



Darren Chu, CFA  
 Founder  
 Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns' technical analysis](#). As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to request Bloomberg, Refinitiv and Factset readership reports.**

# TODAY'S TOP 3 TRADES

May 3, 2023

## METALS/ENERGY (GOLD, SILVER) + TODAY'S TOP TRADE (AUDUSD)

### GOLD (GC)

Gold (GC) is catching its breath after yesterday's 1.5% plus surge, with GC now in the advanced stages of a consolidation since hitting a fresh 2023 high in April. With GC now comfortably back above the psychologically key 2k whole figure level, odds are elevated for a retest this week of upchannel/ascending wedge resistance (on the weekly chart). GC is nearly complete in its Bull Flag consolidation since August 2020 (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)), where GC is increasingly likely to test the 2022 high and 2020 record high by May sometime. Bullish catalysts may arrive as early as today 815am EST after the US ADP non-farm employment change and 10am EST with the US ISM services PMI. Volatility surges following the US FOMC statement, Federal Funds rate and FOMC press conference at 2pm EST, and continues Thursday with the US unemployment claims, and Friday with the US' average hourly earnings, Non-Farm Payrolls (NFP) and unemployment rate. [Congratulations to paying subscribers who benefited from the Nov 2, 2022 analysis suggesting that GC was in the early stages of forming a major bottom](#). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Tuesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



**Bloomberg**

REFINITIV

**FACTSET**

FINANCIAL TIMES

ALPHAVILLE



## SILVER (SI)

Silver (SI) appears to be in the advanced stages of consolidating since forming a fresh 2023 high in April. SI has held mostly above the January high and the psychologically key 25 whole figure level in the past month of what is arguable a Bull Flag Consolidation. Odds are now moderate for a test of the 2022 high sometime in May. Bullish catalysts may arrive as early as today 815am EST after the US ADP non-farm employment change and 10am EST with the US ISM services PMI. Volatility surges following the US FOMC statement, Federal Funds rate and FOMC press conference at 2pm EST, and continues Thursday with the US unemployment claims, and Friday with the US' average hourly earnings, Non-Farm Payrolls (NFP) and unemployment rate. [Congratulations to paying subscribers who benefited from the Nov 2, 2022 analysis suggesting that SI was in the advanced stages of forming a major bottom.](#) The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Tuesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



## AUDUSD

The AUDUSD is edging higher after consolidating yesterday's intraday surge, and is once again in the early stages of trying to halt the slide from the 2023 high, with the April low slightly above the 2023 low formed in March. For now, odds are moderate for the AUDUSD to slide lower in what will be a volatile week back below the 2023 low to the psychologically key 0.65 whole figure level. The bigger picture is of the AUDUSD trying to halt a downtrend since February 2021 (as can be seen easier on a monthly chart on [tradingview.com](https://tradingview.com)) within a major downchannel since July 2011. Bullish catalysts may arrive as early as today 815am EST after the US ADP non-farm employment change and 10am EST with the US ISM services PMI. Volatility surges following the US FOMC statement, Federal Funds rate and FOMC press conference at 2pm EST, and continues Thursday with the US unemployment claims, and Friday with the US' average hourly earnings, Non-Farm Payrolls (NFP) and unemployment rate. [Congratulations to paying subscribers who benefited from the Oct 31, 2022 analysis suggesting another effort at forming a major bottom.](#) The weekly and daily RSI, Stochastics and MACD are bottomish. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Tuesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

4,652 followers

3d • 🌐

+ Follow ••

WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

[#technology](#) [#video](#) [#cryptocurrency](#) [#blockchain](#) [#podcast](#) [#future](#)



You and 14 others

1 comment • 2 repost

Reactions



Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to learn about how Institutional/Accredited Investors can gain access to:

- 1) **Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months**

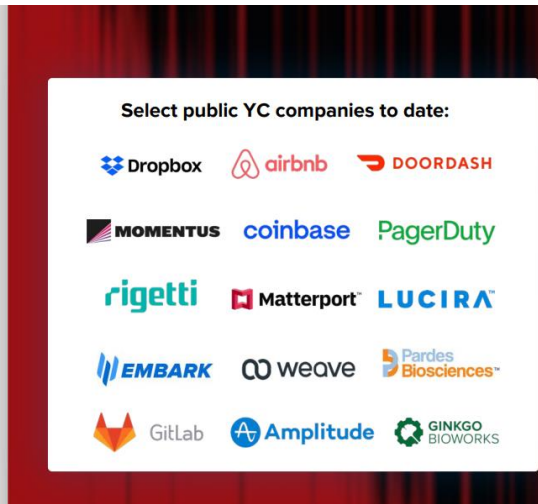
# Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

