COFFEE DAILY

Darren Chu, CFA
Founder
Tradable Patterns
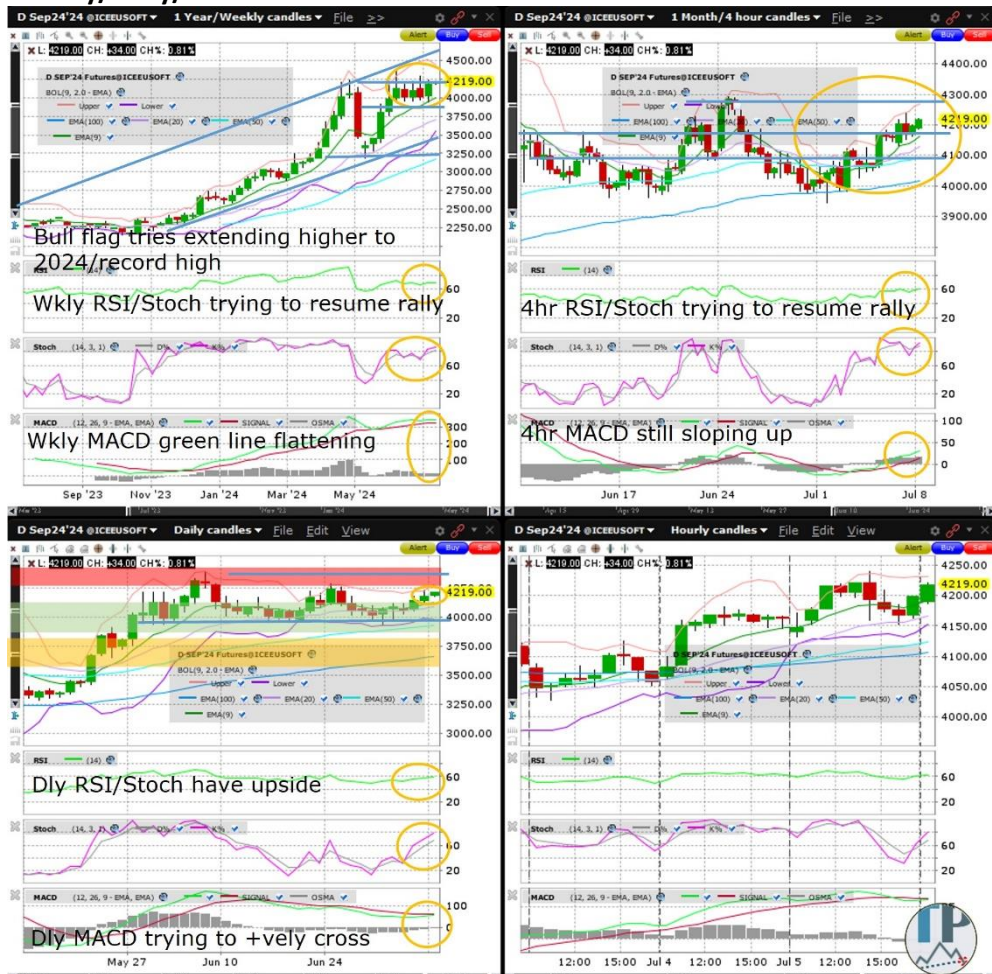
Jul 8, 2024

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) gained a 3rd straight day Friday (on the September contract), closing the week near the June high and once again appears to want to extend what is now arguably a late stage Bull Flag. Odds are suddenly low for a steep correction by July sometime with C remaining much of June above the psychologically key 4k whole figure level. The elongating July green candle body is reinforcing the steeply upsloping MACD and MACD histogram on the 3 month continuous contract chart (as can be seen at tradingview.com), suggesting decent odds now for a retest by July sometime of the 2024 and record high (of June) around upchannel resistance (on the weekly chart). The weekly, daily and 4hr RSI Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~3870-4120 range), targeting the red zone (of the daily chart in the ~4250-4400 range) for Friday. The amber/yellow zone (in the ~3610-3840 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

