

British Pound US Dollar

TODAY'S TOP 3 TRADES

Apr 6, 2023

FX (GBPAUD, USDCAD) + TODAY'S TOP TRADE (GOLD)

GBPAUD

The GBPAUD is extending an upchannel (on the 4hr and daily chart), appearing to have a bit more upside going into the weekend before its weekly chart Bull Flag begins consolidating again. With the GBPAUD having formed a fresh 2023 high yesterday, any healthy profittaking going into next week will likely find initial support at the psychologically key 1.85 whole figure level. A retest of the 2022 high will probably have to wait until at least May though with the GBPAUD potentially forming a 2nd data point on a downchannel resistance line connecting from the March 2020 high and parallel to the downtrend support line connecting the 2020 and 2022 lows (as can be seen easier on a monthly chart on tradingview.com). Congratulations to paying subscribers who benefited from the [Oct 4, 2022 analysis highlighting the high odds for a continued downtrend reversal going into year end](#). The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



Darren Chu, CFA

Founder

Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns' technical analysis](#). As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.**

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USDCAD

The USDCAD is firming on shortcovering after a deep slide to triangle support (on the weekly chart) just under the psychologically key 1.35 whole figure level. With the USDCAD trying to form a weekly Doji, odds are decent for this week's low to hold going into the weekend. Nevertheless, any slide back to downchannel support (on the 4hr and daily chart) in the next few days would coincide with a break of the weekly chart triangle support, dramatically increase the odds for a retest of the 2023 low in April. Watch for volatility today 830am EST following the US unemployment claims and after Friday's highly anticipated US Non-Farm Payrolls (NFP). The still downsloping weekly Stochastics and MACD are weighing on the bottomish daily equivalents. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



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THE GLOBE AND MAIL

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by Quoine

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SFA SINGAPORE FINTECH ASSOCIATION

GOLD (GC)

Gold (GC) is consolidating near triangle resistance (on the 4hr chart), vulnerable to more healthy profittaking ahead of the weekend. Any dip going into next week below prior ascending triangle support (on the daily chart) and the psychologically key 2000 whole figure level is likely to be brief, and can be seen as sideways action just above triangle resistance (on the weekly chart). With GC in the advanced stages of a Bull Flag consolidation since August 2020 (as can be seen more easily on a monthly chart on tradingview.com), a test of the 2022 and 2022 record highs by May sometime is likely. Watch for volatility today 830am EST following the US unemployment claims and after Friday's highly anticipated US Non-Farm Payrolls (NFP). [Congratulations to paying subscribers who benefited from the Nov 2, 2022 analysis suggesting that GC was in the early stages of forming a major bottom](#). The weekly RSI, Stochastics and MACD are rallying, but weighed by the tiring daily RSI and Stochastics. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

#technology #video #cryptocurrency #blockchain #podcast #future



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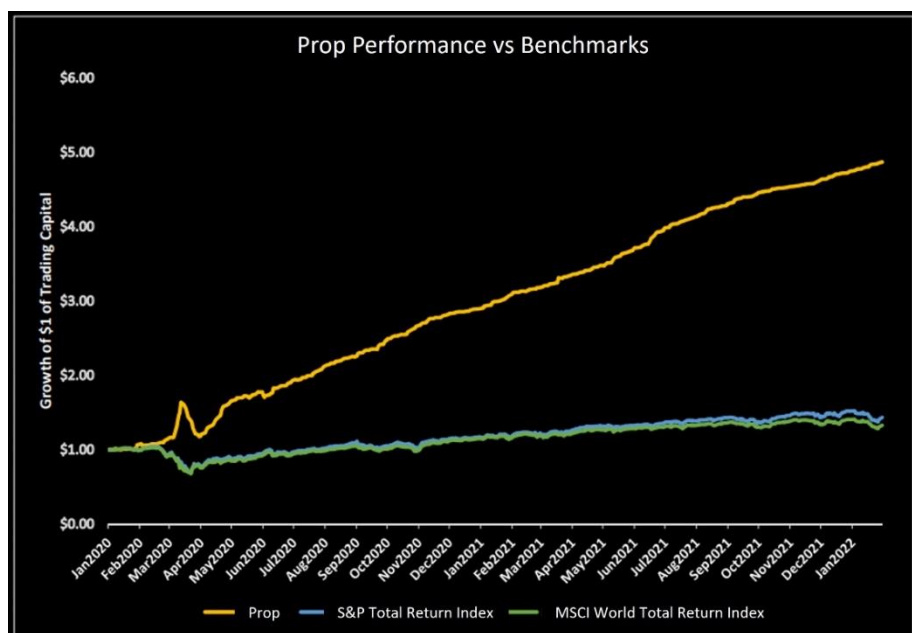
Reactions



Write to info@tradablepatterns.com to learn about how Institutional/Accredited Investors can gain access to:

1) Futures/FX/ETF Arbitraging, Marketmaking Hedge Fund

- Team's ex-Goldman Sachs, DRW, Jump, Standard Chartered
- Singapore-regulated
- Opportunity via equity, 12% unsecured note or VCC (principal protection + 5% coupon + 10% of trading returns)
- Prop performance since Jan 2020:



