



TODAY'S TOP 3 TRADES

Apr 27, 2023

FX (USDCAD, GBPAUD) + TODAY'S TOP TRADE (S&P500)

USDCAD

The USDCAD is consolidating after the strong gains of the past 2 weeks, but appears to have upside momentum to gravitate to triangle resistance (on the weekly chart) by early May sometime. With the USDCAD comfortably back above the psychologically key 1.35 whole figure level, the USDCAD is arguably in the advanced stages of the weekly chart triangle which is arguably a Bull Flag consolidation (as can be seen easier on a monthly chart on tradingview.com). Watch for volatility today 830am EST with the US GDP and unemployment claims and Friday with the Canadian GDP, US core PCE price index and US employment cost index. The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



Darren Chu, CFA
 Founder
 Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns](https://tradablepatterns.com)' technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.**



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GBPAUD

The GBPAUD is consolidating after 4 straight days of strong gains. Regardless of the deeper healthy profit-taking that can be expected before the weekend, with the GBPAUD likely sliding back within the upchannel (on the 4hr chart), the GBPAUD has completed the weekly chart Bull Flag consolidation (of much of April). With the GBPAUD having formed a fresh 2023 high yesterday, any healthy profit-taking going into next week will unlikely see a breach below the psychologically key 1.85 whole figure level. A retest of the 2022 high appears increasingly likely by early May with the April monthly candle having broken above a downchannel resistance line connecting the March 2020 high and parallel to the downtrend support line connecting the 2020 and 2022 lows (as can be seen easier on a monthly chart on tradingview.com). Congratulations to paying subscribers who benefited from the [Oct 4, 2022 analysis highlighting the high odds for a continued downtrend reversal going into year end](#). The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



S&P500 (ES)

The S&P500 (ES) is trying to firm after 2 straight longish red daily candles, but remains vulnerable as it appears to have been rejected by downtrend resistance (on the weekly chart). ES is now moderately and increasingly likely to test by early May sometime, the psychologically key 4k whole figure level, particularly with how ES failed to reclaim the 50% Fib retrace of the slide from the January 2022 high to October 2022 low (as can be seen more easily on a weekly chart on tradingview.com). Watch for volatility today 830am EST with the US GDP and unemployment claims and Friday with the US core PCE price index and employment cost index data. Congratulations to paying subscribers who benefited from [the Oct 18, 2022 analysis highlighting the early stages of a month plus Dead Cat Bounce](#), or from [the February 18, 2020 analysis one day before the record high in the ES, warning of the pending slide in the S&P500](#). The tiring weekly RSI and Stochastics are weighing on the flattening weekly MACD. I am going to stay on the sidelines for now, waiting for an exhaustion in the rally since the October low before going short.

Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

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Reactions



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- 1) **Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months**

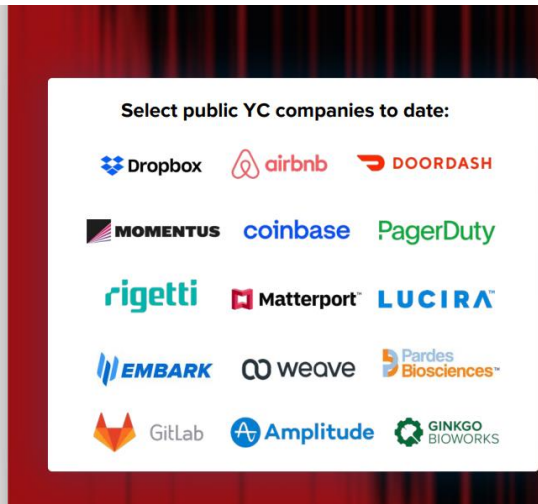
Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

60+
companies valued above \$1B

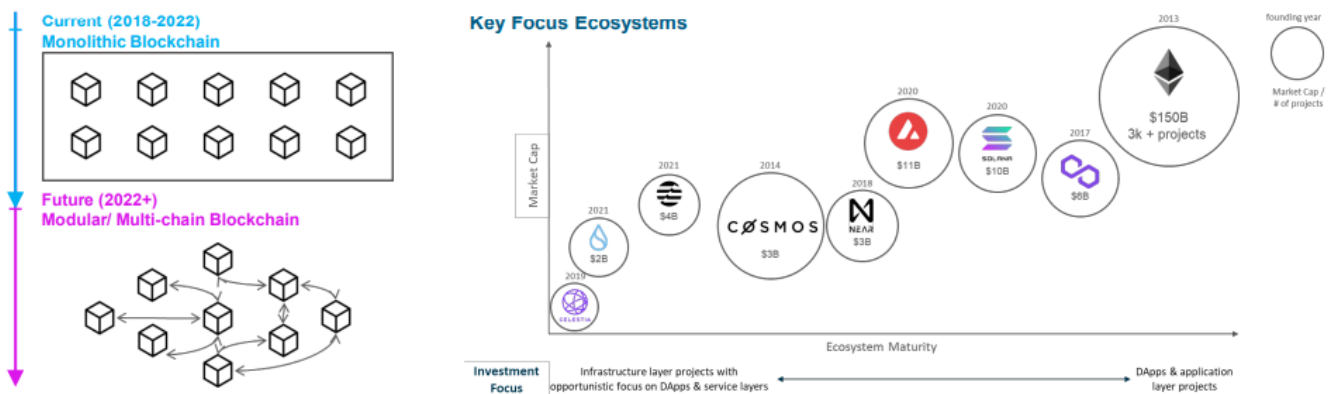
260+
companies valued above \$150M

15
Public companies



2) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1st deployment)

Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains



Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDERS

VC Network		Thought Leaderships in Web3 Education & Founder Incubation	
Investor network Funds: OZ, citi, Blackstone, ANAGRAM, Bynance, THE CARLYLE GROUP, BOFA SECURITIES Corporates: animoca BRANDS, Bynance, ANAGRAM, 字节跳动	Layer 1s/ protocol network SOLANA, MystenLabs, CØSMOS	Incubation/ Mentoring Stanford University Blockchain Incubator • Advisor/ Mentor, join private demo day (\$40m raised) • Other investors: Sequoia, Lightspeed, a16z, Paradigm	
Silicon Valley-based developer network Apple, T, G, Meta, Uber, BLOCKCHAIN, STANFORD BLOCKCHAIN		Developer Education San Francisco/ Online Coding Bootcamp • 200+ silicon valley-experienced engineers • Instructor for Rust/ WASM/ Solidity/ Zk languages • 15+ white-glove referrals, with opening of discounted strategic rounds & strategic partnerships (e.g. Multicoins)	
		Developer Community VC Iterative Venture • A community of 2,000+ Facebook alumni who are founders, builders, advisors, and angel investors in the crypto space (e.g. Coinbase, OpenSea, Aptos/ Sui, a16z) • ~40% of early-stage deal pipeline with community-borne projects and member referrals	

3) Deeply discounted listed tokens

4) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)

BITCOIN (BTCUSD) Daily



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Crypto Weekly Outlook offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.

[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

Weekly (Liquid)



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COFFEE DAILY

Jan 2, 2022

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least Feb February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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