Bull flag tries extending higher to 2024/record high

Wkly RSI/Stoch trying to resume rally

Wkly MACD green line flattening

4hr RSI/Stoch trying to resume rally

4hr MACD still sloping up

Dly RSI/Stoch have upside

Dly MACD trying to +vely cross

ARABICA COFFEE (KC)

Arabica Coffee (KC) edged higher with a daily Doji Friday, completing a 6th straight weekly Gravestone/Hammer just below the 2024 high. KC's 2 month plus Bull Flag consolidation continues to appear like it is going to prolong until at least mid month. Nevertheless, odds remain decent for a recapture of the 2024 high and extension of the upchannel (on the weekly chart) by July sometime. Any fresh 2024 high would likely be followed in the week after by a retest of the February 2022 high (as seen easier on a monthly chart at tradingview.com). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish or rallying. I am looking at entering long in the green zone of the daily chart (in the ~2.09-2.21 range), targeting the red zone (of the daily chart in the ~2.25-2.35 range) for Friday. The amber/yellow zone (in the ~1.95-2.07 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

Looking for capital to trade? I've been trading through a fintech w/ a partner hedge fund that allocates to consistent traders who once completed on an initial demo MT5 account, are eligible for 90% of the P&L in live funded accounts. Each time you hit the 10% P&L objective (with no time limit assuming the maximum daily drawdown of 5% and maximum 10% total drawdown isn't hit), your initially funded account balance increments. Traders who reach the maximum funding of USD 1M w/ the 0/90 fee split, are subject to a newly negotiated fee for allocations exceeding USD 1M.

CONGRATULATIONS!
You've passed Level 2. Now you can start Level 3 with $30,000.00.

Our risk team is currently checking your trading account, please wait up to 24 business hours for the new account.

HI, TRADABLE PATTERNS ✐

243112 // MetaTrader 5

// LEVEL 2

$20k $20k $22k

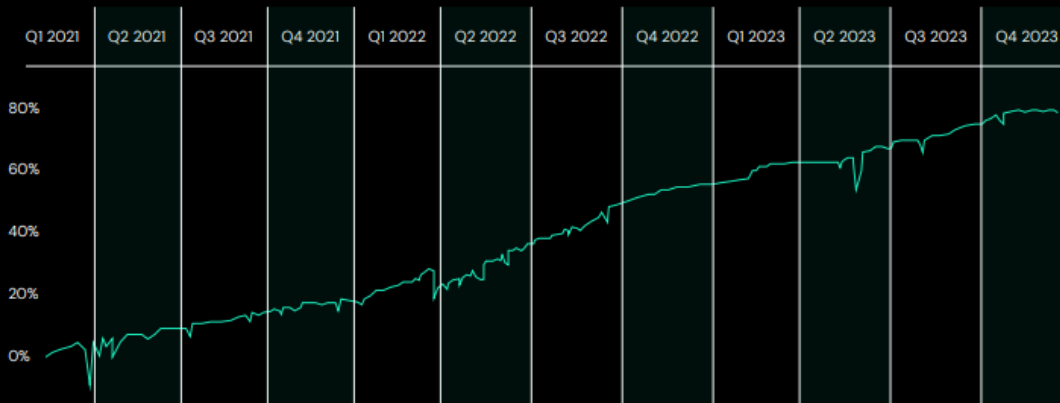| Checkpoint	To next level	Profit	High water mark
Level 1	$0.00	$2,026.34	$22,026.34

Please write to info@tradablepatterns.com to follow my trading progress through the fintech above, for samples of Coffee Daily, Cocoa Daily and Sugar Daily, or to learn about how Institutional/Accredited Investors can gain access to:

1) Singapore-Licensed Managed Accounts (FX) Provider (USD 170M in AUM)

Performance and Statistics

| Q1 2021 | Q2 2021 | Q3 2021 | Q4 2021 | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |

20%	15%	1.67%
Target annual return	Target Maximum Drawdown	Average Monthly Profit

27	15	3.36
Average daily executed trades	Different Trading Assets	Return/Risk Ratio

