



# COCOA DAILY

Jul 9, 2024

## LONDON COCOA (C)

London Cocoa (C) edged more than 2% lower yesterday (on the September contract), closing just above the 50% Fib retrace of the January to April bull market extension. The rebound from just below the psychologically key 6k whole figure level is at moderate risk (on the September contract) of tiring by mid month and reversing back to the May bottom by month end. The July Gravestone trying to form is bearishly reinforcing June's Gravestone/Doji hybrid as can be seen easier on a monthly continuous chart on [tradingview.com](https://tradingview.com). The monthly MACD still slopes up, but perhaps not for much longer with the MACD histogram now sloping down. The weekly RSI, Stochastics and MACD are tiring or steadily sloping down. I am looking at entering long in the green zone of the daily chart (in the ~5700-6300 range), targeting the red zone (of the daily chart in the ~6500-7000 range) for Monday. The amber/yellow zone (in the ~5100-5500 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Darren Chu, CFA  
Founder  
Tradable Patterns



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## NEW YORK COCOA (CC)

New York Cocoa (CC) formed a daily Doji yesterday (on the September contract), closing just above the 50% Fib retrace of the January to April bull market extension. With last week's green weekly Hammer, CC is now less likely to break below the May low by month end than it is to retest the psychologically key 10k whole figure level (by August sometime). Nevertheless, the long red June candle body (as can be seen on a continuous monthly chart on [tradingview.com](https://tradingview.com)) invalidates what had appeared several weeks back to be a Bull Flag consolidation. The downsloping monthly MACD histogram is weighing on the MACD line. The weekly Stochastics and MACD are tiring or steadily sloping down. I am looking at entering long in the green zone of the daily chart (in the ~6600-7400 range), targeting the red zone (of the daily chart in the ~7900-8500 range) for Friday. The amber/yellow zone (in the ~6000-6500 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Looking for capital to trade? I've been trading through a fintech w/ a partner hedge fund that allocates to consistent traders who once completed on an initial demo MT5 account, are eligible for 90% of the P&L in live funded accounts. Each time you hit the 10% P&L objective (with no time limit assuming the maximum daily drawdown of 5% and maximum 10% total drawdown isn't hit), your initially funded account balance increments. Traders who reach the maximum funding of USD 1M w/ the 0/90 fee split, are subject to a newly negotiated fee for allocations exceeding USD 1M.

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## CONGRATULATIONS!

You've passed Level 2. Now you can start Level 3 with \$30,000.00.

Our risk team is currently checking your trading account, please wait up to 24 business hours for the new account.

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243112 // MetaTrader 5

// LEVEL 2 

\$20k

\$20k

\$22k

Checkpoint

To next level

Profit

High water mark

Level 1

\$0.00

\$2,026.34

\$22,026.34

Please write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to follow my trading progress through the fintech above, for samples of [Coffee Daily](#), [Cocoa Daily](#) and [Sugar Daily](#), or to learn about how Institutional/Accredited Investors can gain access to:

### 1) Singapore-Licensed Managed Accounts (FX) Provider (USD 170M in AUM)

## Performance and Statistics



20%

Target  
annual return

15%

Target Maximum  
Drawdown

1.67%

Average  
Monthly Profit

27

Average daily  
executed trades

15

Different  
Trading Assets

3.36

Return/Risk  
Ratio

# Performance and Statistics

	2021	2022	2023	2024
Jan	6.73 %	3.62 %	0.15 %	0,43 %
Feb	-0.39 %	2.02 %	1.39 %	- 0,33 %
Mar	0.95 %	-1.36 %	2.57 %	0,13 %
Apr	1.38 %	2.22 %	0.84 %	1,37 %
May	3.20 %	3.71 %	-0.11 %	
Jun	1.21 %	2.56 %	0.81 %	
Jul	0.40 %	2.60 %	1.71 %	
Aug	2.63 %	1.71 %	1.54 %	
Sep	1.38 %	2.65 %	0.35 %	
Oct	1.37 %	3.78 %	1.78 %	
Nov	-0.27 %	1.83 %	1.41 %	
Dec	0.95 %	1.13 %	1.74 %	
Total	21.15 %	29.78 %	15.08 %	

