

British Pound US Dollar

TODAY'S TOP 3 TRADES

Apr 20, 2023

FX (USDJPY, EURJPY) + TODAY'S TOP TRADE (NATURAL GAS)

USDJPY

The USDJPY is forming a daily Doji at what appears to be triangle resistance (on the daily chart), hesitating as it bumps against upchannel resistance (on the 4hr chart). Nevertheless, with the USDJPY arguably having broken this week above triangle resistance (on the weekly chart), odds are decent for a weekly close above the psychologically key 135 whole figure level. Given that the USDJPY has comfortably reclaimed its 38.2% Fib retrace of the Jan 2021 to Oct 2022 bull market (as can be seen on a monthly chart on tradingview.com), the USDJPY does not appear likely to retest the March low before month end. Bullish catalysts may arrive Thursday with the US unemployment claims, and Friday with the US flash manufacturing and services PMI. [Congratulations to Premium Members alerted Sep 24, 2021 to the completing of the consolidation since the July peak.](#) The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am flat after profitably closing longs today and am looking at re-entering long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



Darren Chu, CFA
Founder
Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns' technical analysis](#). As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.**

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EURJPY

The EURJPY is forming a daily Doji at what appears to be ascending wedge resistance (on the daily chart), hesitating as it bumps against upchannel resistance (on the 4hr chart). Nevertheless, the EURJPY appears to want to test the 2022 high (formed in October) by early next week, and has arguably completed a Bull Flag consolidation (as can be seen on a monthly chart on tradingview.com). Although bullish catalysts may arrive Thursday with the US unemployment claims, and Friday with the US flash manufacturing and services PMI, the more critical items will be the French and German flash manufacturing and services PMI. [Congratulations to Premium Members alerted Sep 24, 2021 to the completing of the consolidation since the July peak.](#) The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking at going long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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THE GLOBE AND MAIL

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Liquid by Quoine

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SFA SINGAPORE FINTECH ASSOCIATION

NATURAL GAS (NG)

Natural Gas (NG) is trying to firm after yesterday's 6% plus slide, consolidating just above downchannel resistance (on the 4hr chart). NG continues to be in the early stages of forming a major bottom, remaining comfortably above the psychologically key 2 whole figure level after briefly falling beneath it last week. Although volatility will surge today 1030am EST following the highly anticipated weekly storage, NG will likely see renewed bullish momentum by early next week on its rebound off last week's 2023 low and downchannel support (on the weekly chart). Before bulls get excited, NG will need to reclaim the March high, which is unlikely before May. Congratulations to Premium Members who benefited from the opportunities highlighted [Jan 19, 2022](#), [Jan 27, 2021](#) and [April 14, 2021](#). The weekly RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

#technology #video #cryptocurrency #blockchain #podcast #future



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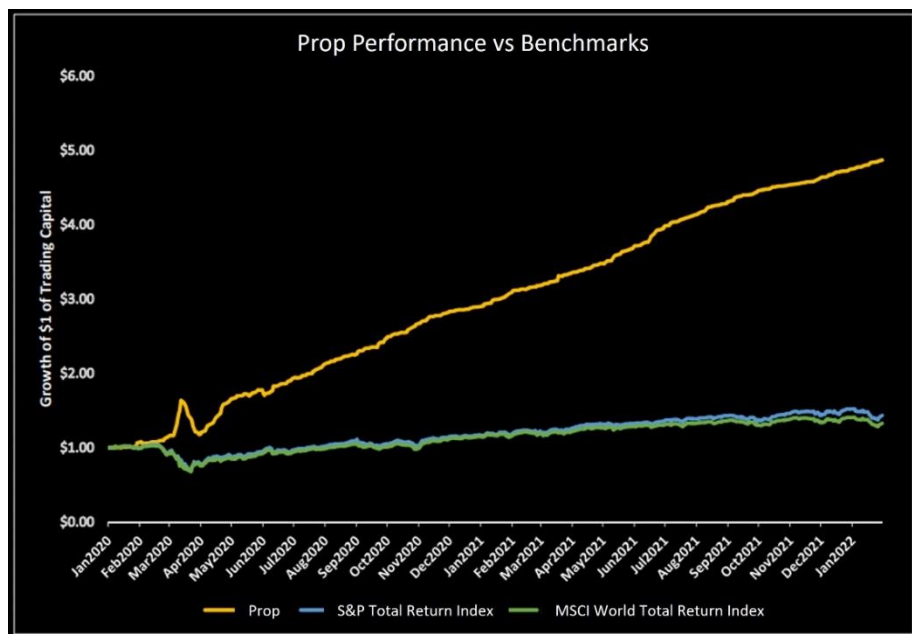
Reactions



Write to info@tradablepatterns.com to learn about how Institutional/Accredited Investors can gain access to:

1) Futures/FX/ETF Arbitraging, Marketmaking Hedge Fund

- Team's ex-Goldman Sachs, DRW, Jump, Standard Chartered
- Singapore-regulated
- Opportunity via equity, 12% unsecured note or VCC (principal protection + 5% coupon + 10% of trading returns)
- Prop performance since Jan 2020:



Risk & Return Metrics

Net Trading Revenue (annu.)	\$10 million
Capital Base	\$5.6 million
Net Return (annu.)	180.0%+
Sharpe Ratio	7.5+
Best Month (Apr '20)	+\$2.5 million
Worst Month (Mar '20)	+\$230,000
% Positive Days	93%

