WEEK'S TOP 3 TRADES

Jul 21, 2024

Nasdaq100 (NQ) + S&P500 (ES) + WEEK'S TOP TRADE (VIX)

Nasdaq100 (NQ)

Nasdaq100 (NQ) slid more than 1% Friday, and is vulnerable to more downside by mid week with last week's completion of a Bearish Island Reversal on the weekly chart. Also bearish for at least the next few weeks was last week's close below the psychologically key 20k whole figure level and the weekly chart ascending wedge support connecting the April and June lows. Although NQ may start the week with a bit of short covering bounce off downtrend support (on the 4hr chart), NQ is unlikely to regain its 2024 and record high for the balance of the year. Volatility will return as early as Wednesday with the US' Flash manufacturing and services PMI, Thursday with the US advance GDP and unemployment claims and Friday with the US core PCE price index. Congratulations to paying subscribers who benefited from the Oct 18, 2022 analysis highlighting the early stages of a month plus Dead Cat Bounce, the Jan 18, 2022 warning of the NQ keeling over on a monthly chart, the alert February 18th, 2020 one day before the record high in the S&P500, warning of a pending slide in the Nasdaq100 and from the March 24th, 2020 report highlighting the looming multi-day to multi-week rebound in NQ. The weekly and daily RSI, Stochastics and MACD are tiring or steadily sloping down. I am looking to enter short in the red zone (of the daily chart), targeting the green zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

Darren Chu, CFA
Founder
Tradable Patterns

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S&P500 (ES)

The S&P500 (ES) slid nearly 1% Friday, and is vulnerable this week to deepening in its healthy profittaking from last week's fresh 2024 and record high. The monthly Gravestone forming (as can be seen on a monthly chart on tradingview.com) suggests that the top for the year is in. Regardless of any short covering to start the week off downtrend support (on the 4hr chart), a weekly close before month end below the weekly chart ascending wedge support is now likely. Volatility will return as early as Wednesday with the US' Flash manufacturing and services PMI, Thursday with the US advance GDP and unemployment claims and Friday with the US core PCE price index. Congratulations to paying subscribers who benefited from the Oct 18, 2022 analysis highlighting the early stages of a month plus Dead Cat Bounce, or from the February 18, 2020 analysis one day before the record high in the ES, warning of the pending slide in the S&P500. The weekly and daily RSI, Stochastics and MACD are tiring or steadily sloping down. I am looking to enter short in the red zone (of the daily chart), targeting the green zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

VIX (VX)

The VIX (VX) soared nearly 4% Friday, gaining for a 5th straight day off just above the 2024 low. The VX has now bounced decisively off the downtrend support (on the weekly chart), but may see healthy profittaking as early as Monday as it bumps against upchannel resistance (on the 4hr chart). Nevertheless, the VX is poised to form a higher July high versus the June high, and is in the process of forming a major bottom (as can be seen more easily on a monthly chart on tradingview.com). Volatility will return as early as Wednesday with the US' Flash manufacturing and services PMI, Thursday with the US advance GDP and unemployment claims and Friday with the US core PCE price index. Congratulations to premium subscribers who benefited from the March 17, 2020 warning of the pending slide in the VX, one day before its record high on the front month contract, or more recently from the Nov 30, 2021 alert of the growing probability of a rebound in the VIX and repeated Jan 18, 2022. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

Looking for capital to trade? I've been trading through a fintech w/ a partner hedge fund that allocates to consistent traders who once completed on an initial demo MT5 account, are eligible for 90% of the P&L in live funded accounts. Each time you hit the 10% P&L objective (with no time limit assuming the maximum daily drawdown of 5% and maximum 10% total drawdown isn't hit), your initially funded account balance increments. Traders who reach the maximum funding of USD 1M w/ the 0/90 fee split, are subject to a newly negotiated fee for allocations exceeding USD 1M.

CONGRATULATIONS!
You've passed **Level 2**. Now you can start **Level 3** with **$30,000.00**.

Our risk team is currently checking your trading account, please wait up to 24 business hours for the new account.