## 2) Crypto High Yield Managed Accounts (USD 100M in AUM; same DeFi exposure available as well through France-licensed asset manager)

### BTC-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.07	4.37	12.29	2.34	1.29	24.84
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.22	0.70	0.80	0.89	1.11	0.77	0.93	0.87	0.88	0.91	0.90	0.90	11.50
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.94	0.84	0.88	0.85	0.78	0.73	0.78	0.75	0.75	0.78	0.74	0.80	10.08
*Includes compounding													
At December 31st, 2023		Year-to-Date					6 month				12 month		
Cumulative net performance		10.08 %					4.69 %				10.08 %		
Average net monthly performance		0.80 %					0.77 %				0.80 %		

### ETH-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.41	4.83	2.88	2.83	2.36	16.49
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	1.49	0.90	1.54	0.80	0.67	0.98	1.31	0.93	0.92	0.93	0.88	0.90	13.07
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.96	0.86	0.89	0.86	0.94	1.00	1.00	0.95	0.87	0.89	0.83	0.83	11.45
*Includes compounding													
At December 31st, 2023		Year-to-Date					6 month				12 month		
Cumulative net performance		11.45 %					5.49 %				11.45 %		
Average net monthly performance		0.91 %					0.89 %				0.91 %		

### USD-Denominated

NET MONTHLY HISTORICAL PERFORMANCE (%)													
2021								Aug	Sep	Oct	Nov	Dec	Total*
								2.03	3.70	4.78	3.69	2.83	18.21
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	2.13	1.63	1.94	1.84	1.14	1.03	1.04	0.95	0.90	0.93	0.89	0.89	16.43
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total*
	0.95	0.85	0.92	0.85	0.85	0.80	0.81	0.83	0.80	0.84	0.80	0.83	10.64
*Includes compounding													
At December 31st, 2023		Year-to-Date					6 month				12 month		
Cumulative net performance		10.64 %					5.49 %				10.64 %		
Average net monthly performance		0.84 %					0.82 %				0.84 %		

### 3) Hong Kong-Licensed Crypto Multi-Strat Quant

## USD Share Class: Absolute Return (Live Production)

#### Key features of the USD Share Class:

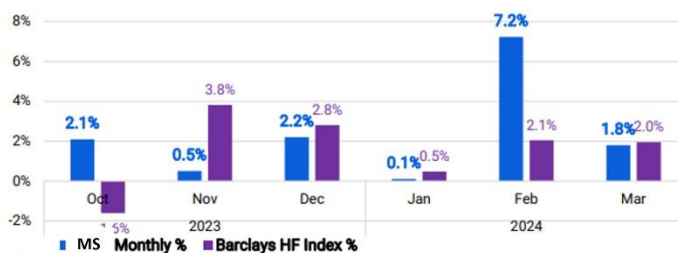
- Extracting alpha returns from digital assets to provide superior USD returns
- Our multi-strategy approach allows us to deliver all-weather, absolute returns. Each strategy has low correlation to each other, S&P500 and Bitcoin.
- Superior alternative to hedge funds trading traditional assets due to the high volatility of digital assets, and the 24/7 trading provides 5x more trading opportunities over a calendar year when compared to S&P 500.

Calendar Year Returns (Net of Fees) – AAA Shares Class - NAV													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	-	-	-	-	-	-	-	-	-	2.1%	0.56%	2.2%	5.0%
2024	0.1%	7.2%	*1.8%										9.2%
Sharpe	3.0			Drawdown			-	Correlation (BTC)			0.15		
Sortino	9			Ann. Vol.			18%						

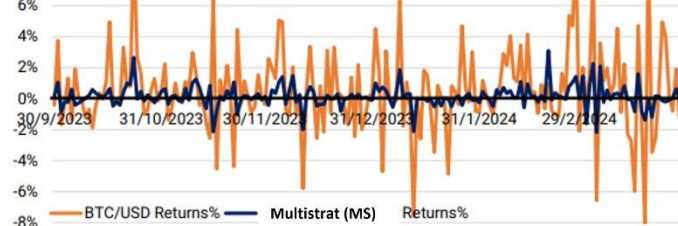
\*Internal estimate, subject to NAV reconciliation