**Since January 2020*

Strategy Breakdown

ETF/Index Arbitrage
Currency Arbitrage
Single Stock Futures Arbitrage
Market Making/Liquidity Provision

Asset Classes

ETFs, Equities, Futures
Foreign Exchange, Cryptocurrencies

2) Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months

Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

60+

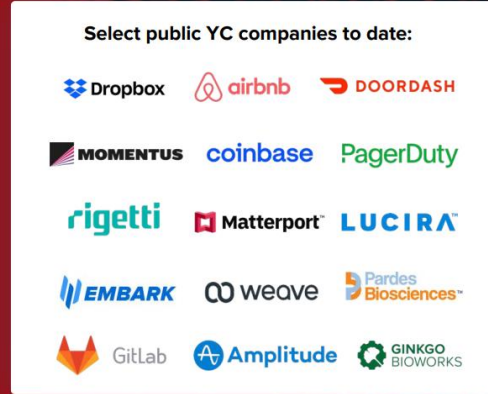
companies valued above \$1B

260+

companies valued above \$150M

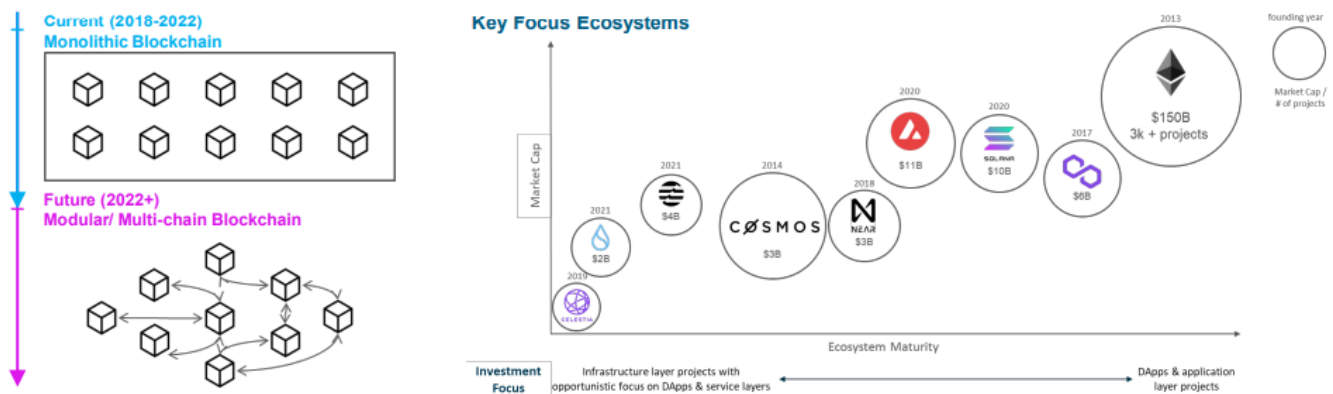
15

Public companies



3) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1st deployment)

Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains

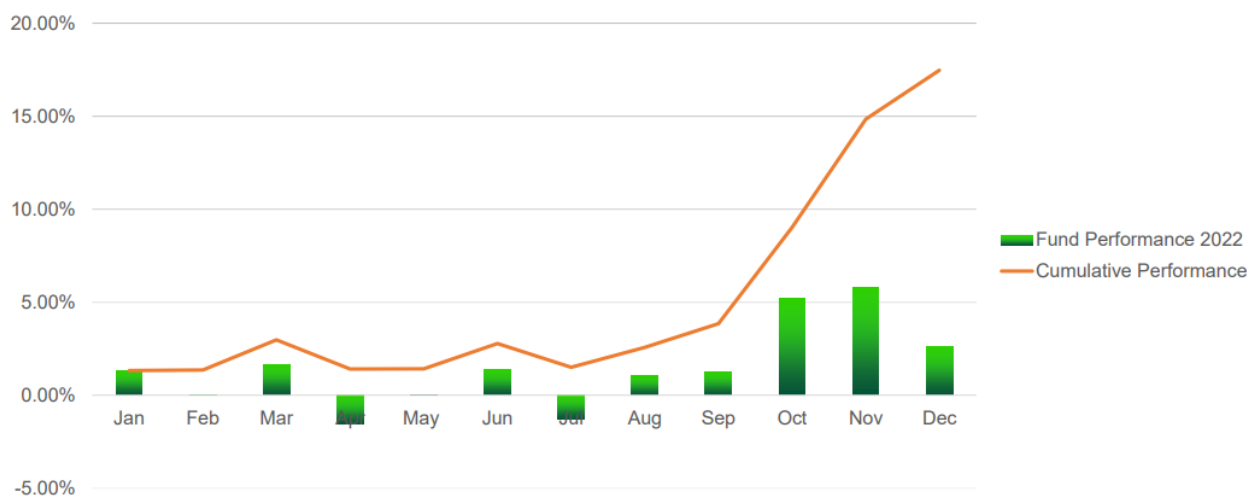


Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



4) Singapore-Regulated Mean Reversion, Stat Arb, Momentum/TA-Based Hedge Fund

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	1.33%	0.03%	1.62%	-1.57%	0.01%	1.36%	-1.28%	1.07%	1.28%	5.18%	5.81%	2.63%	17.48



5) Deeply discounted listed tokens

6) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)

BITCOIN (BTCUSD) Daily



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Crypto Weekly Outlook offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.

[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

Weekly (Liquid)



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COFFEE DAILY

Jan 2, 2022

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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