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243112 // MetaTrader 5

// LEVEL 2 🛡

$20k — $20k — $22k

Checkpoint	To next level	Profit	High water mark
Level 1	$0.00	$2,026.34	$22,026.34

Please write to info@tradablepatterns.com to follow my trading progress through the fintech above, for samples of Coffee Daily, Cocoa Daily and Sugar Daily, or to learn about how Institutional/Accredited Investors can gain access to:

1) Singapore-Licensed Managed Accounts (FX) Provider (USD 170M in AUM)

Performance and Statistics

| Q1 2021 | Q2 2021 | Q3 2021 | Q4 2021 | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |

20%	15%	1.67%
Target annual return	Target Maximum Drawdown	Average Monthly Profit
27	15	3.36
Average daily executed trades	Different Trading Assets	Return/Risk Ratio

Performance and Statistics

	2021	2022	2023	2024
Jan	6.73 %	3.62 %	0.15 %	0,43 %
Feb	-0.39 %	2.02 %	1.39 %	- 0,33 %
Mar	0.95 %	-1.36 %	2.57 %	0,13 %
Apr	1.38 %	2.22 %	0.84 %	1,37 %
May	3.20 %	3.71 %	-0.11 %	
Jun	1.21 %	2.56 %	0.81 %	
Jul	0.40 %	2.60 %	1.71 %	
Aug	2.63 %	1.71 %	1.54 %	
Sep	1.38 %	2.65 %	0.35 %	
Oct	1.37 %	3.78 %	1.78 %	
Nov	-0.27 %	1.83 %	1.41 %	
Dec	0.95 %	1.13 %	1.74 %	
Total	21.15 %	29.78 %	15.08 %	

2) Crypto High Yield Managed Accounts (USD 100M in AUM; same DeFi exposure available as well through France-licensed asset manager)

BTC-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.07	4.37	12.29	2.34	1.29	24.84
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.22	0.70	0.80	0.89	1.11	0.77	0.93	0.87	0.88	0.91	0.90	0.90	11.50
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.94	0.84	0.88	0.85	0.78	0.73	0.78	0.75	0.75	0.78	0.74	0.80	10.08

*Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	10.08 %	4.69 %	10.08 %
Average net monthly performance	0.80 %	0.77 %	0.80 %

ETH-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.41	4.83	2.88	2.83	2.36	16.49
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.49	0.90	1.54	0.80	0.67	0.98	1.31	0.93	0.92	0.93	0.88	0.90	13.07
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.96	0.86	0.89	0.86	0.94	1.00	1.00	0.95	0.87	0.89	0.83	0.83	11.45

* Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	11.45 %	5.49 %	11.45 %
Average net monthly performance	0.91 %	0.89 %	0.91 %

USD-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.03	3.70	4.78	3.69	2.83	18.21
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	2.13	1.63	1.94	1.84	1.14	1.03	1.04	0.95	0.90	0.93	0.89	0.89	16.43
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.95	0.85	0.92	0.85	0.85	0.80	0.81	0.83	0.80	0.84	0.80	0.83	10.64

*Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	10.64 %	5.49 %	10.64 %
Average net monthly performance	0.84 %	0.82 %	0.84 %

3) Hong Kong-Licensed Crypto Multi-Strat Quant

# USD Share Class: Absolute Return (Live Production)

Key features of the USD Share Class:

- Extracting alpha returns from digital assets to provide superior USD returns

- Our multi-strategy approach allows us to deliver all-weather, absolute returns. Each strategy has low correlation to each other, S&P500 and Bitcoin.

- Superior alternative to hedge funds trading traditional assets due to the high volatility of digital assets, and the 24/7 trading provides 5x more trading opportunities over a calendar year when compared to S&P 500.