Performance and Statistics

	2021	2022	2023	2024
Jan	6.73 %	3.62 %	0.15 %	0,43 %
Feb	-0.39 %	2.02 %	1.39 %	- 0,33 %
Mar	0.95 %	-1.36 %	2.57 %	0,13 %
Apr	1.38 %	2.22 %	0.84 %	1,37 %
May	3.20 %	3.71 %	-0.11 %	
Jun	1.21 %	2.56 %	0.81 %	
Jul	0.40 %	2.60 %	1.71 %	
Aug	2.63 %	1.71 %	1.54 %	
Sep	1.38 %	2.65 %	0.35 %	
Oct	1.37 %	3.78 %	1.78 %	
Nov	-0.27 %	1.83 %	1.41 %	
Dec	0.95 %	1.13 %	1.74 %	
Total	21.15 %	29.78 %	15.08 %	

2) Crypto High Yield Managed Accounts (USD 100M in AUM; same DeFi exposure available as well through France-licensed asset manager)

BTC-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)												
2021							Aug	Sep	Oct	Nov	Dec	Total*
							2.07	4.37	12.29	2.34	1.29	24.84
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.22	0.70	0.80	0.89	1.11	0.77	0.93	0.87	0.88	0.91	0.90	0.90	11.50
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.94	0.84	0.88	0.85	0.78	0.73	0.78	0.75	0.75	0.78	0.74	0.80	10.08

*Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	10.08 %	4.69 %	10.08 %
Average net monthly performance	0.80 %	0.77 %	0.80 %

ETH-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)												
2021							Aug	Sep	Oct	Nov	Dec	Total*
							2.41	4.83	2.88	2.83	2.36	16.49
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.49	0.90	1.54	0.80	0.67	0.98	1.31	0.93	0.92	0.93	0.88	0.90	13.07
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.96	0.86	0.89	0.86	0.94	1.00	1.00	0.95	0.87	0.89	0.83	0.83	11.45

* Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	11.45 %	5.49 %	11.45 %
Average net monthly performance	0.91 %	0.89 %	0.91 %

USD-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)												
2021							Aug	Sep	Oct	Nov	Dec	Total*
							2.03	3.70	4.78	3.69	2.83	18.21
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	2.13	1.63	1.94	1.84	1.14	1.03	1.04	0.95	0.90	0.93	0.89	0.89	16.43
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.95	0.85	0.92	0.85	0.85	0.80	0.81	0.83	0.80	0.84	0.80	0.83	10.64

*Includes compounding

At December 31st, 2023	Year-to-Date	6 month	12 month
Cumulative net performance	10.64 %	5.49 %	10.64 %
Average net monthly performance	0.84 %	0.82 %	0.84 %

3) Hong Kong-Licensed Crypto Multi-Strat Quant

# USD Share Class: Absolute Return (Live Production)

Key features of the USD Share Class:

- Extracting alpha returns from digital assets to provide superior USD returns

- Our multi-strategy approach allows us to deliver all-weather, absolute returns. Each strategy has low correlation to each other, S&P500 and Bitcoin.

- Superior alternative to hedge funds trading traditional assets due to the high volatility of digital assets, and the 24/7 trading provides 5x more trading opportunities over a calendar year when compared to S&P 500.

Monthly Return % Multistrat (MS) VS **Barclay HF Index**

Calendar Year Returns (Net of Fees) – AAA Shares Class - NAV

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	-	-	-	-	-	-	-	-	-	2.1%	0.56%	2.2%	5.0%
2024	0.1%	7.2%	*1.8%										9.2%
Sharpe	3.0			Drawdown	-			Correlation (BTC)	0.15				
Sortino	9			Ann. Vol.	18%								

*Internal estimate, subject to NAV reconciliation

Source: Trident Official Fund NAV, Barclays Hedge Index, Multistrat (MS)

