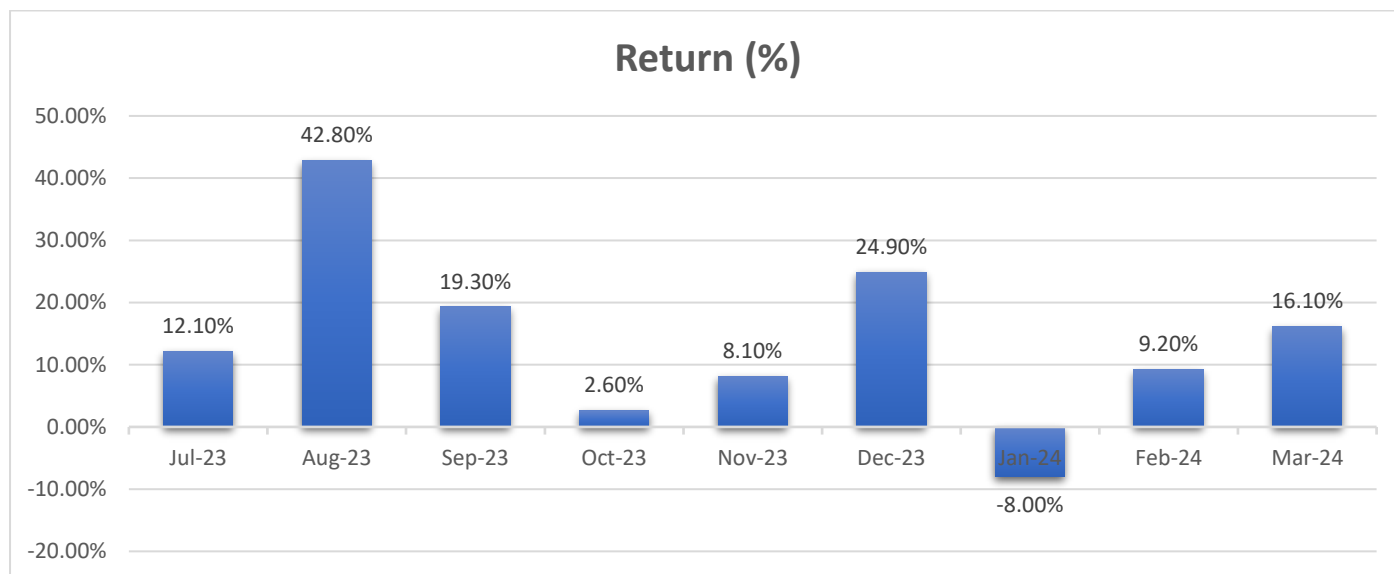
1. SG CTA Index provides the market with a reliable daily performance benchmark of major commodity trading advisors (CTAs)
2. Calculations are based on the net performance of the fund.
3. Fund's performance are depicted from the co-founder's private investment vehicle prior 2016, where strategy adopted are identical to the current strategy by the same team ever since then.
4. Fund returns from 2011-2015 are verified independently by Equinox (Fund Administrator)

### Attractive Risk & Return High Return to Justify High Volatility



## 7) Swiss-Licensed Managed Futures Provider (USD 270M in AUM)

### Performance of Model HNWI Account (USD 5M+)



Today's Date	30-Nov-24
Beginning Balance	\$ 382,132
Additional Deposits	\$ 2,349,587
Amount Withdrew	\$ 1,633,000
Balance	\$ 4,501,080
Gross Profit	\$ 3,402,361
Gross Profit % (Assuming no withdrawal)	124.6%
Managed Futures Commissions	\$ 1,419,355
Net Profit	\$ 1,983,006
Number of Months	16
Average Net Profit per Month	\$ 123,938

## Performance of Model Institutional Account (USD 1M)

Performance Strat 4	Starting Balance	January	February	March	April	May	June	July	August	September	October	November	December	Total
Monthly profit/Loss									starting date 5 Sep:	42,946.82	42,286.46	61,080.72		146,314.00
Collateral/trading capital	1,000,000											50,000.00		
Month end balance										42,946.82	85,233.28	196,314.00		
Monthly Return %										4.29%	4.22%	6.11%		
Cumulative Return %										4.29%	8.52%	14.63%		