Monthly Return % Multistrat (MS) VS **Barclay HF Index**

Calendar Year Returns (Net of Fees) – AAA Shares Class - NAV													
Year	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**YTD**
2023	-	-	-	-	-	-	-	-	-	2.1%	0.56%	2.2%	5.0%
2024	0.1%	7.2%	*1.8%										9.2%
Sharpe	3.0			**Drawdown**	-			**Correlation (BTC)**		0.15			
Sortino	9			**Ann. Vol.**	18%								

*Internal estimate, subject to NAV reconciliation

Source: Trident Official Fund NAV, Barclays Hedge Index, **Multistrat (MS)**

Daily Returns % Multistrat (MS) VS **Bitcoin**
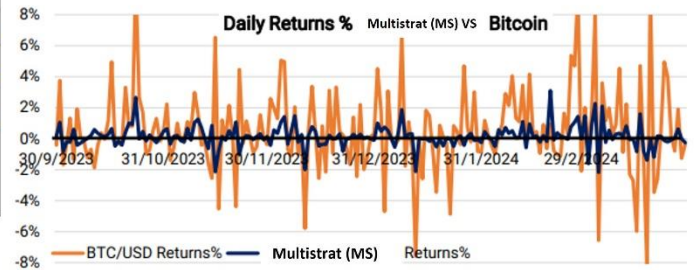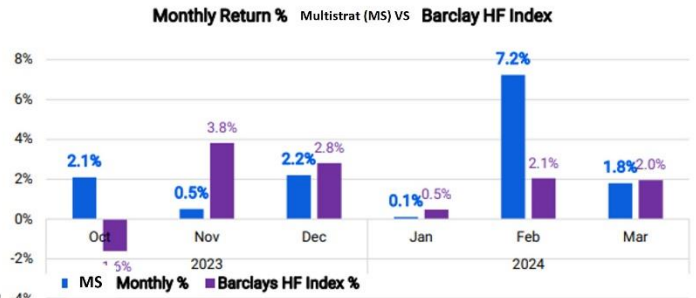
BTC Share Class: Based on Existing Strategies

Key features of the BTC Share Class:

- Alpha returns on beta exposure to provide superior BTC/USD returns for investors seeking exposure to BTC

- Our strategies are carefully curated and customized to support generating returns in BTC, resulting in increased BTC balance

- Superior alternative to accumulate Bitcoin vs costly mining operations, staking with low yield, or CEFI lending, etc.

- Investors have option to switch to USD share class for absolute returns, optimizing exposures and taking profit from BTC, and switch back to the BTC share class when the cycle bottoms

Multistrat (MS) Net Returns BTC-Outperformance over BTC/USD Buy & Hold Model

Monthly Net Returns & ITD		Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24
MS	**Alpha BTC Returns%**	-	2.3%	1.4%	3.4%	0.4%	7.5%	3.00%
MS	**BTC Balance** ITD	100	102	104	107	108	116	119
MS	**BTC/USD Monthly Returns%**	-	31.6%	10.4%	15.9%	1.1%	54.4%	20.1%
MS	**BTC/USD Returns%** ITD	-	31.6%	45.3%	68.3%	70.2%	162.9%	215.7%
	BTC Buy & Hold Balance ITD	100	100	100	100	100	100	100
	BTC/USD Returns% ITD	-	28.6%	40.0%	56.9%	58.1%	127.1%	164.75%

Model returns are based on select portfolio strategies of the live track record of the AAA Share Class (launched in Oct). Assumptions apply.

Our investment teams, including external pods represents over 50 professionals in investment and R&D. Our PMs have a combined 264 years of trading experience

Leading investment and technology firms experience:

BREVAN HOWARD · D E Shaw & Co · WORLD QUANT · Bank of America Merrill Lynch · UBS · TOWER RESEARCH CAPITAL · WINTON · CITADEL · Goldman Sachs · Morgan Stanley

Leading academia (BA, MS, PhD):

Massachusetts Institute of Technology · NORTHEASTERN UNIVERSITY · YALE · DAUPHINE UNIVERSITÉ PARIS · CORNELL UNIVERSITY · Stanford University · COLUMBIA UNIVERSITY · The University of Nottingham · UNIVERSITY OF CAMBRIDGE

4) UK (FCA)-Licensed Crypto Fund of Funds

Monthly Performance and Metrics

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023			0.68%	-0.21%	-1.30%	0.78%	-0.17%	-1.31%	-0.03%	2.23%	2.09%	3.21%	**6.03%**
2024	1.50%	4.65%	4.88%*										**11.40%**