Risk & Return Metrics

Net Trading Revenue (annu.)	\$10 million
Capital Base	\$5.6 million
Net Return (annu.)	180.0%+
Sharpe Ratio	7.5+
Best Month (Apr '20)	+\$2.5 million
Worst Month (Mar '20)	+\$230,000
% Positive Days	93%

***Since January 2020**

Strategy Breakdown

ETF/Index Arbitrage
Currency Arbitrage
Single Stock Futures Arbitrage
Market Making/Liquidity Provision

Asset Classes

ETFs, Equities, Futures
Foreign Exchange, Cryptocurrencies

2) Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months

Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

60+

companies valued above \$1B

260+

companies valued above \$150M

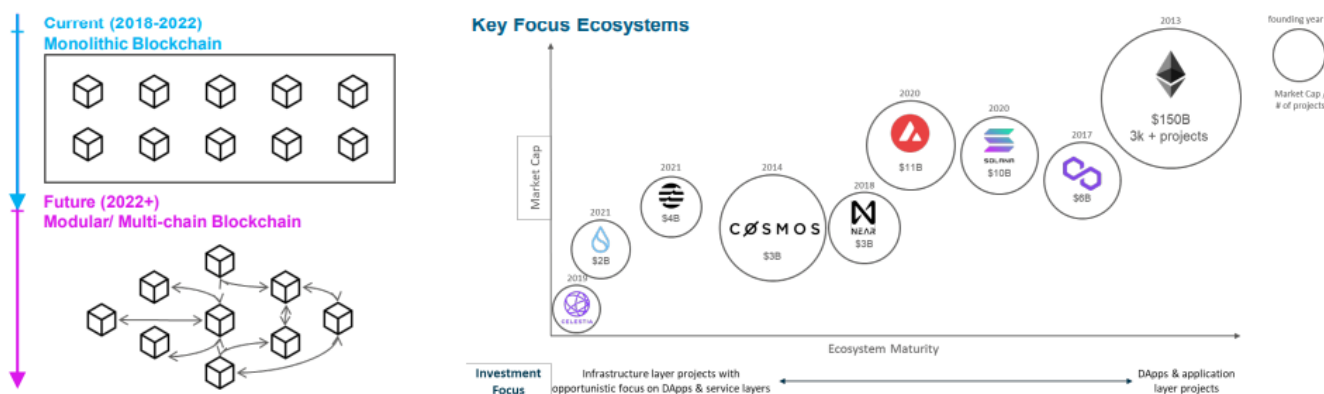
15

Public companies



3) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1st deployment)

Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains

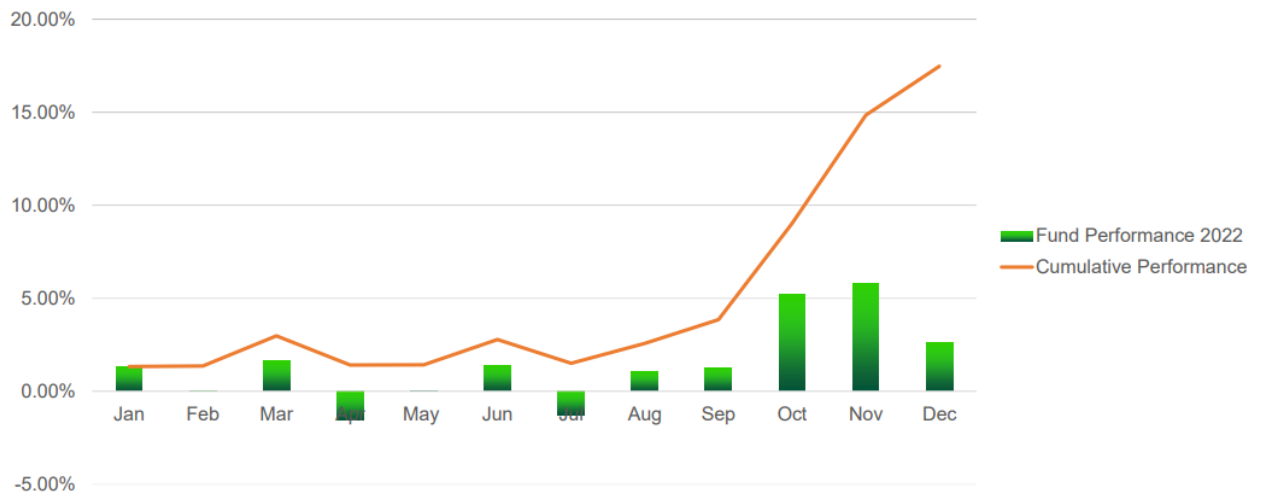


Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



4) Singapore-Regulated Mean Reversion, Stat Arb, Momentum/TA-Based Hedge Fund

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	1.33%	0.03%	1.62%	-1.57%	0.01%	1.36%	-1.28%	1.07%	1.28%	5.18%	5.81%	2.63%	17.48



5) Deeply discounted listed tokens

6) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)

BITCOIN (BTCUSD) Daily



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Crypto Weekly Outlook offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.

[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

Weekly (Liquid)



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COFFEE DAILY

Jan 2, 2022

ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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