Source: Tridient Official Fund NAV, Barclays Hedge Index, Multistrat (MS)

#### Monthly Return % Multistrat (MS) VS Barclay HF Index



#### Daily Returns % Multistrat (MS) VS Bitcoin



## BTC Share Class: Based on Existing Strategies

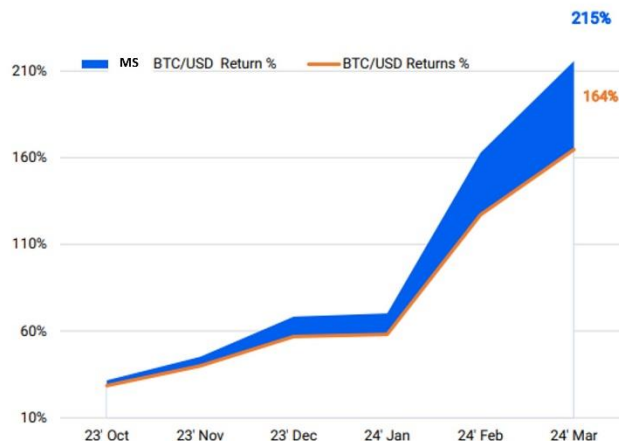
#### Key features of the BTC Share Class:

- Alpha returns on beta exposure to provide superior BTC/USD returns for investors seeking exposure to BTC
- Our strategies are carefully curated and customized to support generating returns in BTC, resulting in increased BTC balance
- Superior alternative to accumulate Bitcoin vs costly mining operations, staking with low yield, or CEFI lending, etc.
- Investors have option to switch to USD share class for absolute returns, optimizing exposures and taking profit from BTC, and switch back to the BTC share class when the cycle bottoms

Monthly Net Returns & ITD		Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	
MS	Alpha BTC Returns%	-	2.3%	1.4%	3.4%	0.4%	7.5%	3.00%
MS	BTC Balance							
ITD		100	102	104	107	108	116	119
MS	BTC/USD Monthly Returns%	-	31.6%	10.4%	15.9%	1.1%	54.4%	20.1%
MS	BTC/USD Returns%	-	31.6%	45.3%	68.3%	70.2%	162.9%	215.7%
ITD								
ITD	BTC Buy & Hold Balance	100	100	100	100	100	100	100
ITD	BTC/USD Returns%	-	28.6%	40.0%	56.9%	58.1%	127.1%	164.75%
ITD								

Model returns are based on select portfolio strategies of the live track record of the AAA Share Class (launched in Oct). Assumptions apply.

#### Multistrat (MS) Net Returns BTC- Outperformance over BTC/USD Buy & Hold Model





Our investment teams, including external pods represents over 50 professionals in investment and R&D. Our PMs have a combined 264 years of trading experience

**Leading investment and technology firms experience:**

 BREVAN HOWARD   Bank of America Merrill Lynch   
    Morgan Stanley

**Leading academia (BA, MS, PhD):**

 Massachusetts Institute of Technology        
 UNIVERSITY OF CAMBRIDGE

## 4) UK (FCA)-Licensed Crypto Fund of Funds

### Monthly Performance and Metrics

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023			0.68%	-0.21%	-1.30%	0.78%	-0.17%	-1.31%	-0.03%	2.23%	2.09%	3.21%	6.03%
2024	1.50%	4.65%	4.88%*										11.40%

\* Estimated performance net of fees

Return	YTD Annualised Return	54.00%	Correlations	S&P 500	0.44
	ITD Annualised Return	16.61%		NASDAQ	0.24
	Maximum Drawdown	-2.24%		Stoxx50	0.52
	% of Positive Months	61.54%		S&P GSCI	0.03
	Annualised Volatility	7.05%		Gold	0.47
	Sharpe Ratio	2.36		BTC	0.76
	Sortino Ratio	9.27		ETH	0.73
Risk	Calmar Ratio	7.43		Oil	(0.03)

### Investment Objective

- Absolute return with managed volatility, seeking consistent incremental growth in capital.
- A robust risk-management approach, with an unrelenting focus on capital preservation. High liquidity and low exposure to systematic market risk.
- Access to best-in-class global fund managers specialising in digital currency-related strategies.
- Uncorrelated to other asset class.
- Targeted volatility of 15% p.a. with a targeted return of 35% p.a. net of fees. Past performance is not