*Estimated performance net of fees

Return / Risk			Correlations	
YTD Annualised Return	54.00%		S&P 500	0.44
ITD Annualised Return	16.61%		NASDAQ	0.24
Maximum Drawdown	-2.24%		Stoxx50	0.52
% of Positive Months	61.54%		S&P GSCI	0.03
Annualised Volatility	7.05%		Gold	0.47
Sharpe Ratio	2.36		BTC	0.76
Sortino Ratio	9.27		ETH	0.73
Calmar Ratio	7.43		Oil	(0.03)

Investment Objective

- Absolute return with managed volatility, seeking consistent incremental growth in capital.
- A robust risk-management approach, with an unrelenting focus on capital preservation. High liquidity and low exposure to systematic market risk.
- Access to best-in-class global fund managers specialising in digital currency-related strategies.
- Uncorrelated to other asset class.
- Targeted volatility of 15% p.a. with a targeted return of 35% p.a. net of fees. Past performance is not

5) Singapore-Licensed HF (established 2004)

Strategy Returns
Uniquely Boost Portfolio Return Across Market Cycles

Cumulative Returns from Dec 06 to August 23

M3 Fund 1467.7%
Global Stock Markets 183.1%
SG CTA 27.4%

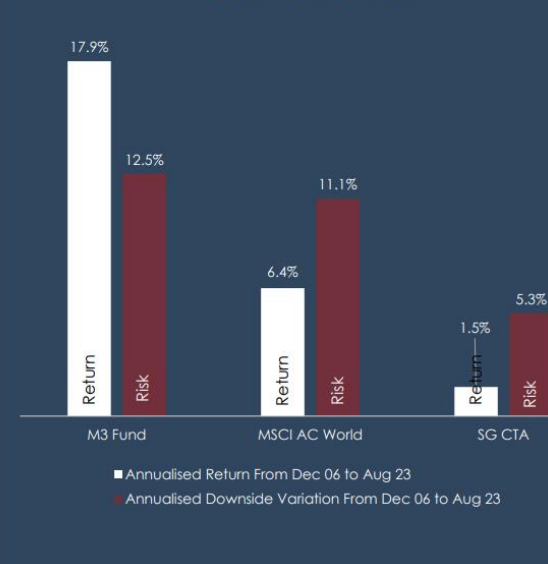— M3 Fund — MSCI AC World — SG CTA
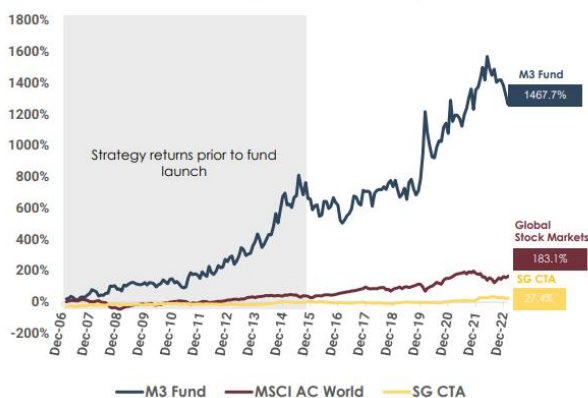
Note:
1. SG CTA Index provides the market with a reliable daily performance benchmark of major commodity trading advisors (CTAs)
2. Calculations are based on the net performance of the fund.
3. Fund's performance are depicted from the co-founder's private investment vehicle prior 2016, where strategy adopted are identical to the current strategy by the same team ever since then.
4. Fund returns from 2011-2015 are verified independently by Equinoxe (Fund Administrator) and unaudited prior to that.
5. Fund returns have been adjusted for 0% management fee and 30% performance fees.
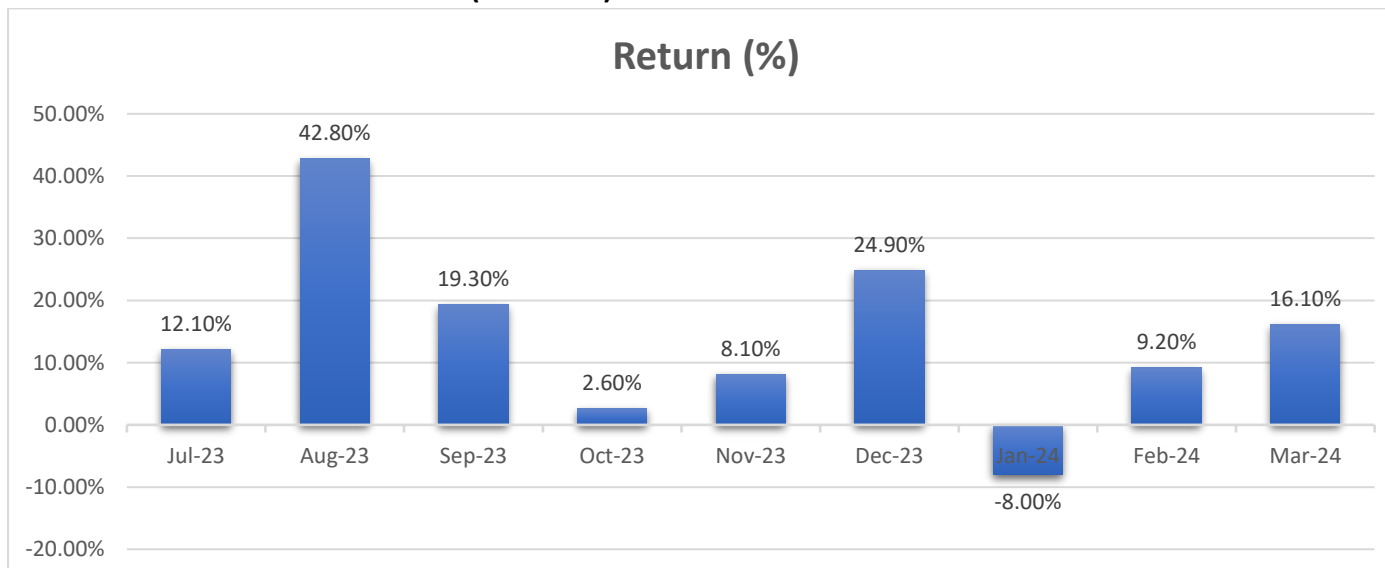
Attractive Risk & Return
High Return to Justify High Volatility