**Daily Returns %** Multistrat (MS) VS **Bitcoin**
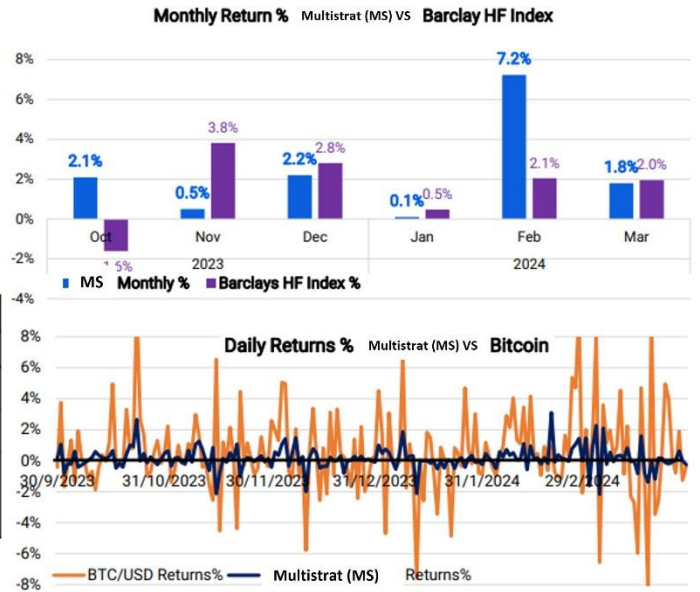
BTC Share Class: Based on Existing Strategies

Key features of the BTC Share Class:

- Alpha returns on beta exposure to provide superior BTC/USD returns for investors seeking exposure to BTC

- Our strategies are carefully curated and customized to support generating returns in BTC, resulting in increased BTC balance

- Superior alternative to accumulate Bitcoin vs costly mining operations, staking with low yield, or CEFI lending, etc.

- Investors have option to switch to USD share class for absolute returns, optimizing exposures and taking profit from BTC, and switch back to the BTC share class when the cycle bottoms

Monthly Net Returns & ITD		Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24
MS	**Alpha BTC Returns%**	-	2.3%	1.4%	3.4%	0.4%	7.5%	3.00%
MS ITD	**BTC Balance**	100	102	104	107	108	116	119
MS	**BTC/USD Monthly Returns%**	-	31.6%	10.4%	15.9%	1.1%	54.4%	20.1%
MS ITD	**BTC/USD Returns%**	-	31.6%	45.3%	68.3%	70.2%	162.9%	215.7%
	BTC Buy & Hold Balance ITD	100	100	100	100	100	100	100
	BTC/USD Returns% ITD	-	28.6%	40.0%	56.9%	58.1%	127.1%	164.75%

Multistrat (MS) **Net Returns BTC-Outperformance over BTC/USD Buy & Hold Model**

Model returns are based on select portfolio strategies of the live track record of the AAA Share Class (launched in Oct). Assumptions apply.
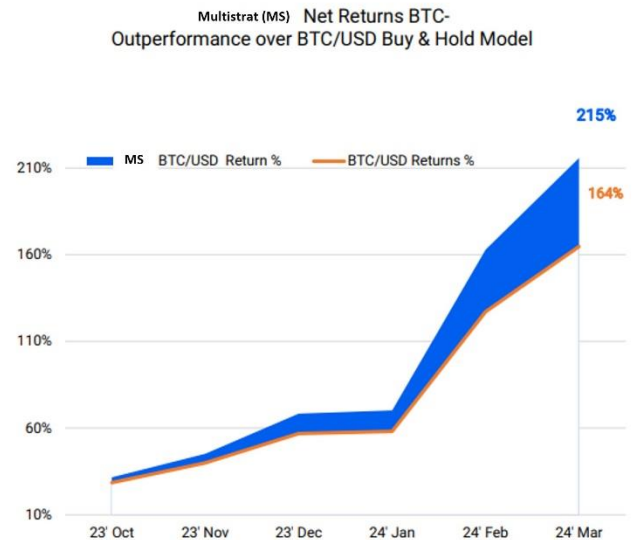
Our investment teams, including external pods represents over 50 professionals in investment and R&D. Our PMs have a combined 264 years of trading experience