## Performance of Model Institutional Account (USD 8M+)

Month	Percentage	Stats	
<b>2022</b>		Total	47.27%
July	0.79	Max Drawdown	-5.21
August	3.10	Standard Dev	3.65
September	1.40	Sharpe	7.7
October	-3.09	Sortino	19.11
November	10.23		
December	3.64		
<b>2022 totals</b>	<b>17.60</b>		
<b>2023</b>			
January	2.12		
February	2.49		
March	-5.21		
April	6.88		
May	1.96		
June	-0.68		
July	3.40		
August	1.53		
September	2.73		
October	-3.42		
November	7.13		
December	5.43		
<b>2023 totals</b>	<b>24.36</b>		
<b>2024</b>			
January	1.81		
February	3.50		
<b>2024 totals</b>	<b>5.31</b>		

8) Top 0.1% of 20k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that co-invests w/ VC founded by Y Combinator alumni w/ 8x fund markup in 2+ yrs

## Y COMBINATOR

YC is the world's #1 Tech Accelerator

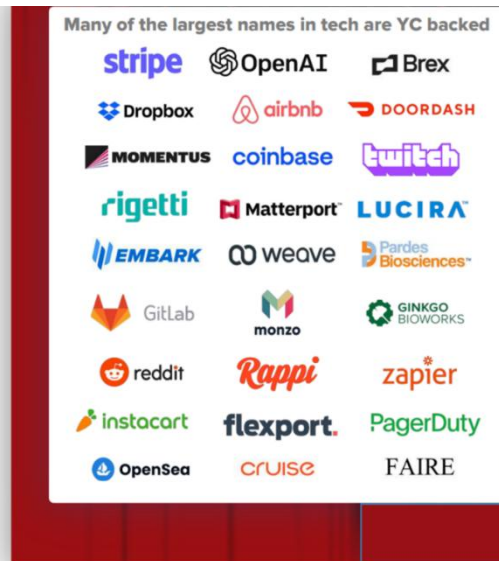
**7%+**  
of all unicorns globally are YC companies

**>\$650B**  
total YC portfolio value

**85+**  
companies valued above \$1B

**260+**  
companies valued above \$150M

**15**  
public companies



9) Hong Kong VC Fund #2 (Fund #1 MOIC 9.43x after 5 yrs)

### FUND I PERFORMANCE

FUND SIZE

**\$10MIL USD**

MOIC (AFTER 5 YEARS)

**9.43X**

NET DPI (AFTER 5 YEARS)

**6.20X**

CURRENT PORTFOLIO VALUE

**\$44.7MIL USD**

GROSS IRR (AFTER 5 YEARS)