**60+**  
companies valued above \$1B

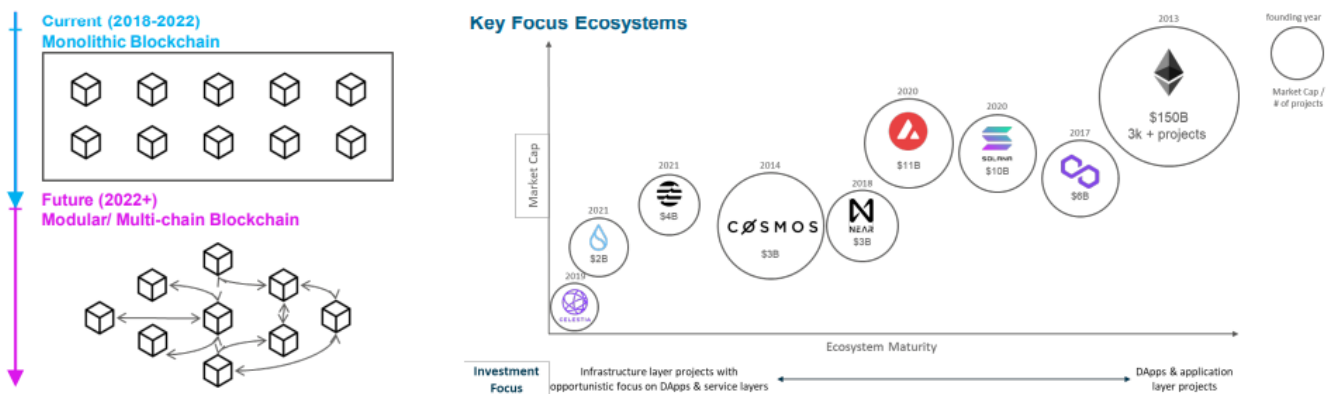
**260+**  
companies valued above \$150M

**15**  
Public companies



## 2) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1st deployment)

### Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains



### Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDERS

<b>VC Network</b>		<b>Thought Leaderships in Web3 Education &amp; Founder Incubation</b>	
<p><b>Investor network</b></p> <p>Funds GALLANT Management, OZ, citi, Point72, Blackstone</p> <p>Corporates animoca BRANDS, BINANCE, Anagram, Bynance 字节跳动</p> <p>Layer 1s/ protocol network SOLANA, MystenLabs, CØSMOS</p> <p>Silicon Valley-based developer network Apple, T, G, Meta, Uber, BLOCKCHAIN, STANFORD BLOCKCHAIN</p>	<p><b>Incubation/ Mentoring</b></p> <p><b>Stanford University Blockchain Incubator</b></p> <ul style="list-style-type: none"> <li>Advisor/ Mentor, join private demo day (\$40m raised)</li> <li>Other investors: Sequoia, Lightspeed, a16z, Paradigm</li> </ul> <p><b>San Francisco/ Online Coding Bootcamp</b></p> <ul style="list-style-type: none"> <li>200+ silicon valley-experienced engineers</li> <li>Instructor for Rust/ WASM/ Solidity/ Zk languages</li> <li>15+ white-glove referrals, with opening of discounted strategic rounds &amp; strategic partnerships (e.g. Multicoins)</li> </ul> <p><b>VC Iterative Venture</b></p> <ul style="list-style-type: none"> <li>A community of 2,000+ Facebook alumni who are founders, builders, advisors, and angel investors in the crypto space (e.g. Coinbase, OpenSea, Aptos/ Sui, a16z)</li> <li>~40% of early-stage deal pipeline with community-borne projects and member referrals</li> </ul>		

## 3) Deeply discounted listed tokens

## 4) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



# CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

**TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)**

## BITCOIN (BTCUSD) Daily



Darren Chu, CFA  
Founder  
Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns](#)' technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to request Bloomberg, Refinitiv and Factset readership reports.

**Crypto Weekly Outlook** offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.

[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



## CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

### ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

#### Weekly (Liquid)



Darren Chu, CFA  
Founder  
Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns'](#) technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to request Bloomberg, Refinitiv and Factset readership reports.**



**Bloomberg**

REFINITIV 

**FACTSET**

FINANCIAL TIMES

ALPHAVILLE



# COFFEE DAILY

Jan 2, 2022

## ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least Feb February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Darren Chu, CFA  
Founder  
Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns' technical analysis](#). As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to request Bloomberg, Refinitiv and Factset readership reports.**



**Bloomberg**

REFINITIV

**FACTSET**

FINANCIAL TIMES

ALPHAVILLE



InteractiveBrokers

**barchart**

Get your coffee today? You can now enjoy your brew with Coffee Daily - Tradable Patterns' Arabica and Robusta Coffee Futures technical analysis newsletter, published Monday to Friday before the London open. Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) for pricing details and sample reports.



For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.

This communication is issued by Tradable Patterns and/or affiliates of Tradable Patterns. This is not a personal recommendation, nor an offer to buy or sell nor a solicitation to buy or sell any securities, investment products or other financial instruments or services. This material is distributed for general informational and educational purposes only and is not intended to constitute legal, tax, accounting or investment advice.

The statements in this document shall not be considered as an objective or independent explanation of the matters. Please note that this document (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research, and (b) is not subject to any prohibition on dealing ahead of the dissemination or publication of investment research.

Tradable Patterns 2021. All rights reserved.

Intended for recipient only and not for further distribution without the consent of Tradable Patterns.