Annualized Risk & Return

	Return	Risk
M3 Fund	17.9%	12.5%
MSCI AC World	6.4%	11.1%
SG CTA	1.5%	5.3%

■ Annualised Return From Dec 06 to Aug 23
■ Annualised Downside Variation From Dec 06 to Aug 23

6) Swiss-Licensed Managed Futures Provider (USD 270M in AUM)

Performance of Model HNWI Account (USD 5M+)

Return (%)

Sharpe ratio	3.8
Sortino ratio	7.9
Max DoD gain %	12.6%
Max DoD drawdown %	-9.0%
Max drawdown %	-19.8%
Number of winning days	100
Number of losing days	69
Number of winning days %	59.2%
Number of losing days %	40.8%
Total gain to date including interest %	143.3%
Annualized volatility	42.8%

7) Top 0.1% of 20k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that co-invests w/ VC founded by Y Combinator alumni w/ 8x fund markup in 2+ yrs

Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over $600B.

60+
companies valued above **$1B**

260+
companies valued above **$150M**

15
Public companies

Select public YC companies to date:

Dropbox   airbnb   DOORDASH

MOMENTUS   coinbase   PagerDuty

rigetti   Matterport   LUCIRA

EMBARK   weave   Pardes Biosciences

GitLab   Amplitude   GINKGO BIOWORKS

8) Hong Kong-Licensed Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 80M of USD 100M target before 1ˢᵗ deployment)

Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains
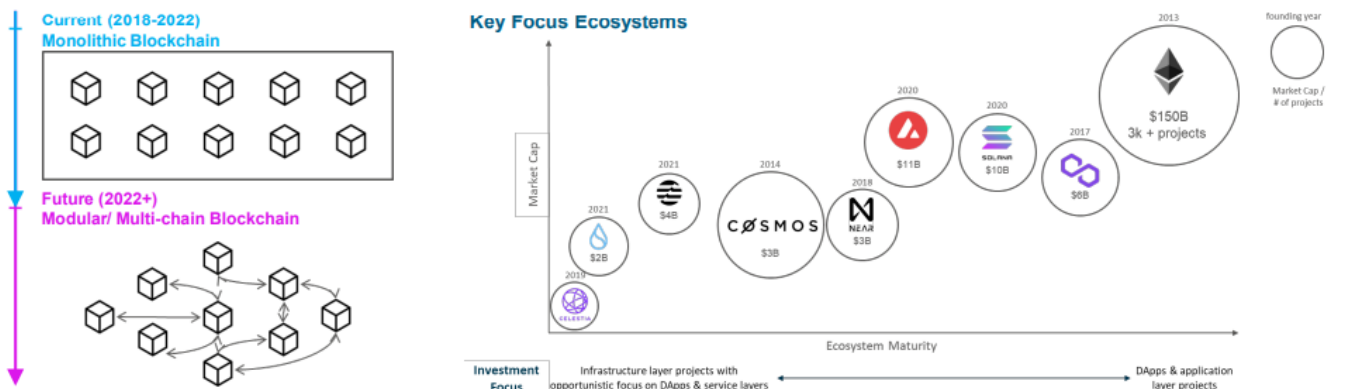
Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers

9) Singapore-Licensed fund providing exposure to global agritech/ESG opportunities

Investment Platform for Carbon Negative Projects across 5 Verticals

Agriculture
- Regenerative Farming
- Zero-emission Agri-tech
- Alternative Protein

Carbon Capture and Storage
- Biochar
- Enhanced Weathering
- Reforestation

Hydrogen
- Alternative Fuel Source
- Carbon Free Steel Production
- Green Ammonia

Power Grid
- Renewable Energy Generation
- Long Duration Storage
- Building-to-grid Integration

Electrification
- Smart Building Technology
- Green Property Loans
- EV Batteries

Deal Pipeline (I)

Visibility on executing pre-identified pipeline of diversified opportunities, ensuring minimum time until capital deployment

Geography: United Kingdom
Sector: Farmland
Target Size: ~USD3 mil

Geography: Pacific Northwest (US)
Sector: Farmland
Target Size: ~USD5 mil

Geography: Southeast Asia
Sector: Farming Waste
Target Size: ~USD3 mil

Geography: LatAm
Sector: Agroforestry
Target Size: ~USD1 mil

Geography: United States
Sector: Sustainable Packaging
Target Size: ~USD1 mil

Geography: QLD, Australia
Sector: SAF
Target Size: ~USD3 mil

Geography: Southeast Asia
Sector: AgriTech (Coffee)
Target Size: ~USD1 mil

Geography: NSW, Australia
Sector: Algae Farm
Target Size: ~USD5 mil

10) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)

COFFEE DAILY

Darren Chu, CFA
Founder
Tradable Patterns

Jun 13, 2023

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) pulled back another near 1% yesterday after briefly surging Friday to a fresh 2023 high and to slightly above the 2008 high (that March and seen easier on a monthly chart on tradingview.com). RC is vulnerable to further profittaking this week, where bulls will want to consolidate the massive rally from the 2023 low (at the start of the year) for at least the next few weeks or so. A break of the daily chart upchannel support would dramatically increase the likelihood of a slide below the weekly chart upchannel support in the few days after. Meanwhile, any challenge to the psychologically key 3000 whole figure level will have to wait until at least Q3. Longer term bulls are beginning to set their sights on the record high formed September 1994, although the probability of it being hit before year end is low. The weekly RSI, Stochastics and MACD are rallying or consolidating recent gains, but weighed on by the tiring daily RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2540-2660 range), targeting the red zone (of the daily chart in the ~2710-2800 range) for Monday. The amber/yellow zone (in the ~2380-2510 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of Tradable Patterns' technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.