**139.74%**

TOTAL INVESTMENTS

**22**

### FUND II STRUCTURE

TARGET STAGE

**SEED TO SERIES A**

TARGET FUND SIZE

**\$75MIL USD**

TARGET NUMBER OF INVESTMENTS

**30**

GP COMMITMENT

**5%**

GEOGRAPHICAL FOCUS

**NORTH AMERICA &  
ASIA PACIFIC**

INVESTMENT PERIOD

**3 YEARS**

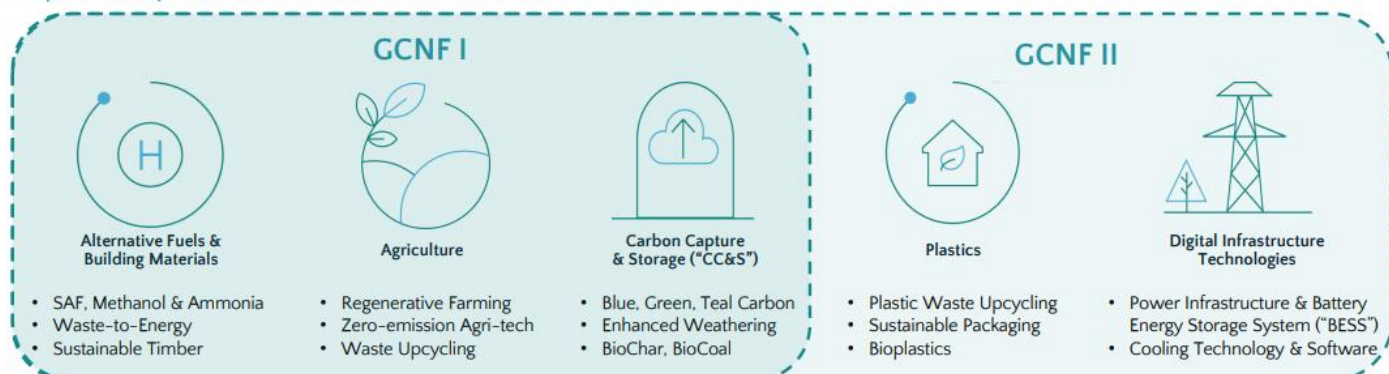
SECTOR FOCUS

**B2B SAAS, CPG & FMCG, FINTECH & WEB3**

## 10) Singapore-regulated Fund #2 providing exposure to global agritech/clean energy infra opportunities (Fund #1 in similar themes produced 4.7 gross mark up in <2 yrs)

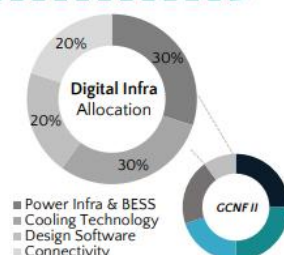
Building on successful track record in GCNF's first Vintage Fund, tracking a 4.7x TVPI in Agriculture, Carbon Project Development and BioFuels

### Expanded Scope for GCNF II to invest across 5 Verticals



- GCNF Core Thesis of increasing momentum for Decarbonisation businesses in the lead up to 2030 supported by COP29 having created much needed framework for removal specs.
- Rising investor demand, especially from Corporate VCs and global Infra PEs, for our Portfolio Companies and their Carbon streams, amidst overall challenging VC funding environment.
- Screening for financially robust businesses with industry-expert founders, we see an increasing number of VC opportunities in South Korea, where promising technologies go unnoticed internationally and are acquired cheaply by local Chaebols who integrate them into their main business.

Note: (1) Abu Dhabi's International Holding Company



Key Products	GP-Commit	Timing
<p><b>JetZero ("JZ") Continuation Vehicle</b></p> <p>Long-term vehicle with like-minded capital partner to join us in supporting JZ's next growth chapter: Global Expansion. Compelling offering to acquire our strategic 10% stake in JZ with associated advisory board seat, allocation rights and first rights to capital injections at project level(s). Engaged investment bank to identify strategic capital with target first close of <b>US\$200mil</b> by Q4 2025 to participate in JZ Series-C.</p>	US\$20mil	Q4 2025
<p><b>GCNF II</b></p> <p>Second vintage of Greenium's flagship Venture Fund series, with strong performance in GCNF I. Actively monitoring existing pipeline and engaging with key prospects earmarked for GCNF I, allows us to seamlessly start building a Seed Portfolio. Expanding proven Core Thesis with Plastics &amp; Digital Infrastructure. Expecting First Close with US\$20mil of external capital by Dec-2025. Target to have a Final close within 12 months from First Close for a total Fund Size of <b>US\$100mil</b>.</p>	US\$10mil	Q2 2025
<p><b>Digital Infrastructure Ventures</b></p> <p>Co-GP Arrangement with Rohin &amp; David from SIF.VC with strong combined pipeline, founder network and complimentary expertise in Data Center Development &amp; Tech. Besides investment rationale, there is a great opportunity for CHV to enhance its quantitative analysis, increase brand recognition in SEA's VC space and gain exposure to SIF's LP base of predominantly Corporate VCs. Target <b>US\$100mil</b> total Fund Size.</p>	US\$10mil	Q2 2025
<p><b>Natural Capital</b></p> <p>Revenue stacking model on underutilized farmland, unlocking lease income from Agriculture, Renewable Energy, Carbon coupled with strong historic Land Value Appreciation. Existing portfolio companies RWS, Verity &amp; JZ have live opportunities in Queensland &amp; South Australia. Pre-identified <b>-US\$300mil</b> of available farmland with potential to develop US\$16bil worth of Renewable Energy assets.</p>	US\$30mil	Q2 2025
<p><b>"Sub-Fund-as-a-Service"</b></p> <p>Provide tax efficient holding structure with audited reports for corporates' project investments. In discussions with several Australian Carbon Project Developers around corporate holding structures as well as two Korean conglomerates for JZ Project-level Equity of <b>&gt;US\$100mil</b> of capital to be held via dedicated Greenium VCC Sub-Funds.</p>	-	Q1 2025