Leading investment and technology firms experience:

BREVAN HOWARD | D E Shaw & Co | WORLD QUVNT | Bank of America Merrill Lynch | UBS

TOWER RESEARCH CAPITAL | WINTON | CITADEL | Goldman Sachs | Morgan Stanley

Leading academia (BA, MS, PhD):

Massachusetts Institute of Technology | NORTHEASTERN UNIVERSITY | YALE | DAUPHINE UNIVERSITÉ PARIS | CORNELL UNIVERSITY | Stanford University | COLUMBIA UNIVERSITY

The University of Nottingham | UNIVERSITY OF CAMBRIDGE

4) UK (FCA)-Licensed Crypto Fund of Funds

Monthly Performance and Metrics

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023			0.68%	-0.21%	-1.30%	0.78%	-0.17%	-1.31%	-0.03%	2.23%	2.09%	3.21%	**6.03%**
2024	1.50%	4.65%	4.88%*										**11.40%**

*Estimated performance net of fees

Return	YTD Annualised Return	54.00%	**Correlations**	S&P 500	0.44
	ITD Annualised Return	16.61%		NASDAQ	0.24
	Maximum Drawdown	-2.24%		Stoxx50	0.52
	% of Positive Months	61.54%		S&P GSCI	0.03
	Annualised Volatility	7.05%		Gold	0.47
Risk	Sharpe Ratio	2.36		BTC	0.76
	Sortino Ratio	9.27		ETH	0.73
	Calmar Ratio	7.43		Oil	(0.03)

Investment Objective

- Absolute return with managed volatility, seeking consistent incremental growth in capital.
- A robust risk-management approach, with an unrelenting focus on capital preservation. High liquidity and low exposure to systematic market risk.
- Access to best-in-class global fund managers specialising in digital currency-related strategies.
- Uncorrelated to other asset class.
- Targeted volatility of 15% p.a. with a targeted return of 35% p.a. net of fees. Past performance is not

5) Singapore-regulated HF (established 2004)

Strategy Returns
Uniquely Boost Portfolio Return Across Market Cycles

Attractive Risk & Return
High Return to Justify High Volatility

Cumulative Returns from Dec 06 to August 23

M3 Fund 1467.7%
Global Stock Markets 183.1%
SG CTA 27.4%

Strategy returns prior to fund launch

— M3 Fund — MSCI AC World — SG CTA

Annualized Risk & Return

M3 Fund: Return 17.9%, Risk 12.5%
MSCI AC World: Return 6.4%, Risk 11.1%
SG CTA: Return 1.5%, Risk 5.3%

■ Annualised Return From Dec 06 to Aug 23
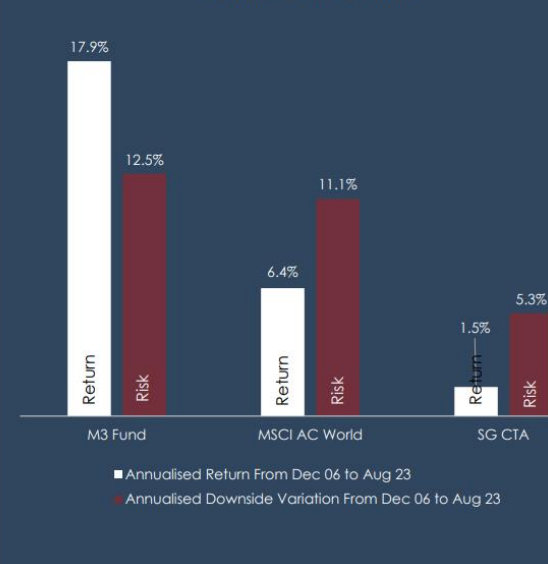■ Annualised Downside Variation From Dec 06 to Aug 23

Note:
1. SG CTA Index provides the market with a reliable daily performance benchmark of major commodity trading advisors (CTAs)
2. Calculations are based on the net performance of the fund.
3. Fund's performance are depicted from the co-founder's private investment vehicle prior 2016, where strategy adopted are identical to the current strategy by the same team ever since then.
4. Fund returns from 2011-2015 are verified independently by Equinoxe (Fund Administrator) and unaudited prior to that.
5. Fund returns have been adjusted for 0% management fee and 30% performance fees.