## 5) Singapore-regulated HF (established 2004)

### Strategy Returns

Uniquely Boost Portfolio Return Across Market Cycles

Cumulative Returns from Dec 06 to August 23



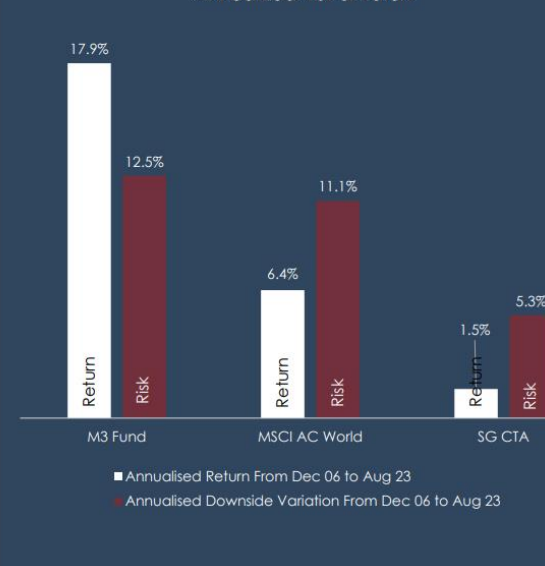
Note:

- SG CTA Index provides the market with a reliable daily performance benchmark of major commodity trading advisors (CTAs)
- Calculations are based on the net performance of the fund.
- Fund's performance are depicted from the co-founder's private investment vehicle prior 2016, where strategy adopted are identical to the current strategy by the same team ever since then.
- Fund returns from 2011-2015 are verified independently by Equinox (Fund Administrator) and unaudited prior to that.
- Fund returns have been adjusted for 0% management fee and 30% performance fees.

