



# TODAY'S TOP 3 TRADES

Apr 24, 2023

**AGRI (CORN, SOYBEAN) + TODAY'S TOP TRADE (VIX)**

**CORN (ZC)**

Corn (ZC) appears vulnerable to more healthy profit taking to start the week after failing last week to close above symmetrical triangle resistance (on the weekly chart) following Tuesday's surge above it. A break below upchannel support (on the daily chart) seems likely in the next day or so, with moderate odds for a retest of the April low before month end. A higher probability is for reclaiming the 2023 high during the same period. Nevertheless, the bigger picture (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)) is mixed, with ZC all but certain to remain within the 600-700 range the balance of April. [Congratulations to Premium Members who benefited from the May 28, 2020 alert to ZC's major bottoming effort](#) and again on [Aug 24, 2020](#). The weekly RSI, Stochastics and MACD are bottomish or consolidating recent gains, weighed by the tiring daily equivalents. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

**Weekly/Daily/4hr**



Darren Chu, CFA  
Founder  
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## SOYBEAN (ZS)

Soybean (ZS) is trying to firm to start the week, but remains vulnerable to sliding further beneath the psychologically key 1500 whole figure level. Odds are now roughly equal for ZS to retest the 2023 high by May sometime as it is to test the 2023 low in the same period. The bigger picture (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)) is mixed, with ZS all but certain to remain within the 1400-1550 range going into May. [Congratulations to Premium Members alerted Aug 24, 2020 to ZS remaining in play for a pending rally continuation](#) and to those warned of [the short opportunity Jun 14, 2021](#) and who benefited. The weekly RSI and Stochastics are consolidating recent gains but weighed by the slightly downsloping weekly MACD. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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## VIX (VX)

The VIX (VX) is trying to firm just below the psychologically key 20 whole figure level after closing last week near a fresh 2023 low. Following 5 straight red weekly candles, odds are decent this week for a long bodied green weekly candle to form. The VX has hesitated for several days since completing a descending wedge (on the daily chart), but remains well positioned to decisively surge to the upside with the VX testing downchannel support (on the weekly chart). Any daily close above the psychologically key 25 whole figure level appears more likely for now to defer until May rather than to occur before month end. Watch for volatility Tuesday following the US CB consumer confidence, Thursday with the US GDP and unemployment claims and Friday with the US core PCE price index and employment cost index data. [Congratulations to premium subscribers who benefited from the March 17, 2020 warning of the pending slide in the VX, one day before its record high on the front month contract](#), or more recently from the [Nov 30, 2021 alert of the growing probability of a rebound in the VIX](#) and repeated [Jan 18, 2022](#). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.





Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

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Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to learn about how Institutional/Accredited Investors can gain access to:

- 1) Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months



## Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

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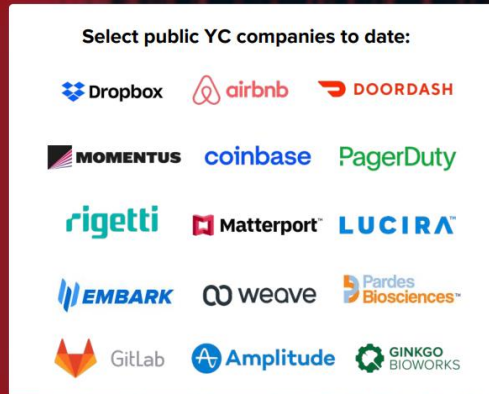
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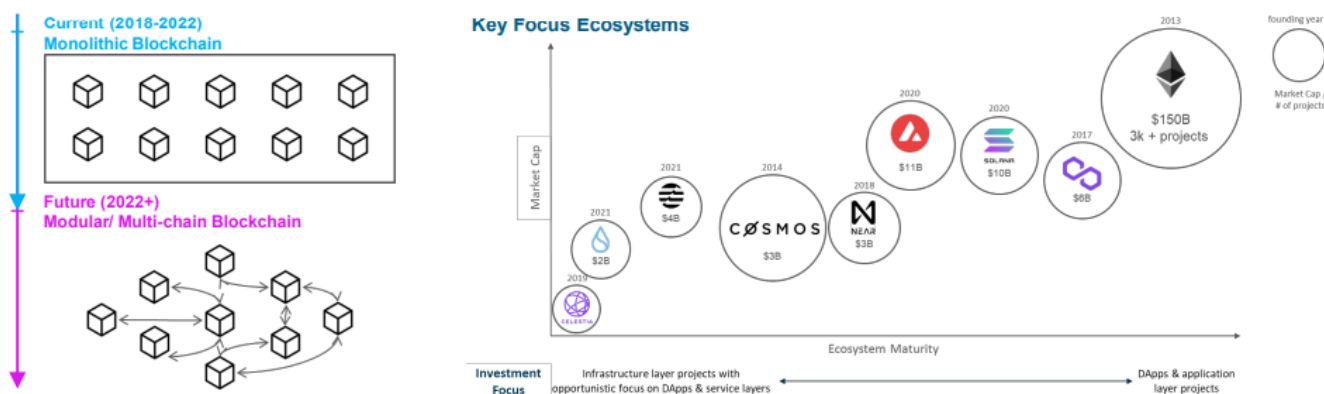
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Public companies



## 2) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1<sup>st</sup> deployment)

### Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains



### Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



## 3) Deeply discounted listed tokens

## 4) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)





# CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

**TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)**

## BITCOIN (BTCUSD) Daily



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Crypto Weekly Outlook offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.



[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



## CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

### ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

#### Weekly (Liquid)



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# COFFEE DAILY

Jan 2, 2022

## ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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