## 11) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (fintech, social commerce, SAAS, AI, semiconductors, medtech, agritech, impact/sustainability)

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## COCOA DAILY

Jun 13, 2023

### LONDON COCOA (C)

London Cocoa (C) saw a bit of healthy profit-taking yesterday after forming a fresh 2023 intraday high. Although C still appears to be trending towards the psychologically key 2500 whole figure level and its 2016 high (formed in July and seen easier on a monthly chart on [tradingview.com](http://tradingview.com)), C is vulnerable to first consolidating the next week or so after bumping into upchannel resistance (on the daily and weekly chart). A test of the record high formed July 2010 is moderately likely by Q3 sometime. The weekly RSI, Stochastics and MACD are rallying or consolidating recent gains, but weighed on by the tiring daily RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2300-2380 range), targeting the red zone (of the daily chart in the ~2430-2500 range) for Monday. The amber/yellow zone (in the ~2200-2280 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Darren Chu, CFA  
Founder  
Tradable Patterns



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### Weekly/Daily/4hr



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### NEW YORK COCOA (CC)

New York Cocoa (CC) slid more than 1% yesterday on healthy profit-taking after reaching a fresh 2023 high. Although CC appears to want to test its 2015 high (formed that December) sometime by Q3, CC is vulnerable the balance of this week to breaking the 4hr upchannel support, which would dramatically increase the odds of a deeper slide in the week after to upchannel support (on the daily and weekly chart). A break below the psychologically key 3k whole figure level before month end is moderately likely, but would merely be a correction within the major bull market off the September low, as can be seen easier on a monthly chart on [tradingview.com](http://tradingview.com). The still uploping weekly MACD is being weighed on by the tiring weekly RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2950-3050 range), targeting the red zone (of the daily chart in the ~3140-3210 range) for Monday. The amber/yellow zone (in the ~2840-2930 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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## SUGAR DAILY

Jun 13, 2023

### LONDON WHITE SUGAR (W)

White sugar (W) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in April). Any test of its record high (formed July 2011 and seen easier on a monthly chart on [tradingview.com](https://tradingview.com)) will likely have to defer until at least early next year. In the meantime, W will likely first spend the balance of June extending its healthy profit-taking on its massive bull market extension off the November low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, with support likely to kick in at the 38.2% Fib retrace of the November-April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~623-650 range), targeting the red zone (of the daily chart in the ~675-700 range) for Monday. The amber/yellow zone (in the ~580-613 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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### NEW YORK RAW SUGAR (SB)

Raw sugar (SB) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in Apr). Any test of its record high (formed Feb 2011 and seen easier on a monthly chart on [tradingview.com](https://tradingview.com)) will likely have to wait until sometime in 2024. In the meantime, SB will likely first spend the balance of June continuing its healthy profit-taking on its massive bull market rally extension off the Nov 2022 low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, which would dramatically increase the likelihood of testing the 38.2% Fib retrace of the November to April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~22.2-24 range), targeting the red zone (of the daily chart in the ~25-26.2 range) for Monday. The amber/yellow zone (in the ~20.3-21.8 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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