### Attractive Risk & Return

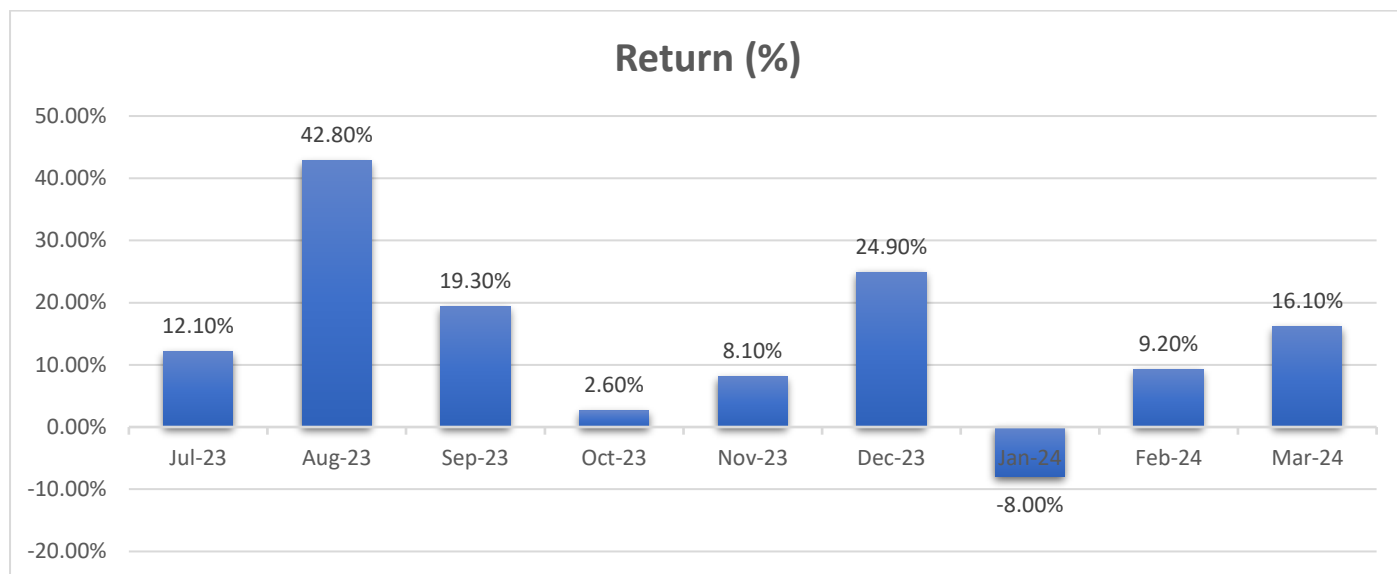
High Return to Justify High Volatility

Annualized Risk & Return



## 6) Swiss-Licensed Managed Futures Provider (USD 270M in AUM)

### Performance of Model HNWI Account (USD 5M+)



Sharpe ratio	3.8
Sortino ratio	7.9
Max DoD gain %	12.6%
Max DoD drawdown %	-9.0%
Max drawdown %	-19.8%
Number of winning days	100
Number of losing days	69
Number of winning days %	59.2%
Number of losing days %	40.8%
Total gain to date including interest %	143.3%
Annualized volatility	42.8%



7) Top 0.1% of 20k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that co-invests w/ VC founded by Y Combinator alumni w/ 8x fund markup in 2+ yrs

## Y COMBINATOR

YC is the world's #1 Tech Accelerator

**7%+**

of all unicorns globally are YC companies

**>\$650B**

total YC portfolio value

**85+**

companies valued above \$1B

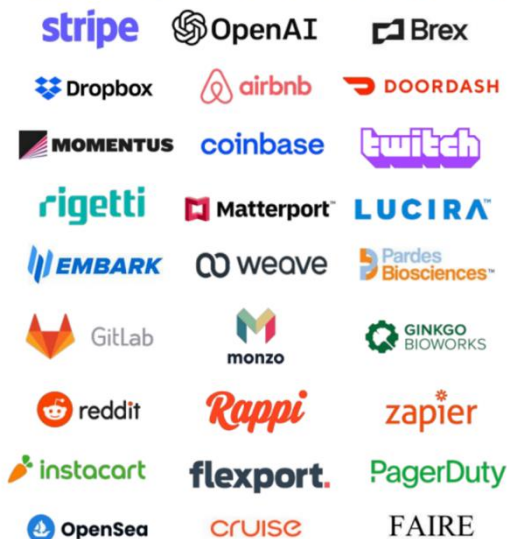
**260+**

companies valued above \$150M

**15**

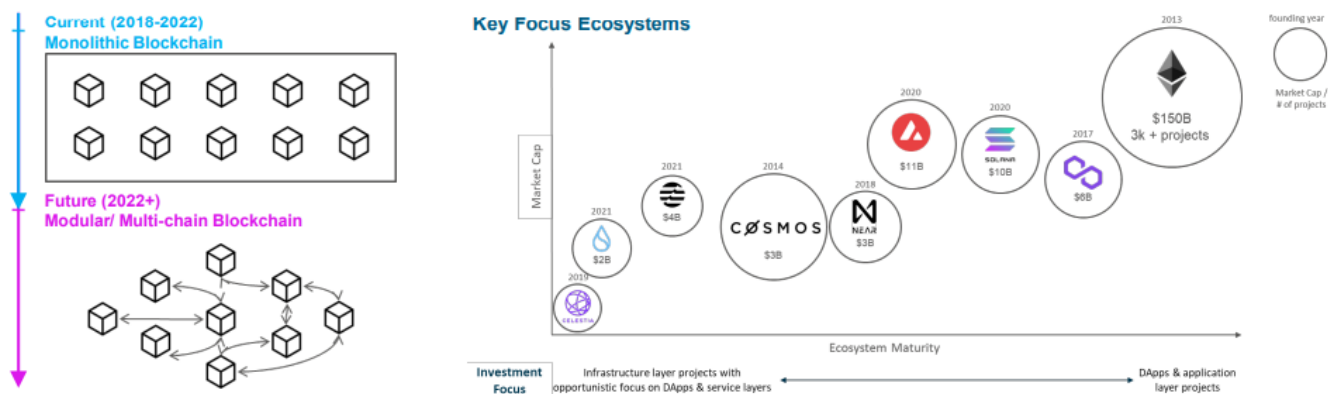
public companies

Many of the largest names in tech are YC backed



8) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 80M of USD 100M target before 1<sup>st</sup> deployment)