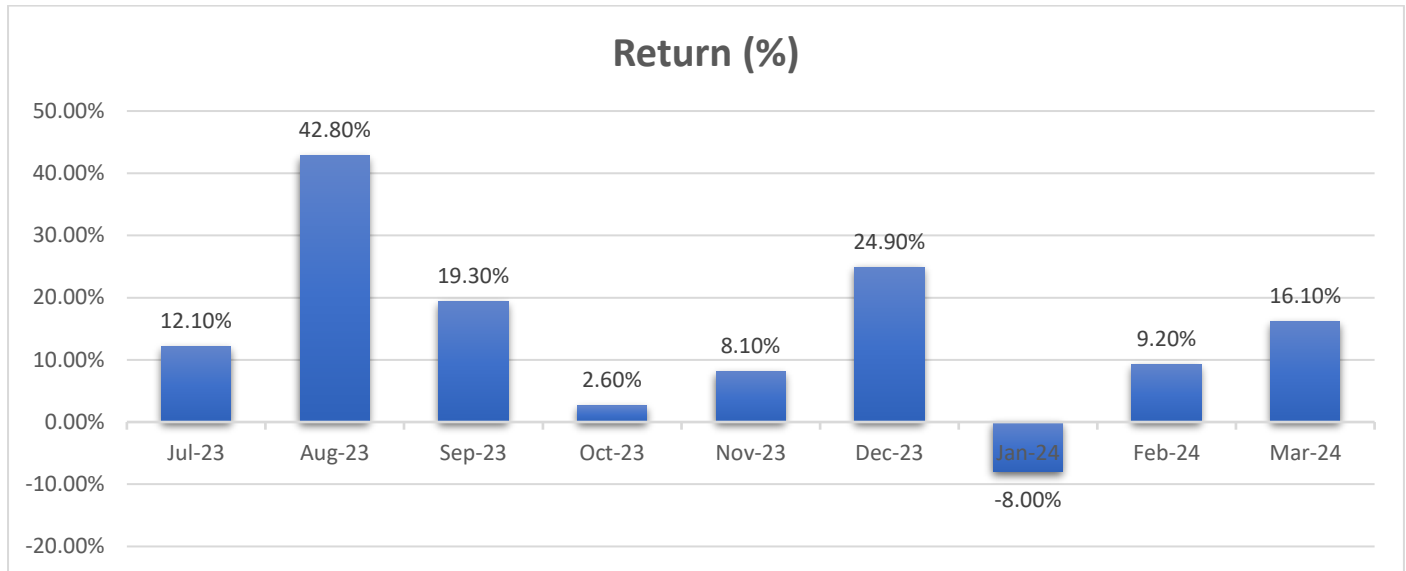## 6) Swiss-Licensed Managed Futures Provider (USD 270M in AUM)
Performance of Model HNWI Account (USD 5M+)

Return (%)

Month	Return
Jul-23	12.10%
Aug-23	42.80%
Sep-23	19.30%
Oct-23	2.60%
Nov-23	8.10%
Dec-23	24.90%
Jan-24	-8.00%
Feb-24	9.20%
Mar-24	16.10%

Sharpe ratio	3.8
Sortino ratio	7.9
Max DoD gain %	12.6%
Max DoD drawdown %	-9.0%
Max drawdown %	-19.8%
Number of winning days	100
Number of losing days	69
Number of winning days %	59.2%
Number of losing days %	40.8%
Total gain to date including interest %	143.3%
Annualized volatility	42.8%