Weekly/Daily/4hr

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ARABICA COFFEE (KC)

Arabica Coffee (KC) slid another 2.5% plus yesterday, closing back below downchannel resistance (on the daily chart). Although KC is back to near upchannel support (on the weekly chart), it remains moderately likely to test the psychologically key 2 whole figure level and the 2023 high (formed in April) before month end. Nevertheless, having reversed roughly half of the bounce off the June low, KC will now need more time to complete the major bottoming as can be seen easier on a monthly chart on tradingview.com. The weekly RSI, Stochastics and MACD are bottomish or consolidating. I am looking at entering long in the green zone of the daily chart (in the ~1.78-1.85 range), targeting the red zone (of the daily chart in the ~1.91-1.97 range) for Monday. The amber/yellow zone (in the ~1.68-1.75 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

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SFA SINGAPORE FINTECH ASSOCIATION

COCOA DAILY

Darren Chu, CFA
Founder
Tradable Patterns

Jun 13, 2023

LONDON COCOA (C)

London Cocoa (C) saw a bit of healthy profittaking yesterday after forming a fresh 2023 intraday high. Although C still appears to be trending towards the psychologically key 2500 whole figure level and its 2016 high (formed in July and seen easier on a monthly chart on tradingview.com), C is vulnerable to first consolidating the next week or so after bumping into upchannel resistance (on the daily and weekly chart). A test of the record high formed July 2010 is moderately likely by Q3 sometime. The weekly RSI, Stochastics and MACD are rallying or consolidating recent gains, but weighed on by the tiring daily RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2300-2380 range), targeting the red zone (of the daily chart in the ~2430-2500 range) for Monday. The amber/yellow zone (in the ~2200-2280 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

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NEW YORK COCOA (CC)

New York Cocoa (CC) slid more than 1% yesterday on healthy profittaking after reaching a fresh 2023 high. Although CC appears to want to test its 2015 high (formed that December) sometime by Q3, CC is vulnerable the balance of this week to breaking the 4hr upchannel support, which would dramatically increase the odds of a deeper slide in the week after to upchannel support (on the daily and weekly chart). A break below the psychologically key 3k whole figure level before month end is moderately likely, but would merely be a correction within the major bull market off the September low, as can be seen easier on a monthly chart on tradingview.com. The still upsloping weekly MACD is being weighed on by the tiring weekly RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2950-3050 range), targeting the red zone (of the daily chart in the ~3140-3210 range) for Monday. The amber/yellow zone (in the ~2840-2930 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

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cna
THE GLOBE AND MAIL
ZeroHedge
Bloomberg
Liquid
YouTube
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Get your dessert today? You can now satisfy your sweet tooth even more with Sugar Daily - Tradable Patterns' daily Sugar (London & New York) Futures technical analysis newsletter. Write to info@tradablepatterns.com for pricing details and sample reports.

SUGAR DAILY

Jun 13, 2023

LONDON WHITE SUGAR (W)

White sugar (W) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in April). Any test of its record high (formed July 2011 and seen easier on a monthly chart on tradingview.com) will likely have to defer until at least early next year. In the meantime, W will likely first spend the balance of June extending its healthy profittaking on its massive bull market extension off the November low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, with support likely to kick in at the 38.2% Fib retrace of the November-April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~623-650 range), targeting the red zone (of the daily chart in the ~675-700 range) for Monday. The amber/yellow zone (in the ~580-613 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

NEW YORK RAW SUGAR (SB)

Raw sugar (SB) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in Apr). Any test of its record high (formed Feb 2011 and seen easier on a monthly chart on tradingview.com) will likely have to wait until sometime in 2024. In the meantime, SB will likely first spend the balance of June continuing its healthy profittaking on its massive bull market rally extension off the Nov 2022 low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, which would dramatically increase the likelihood of testing the 38.2% Fib retrace of the November to April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~22.2-24 range), targeting the red zone (of the daily chart in the ~25-26.2 range) for Monday. The amber/yellow zone (in the ~20.3-21.8 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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