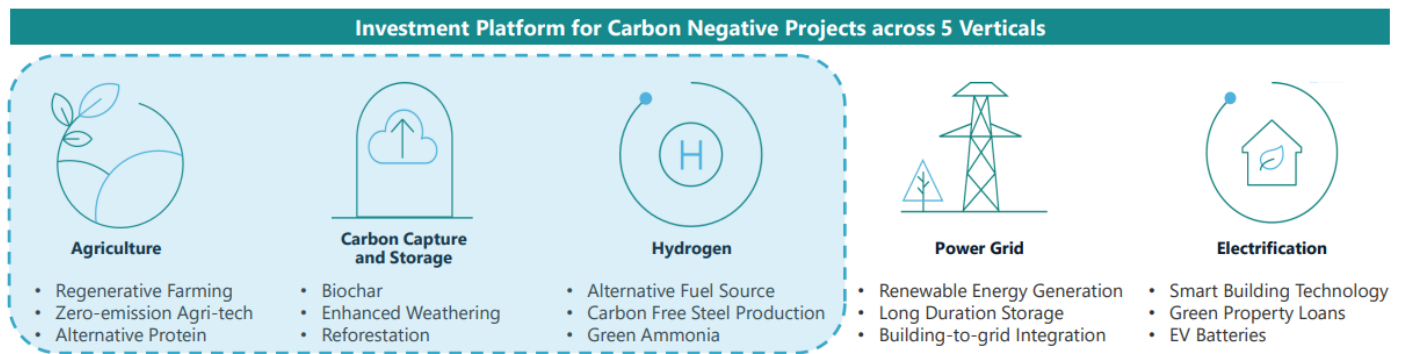
## Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains



## Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers

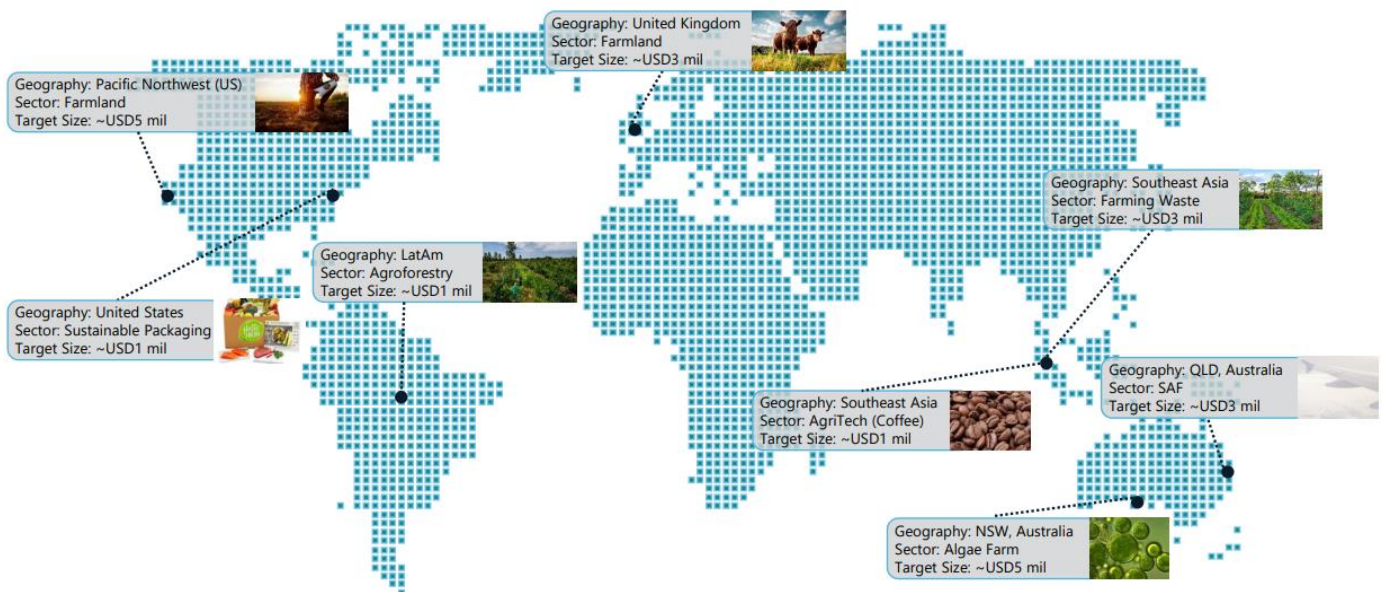


## 9) Singapore-regulated fund providing exposure to global agritech/ESG opportunities



### Deal Pipeline (I)

Visibility on executing pre-identified pipeline of diversified opportunities, ensuring minimum time until capital deployment



