



TODAY'S TOP 3 TRADES

May 2, 2023

INDICES (Nasdaq100, S&P500) + TODAY'S TOP TRADE (USDCHF)

NASDAQ100 (NQ)

Nasdaq100 (NQ) is consolidating just shy of the 2023 high, arguably in the advanced stages of a Bull Flag consolidation that began early April. Odds are elevated for a retest this week, of the weekly chart ascending wedge resistance and the 50% Fib retrace of the bear market from the November 2021 high (as can be seen more easily on a weekly chart on tradingview.com). Before bears get excited, NQ will need a weekly close below ascending wedge support (on the weekly chart). The next push higher could be triggered today 10am EST with the US JOLTS job openings, Wednesday after the US ADP non-farm employment change and US ISM services PMI, and the US FOMC statement, Federal Funds rate and FOMC press conference. Volatility continues Thursday with the US unemployment claims, and Friday with the US' average hourly earnings, Non-Farm Payrolls (NFP) and unemployment rate. Congratulations to paying subscribers who benefited from [the Oct 18, 2022 analysis highlighting the early stages of a month plus Dead Cat Bounce](#), [the Jan 18, 2022 warning of the NQ keeling over on a monthly chart](#), [the alert February 18th, 2020 one day before the record high in the S&P500](#), [warning of a pending slide in the Nasdaq100](#) and from [the March 24th, 2020 report highlighting the looming multi-day to multi-week rebound in NQ](#). The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am going to stay on the sidelines for now, waiting for an exhaustion in the rally since the October low before going short. [Click here for analysis on S&P500, USDCHF](#)

Weekly/Daily/4hr



Darren Chu, CFA
Founder
Tradable Patterns



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Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.

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Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages listen in. Links in comments.

Host: [Ned Phillips](#)

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Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

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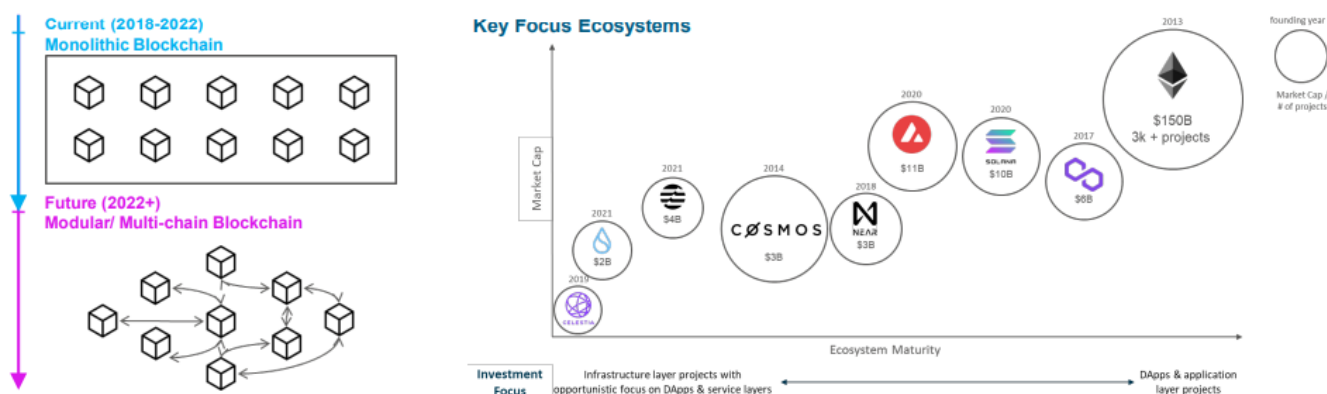
260+
companies valued above \$150M

15
Public companies



- 2) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1st deployment)

Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains



Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



- 3) Deeply discounted listed tokens
- 4) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)

BITCOIN (BTCUSD) Daily



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Crypto Weekly Outlook offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.

[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

Weekly (Liquid)



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COFFEE DAILY

Jan 2, 2022

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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