7) Top 0.1% of 20k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that co-invests w/ VC founded by Y Combinator alumni w/ 8x fund markup in 2+ yrs
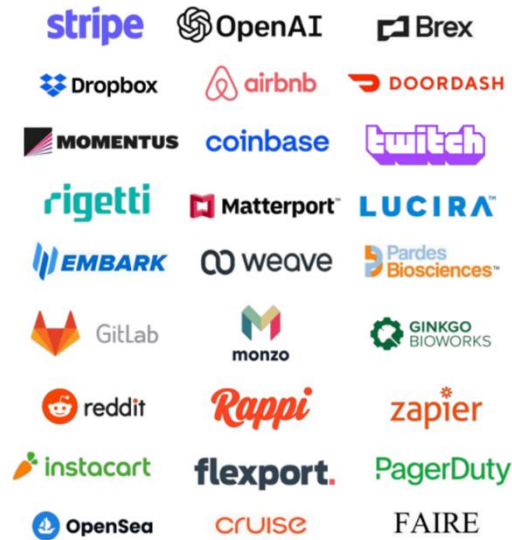
8) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 80M of USD 100M target before 1st deployment)
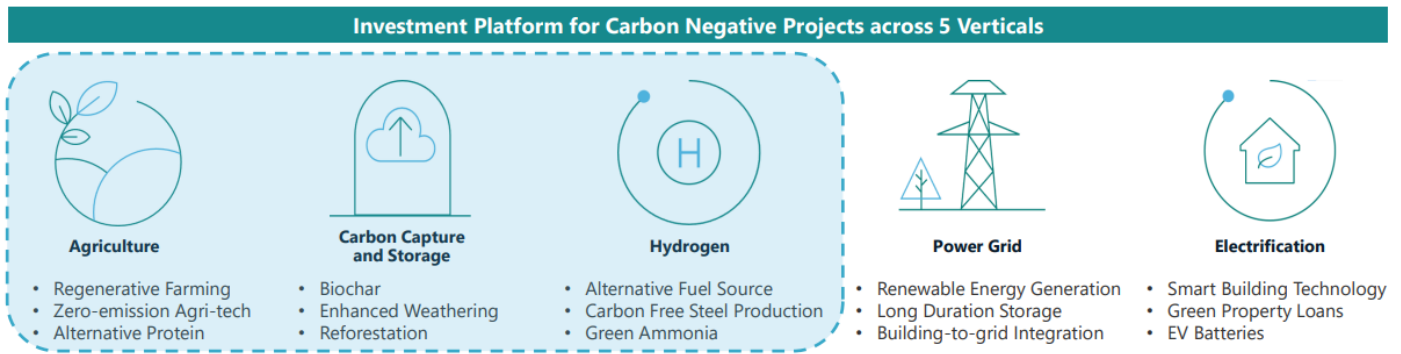
9) Singapore-regulated fund providing exposure to global agritech/ESG opportunities

Investment Platform for Carbon Negative Projects across 5 Verticals

Agriculture
- Regenerative Farming
- Zero-emission Agri-tech
- Alternative Protein

Carbon Capture and Storage
- Biochar
- Enhanced Weathering
- Reforestation

Hydrogen
- Alternative Fuel Source
- Carbon Free Steel Production
- Green Ammonia

Power Grid
- Renewable Energy Generation
- Long Duration Storage
- Building-to-grid Integration

Electrification
- Smart Building Technology
- Green Property Loans
- EV Batteries

Deal Pipeline (I)

Visibility on executing pre-identified pipeline of diversified opportunities, ensuring minimum time until capital deployment

Geography: United Kingdom
Sector: Farmland
Target Size: ~USD3 mil

Geography: Pacific Northwest (US)
Sector: Farmland
Target Size: ~USD5 mil

Geography: Southeast Asia
Sector: Farming Waste
Target Size: ~USD3 mil

Geography: LatAm
Sector: Agroforestry
Target Size: ~USD1 mil

Geography: United States
Sector: Sustainable Packaging
Target Size: ~USD1 mil

Geography: QLD, Australia
Sector: SAF
Target Size: ~USD3 mil

Geography: Southeast Asia
Sector: AgriTech (Coffee)
Target Size: ~USD1 mil

Geography: NSW, Australia
Sector: Algae Farm
Target Size: ~USD5 mil

10) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)