## 10) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)

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## COFFEE DAILY

Jun 13, 2023

### ROBUSTA COFFEE (RC)

Robusta Coffee (RC) pulled back another near 1% yesterday after briefly surging Friday to a fresh 2023 high and to slightly above the 2008 high (that March and seen easier on a monthly chart on [tradablepatterns.com](https://tradablepatterns.com)). RC is vulnerable to further profit-taking this week, where bulls will want to consolidate the massive rally from the 2023 low (at the start of the year) for at least the next few weeks or so. A break of the daily chart upchannel support would dramatically increase the likelihood of a slide below the weekly chart upchannel support in the few days after. Meanwhile, any challenge to the psychologically key 3000 whole figure level will have to wait until at least Q3. Longer term bulls are beginning to set their sights on the record high formed September 1994, although the probability of it being hit before year end is low. The weekly RSI, Stochastics and MACD are rallying or consolidating recent gains, but weighed on by the tiring daily RSI and Stochastics. I am looking at entering long in the green zone of the daily chart (in the ~2540-2660 range), targeting the red zone (of the daily chart in the ~2710-2800 range) for Monday. The amber/yellow zone (in the ~2380-2510 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Darren Chu, CFA  
Founder  
Tradable Patterns



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### Weekly/Daily/4hr



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### ARABICA COFFEE (KC)

Arabica Coffee (KC) slid another 2.5% plus yesterday, closing back below downchannel resistance (on the daily chart). Although KC is back to near upchannel support (on the weekly chart), it remains moderately likely to test the psychologically key 2 whole figure level and the 2023 high (formed in April) before month end. Nevertheless, having reversed roughly half of the bounce off the June low, KC will now need more time to complete the major bottoming as can be seen easier on a monthly chart on [tradablepatterns.com](https://tradablepatterns.com). The weekly RSI, Stochastics and MACD are bottomish or consolidating. I am looking at entering long in the green zone of the daily chart (in the ~1.78-1.85 range), targeting the red zone (of the daily chart in the ~1.91-1.97 range) for Monday. The amber/yellow zone (in the ~1.68-1.75 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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## SUGAR DAILY

Jun 13, 2023

### LONDON WHITE SUGAR (W)

White sugar (W) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in April). Any test of its record high (formed July 2011 and seen easier on a monthly chart on [tradingview.com](https://tradingview.com)) will likely have to defer until at least early next year. In the meantime, W will likely first spend the balance of June extending its healthy profit-taking on its massive bull market extension off the November low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, with support likely to kick in at the 38.2% Fib retrace of the November-April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~623-650 range), targeting the red zone (of the daily chart in the ~675-700 range) for Monday. The amber/yellow zone (in the ~580-613 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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### NEW YORK RAW SUGAR (SB)

Raw sugar (SB) edged up yesterday but remains vulnerable this week to deepening in its consolidation from the 2023 high (formed in Apr). Any test of its record high (formed Feb 2011 and seen easier on a monthly chart on [tradingview.com](https://tradingview.com)) will likely have to wait until sometime in 2024. In the meantime, SB will likely first spend the balance of June continuing its healthy profit-taking on its massive bull market rally extension off the Nov 2022 low. The lower June low versus the May low suggests an imminent break of the weekly chart upchannel support, which would dramatically increase the likelihood of testing the 38.2% Fib retrace of the November to April rally extension. The tiring weekly RSI, Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking at entering long in the green zone of the daily chart (in the ~22.2-24 range), targeting the red zone (of the daily chart in the ~25-26.2 range) for Monday. The amber/yellow zone (in the ~20.3-21.8 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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