COCOA DAILY

Darren Chu, CFA
Founder
Tradable Patterns

Jun 13, 2023

LONDON COCOA (C)

London Cocoa (C) saw a bit of healthy profittaking yesterday after forming a fresh 2023 intraday high. Although C still appears to be trending towards the psychologically key 2500 whole figure level and its 2016 high (formed in July and seen easier on a monthly chart on tradingview.com), C is vulnerable to first consolidating the next week or so after bumping into upchannel resistance (on the daily and weekly chart). A test of the record high formed July 2010 is moderately likely by Q3 sometime. The weekly RSI, Stochastics and MACD are rallying or consolidating recent gains, but weighed on by the tiring daily RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2300-2380 range), targeting the red zone (of the daily chart in the ~2430-2500 range) for Monday. The amber/yellow zone (in the ~2200-2280 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

- Wkly gravestone near upchannel resistance
- Wkly RSI/Stoch tiring
- Wkly MACD still sloping up
- Failed to reclaim key 700 level
- 4hr RSI/Stoch tiring
- 4hr MACD green line flattening
- Rejected @ upchannel resistance
- Dly RSI/Stoch tiring
- Dly MACD still sloping up

Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of Tradable Patterns' technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.

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NEW YORK COCOA (CC)

New York Cocoa (CC) slid more than 1% yesterday on healthy profittaking after reaching a fresh 2023 high. Although CC appears to want to test its 2015 high (formed that December) sometime by Q3, CC is vulnerable the balance of this week to breaking the 4hr upchannel support, which would dramatically increase the odds of a deeper slide in the week after to upchannel support (on the daily and weekly chart). A break below the psychologically key 3k whole figure level before month end is moderately likely, but would merely be a correction within the major bull market off the September low, as can be seen easier on a monthly chart on tradingview.com. The still upsloping weekly MACD is being weighed on by the tiring weekly RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2950-3050 range), targeting the red zone (of the daily chart in the ~3140-3210 range) for Monday. The amber/yellow zone (in the ~2840-2930 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

- Tiring near upchannel resistance
- Wkly RSI/Stoch tiring
- Wkly MACD still sloping up
- 4hr RSI/Stoch tiring
- 4hr MACD trying to -vely cross

InteractiveBrokers
barchart
amazon
cna
THE GLOBE AND MAIL
ZeroHedge
Bloomberg
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YouTube
SFA SINGAPORE FINTECH ASSOCIATION

Get your dessert today? You can now satisfy your sweet tooth even more with Sugar Daily - Tradable Patterns' daily Sugar (London & New York) Futures technical analysis newsletter. Write to info@tradablepatterns.com for pricing details and sample reports.

SUGAR DAILY

Darren Chu, CFA
Founder
Tradable Patterns

Jun 13, 2023

LONDON WHITE SUGAR (W)

White sugar (W) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in April). Any test of its record high (formed July 2011 and seen easier on a monthly chart on tradingview.com) will likely have to defer until at least early next year. In the meantime, W will likely first spend the balance of June extending its healthy profittaking on its massive bull market extension off the November low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, with support likely to kick in at the 38.2% Fib retrace of the November-April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~623-650 range), targeting the red zone (of the daily chart in the ~675-700 range) for Monday. The amber/yellow zone (in the ~580-613 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of Tradable Patterns' technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.

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NEW YORK RAW SUGAR (SB)

Raw sugar (SB) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in Apr). Any test of its record high (formed Feb 2011 and seen easier on a monthly chart on tradingview.com) will likely have to wait until sometime in 2024. In the meantime, SB will likely first spend the balance of June continuing its healthy profittaking on its massive bull market rally extension off the Nov 2022 low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, which would dramatically increase the likelihood of testing the 38.2% Fib retrace of the November to April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~22.2-24 range), targeting the red zone (of the daily chart in the ~25-26.2 range) for Monday. The amber/yellow zone (in the ~20.3-21.8 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr

InteractiveBrokers

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THE GLOBE AND MAIL

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