



## TODAY'S TOP 3 TRADES

March 24, 2023

**INDICES (VIX, S&P500) + TODAY'S TOP TRADE (EURUSD)**

**VIX (VX)**

The VIX (VX) is consolidating after bouncing strongly yesterday off a much higher low versus the 2023 low (from 2 weekly candles ago). Any weekly close above the psychologically key 25 whole figure level would dramatically increase odds of a test of this week's high next week. Watch for volatility today 945am EST with the US Flash Manufacturing PMI and Services PMI. [Congratulations to premium subscribers who benefited from the March 17, 2020 warning of the pending slide in the VX, one day before its record high on the front month contract](#), or more recently from the [Nov 30, 2021 alert of the growing probability of a rebound in the VIX](#) and repeated [Jan 18, 2022](#). The tiring weekly RSI and Stochastics are weighing on the still upsloping weekly MACD. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

**Weekly/Daily/4hr**



Darren Chu, CFA

Founder

Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns'](#) technical analysis.

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## S&P500 (ES)

The S&P500 (ES) is consolidating with its weekly Doji just under the psychologically key 4k whole figure level. With last week's weekly Doji bouncing off just above the 2023 low, the ES has been trying to halt the slide from the February peak. Nevertheless, the ES appears somewhat vulnerable to extending (by next week) the downchannel (on the daily chart), with any fresh March low before month end dramatically increasing odds of a retest of the 2022 low in the month after. Conversely, any reclaiming of the weekly chart downchannel resistance before month end would greatly reduce any chance for a retest of the 2022 low in Q2. Watch for volatility today 945am EST with the US Flash Manufacturing PMI and Services PMI. Congratulations to paying subscribers who benefited from [the Oct 18, 2022 analysis highlighting the early stages of a month plus Dead Cat Bounce](#), or from [the February 18, 2020 analysis one day before the record high in the ES, warning of the pending slide in the S&P500](#). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish. I am looking to enter short in the red zone (of the daily chart), targeting the green zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



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## EURUSD

The EURUSD is consolidating after forming a fresh March high yesterday, and appears vulnerable to a bit more healthy profit-taking ahead of the weekend. Regardless of what will likely be deeper consolidation today, odds are elevated for an extension of the upchannel (on the weekly chart) to a fresh 2023 high and the psychologically key 1.10 whole figure level going into month end. The EURUSD has made great progress in trying to halt a major downchannel that began 2008 (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)). Watch for volatility today 415am EST following the French Flash Manufacturing and Services PMI, at 430am EST with the German Flash Manufacturing and Services PMI, and following the 830am EST US Flash Manufacturing and Services PMI. [Congratulations to paying subscribers who benefited from the Oct 25, 2022 analysis suggesting early signs of a major bottom forming](#). The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

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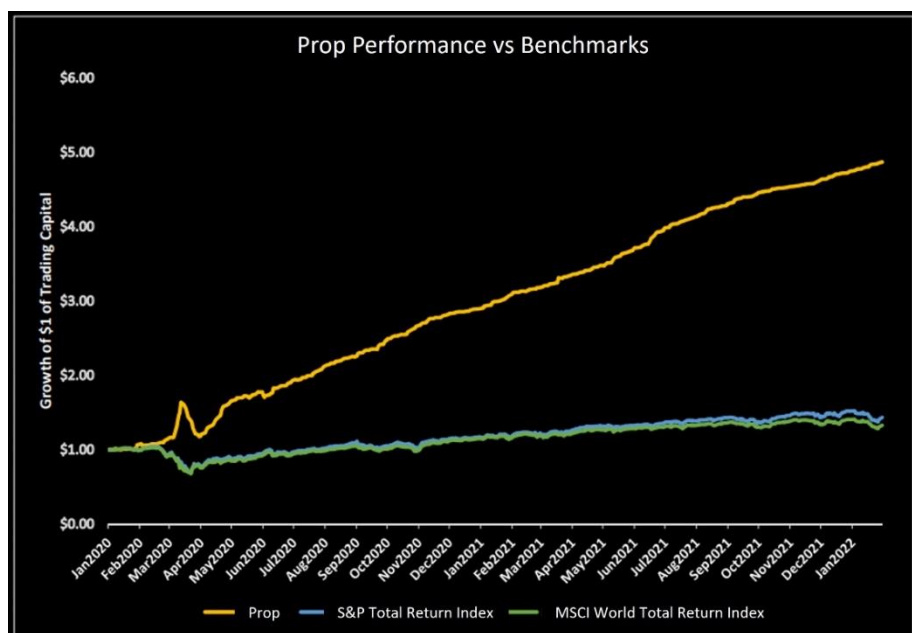
Reactions



Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to learn about how Institutional/Accredited Investors can gain access to:

### 1) Futures/FX/ETF Arbitraging, Marketmaking Hedge Fund

- Team's ex-Goldman Sachs, DRW, Jump, Standard Chartered
- Singapore-regulated
- Opportunity via equity or VCC (principal protection + 5% coupon + 10% of trading returns)
- Prop performance since Jan 2020:



### Risk & Return Metrics

Net Trading Revenue (annu.)	<b>\$10 million</b>
Capital Base	<b>\$5.6 million</b>
Net Return (annu.)	<b>180.0%+</b>
Sharpe Ratio	<b>7.5+</b>
Best Month (Apr '20)	<b>+\$2.5 million</b>
Worst Month (Mar '20)	<b>+\$230,000</b>
% Positive Days	<b>93%</b>

**\*Since January 2020**

### Strategy Breakdown

ETF/Index Arbitrage
Currency Arbitrage
Single Stock Futures Arbitrage
Market Making/Liquidity Provision

### Asset Classes

ETFs, Equities, Futures
Foreign Exchange, Cryptocurrencies

2) Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months



## Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

**60+**

companies valued above \$1B

**260+**

companies valued above \$150M

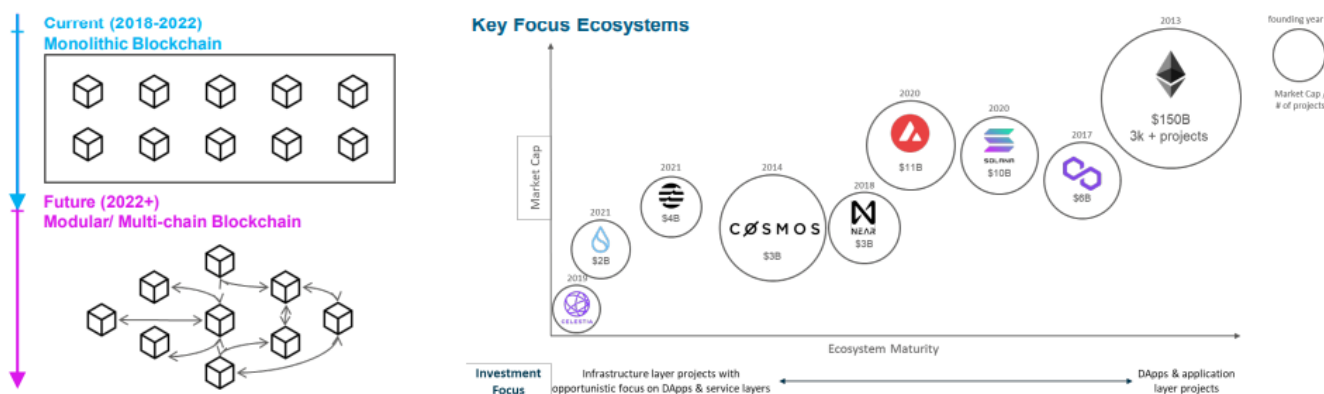
**15**

Public companies



### 3) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1<sup>st</sup> deployment)

#### Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains

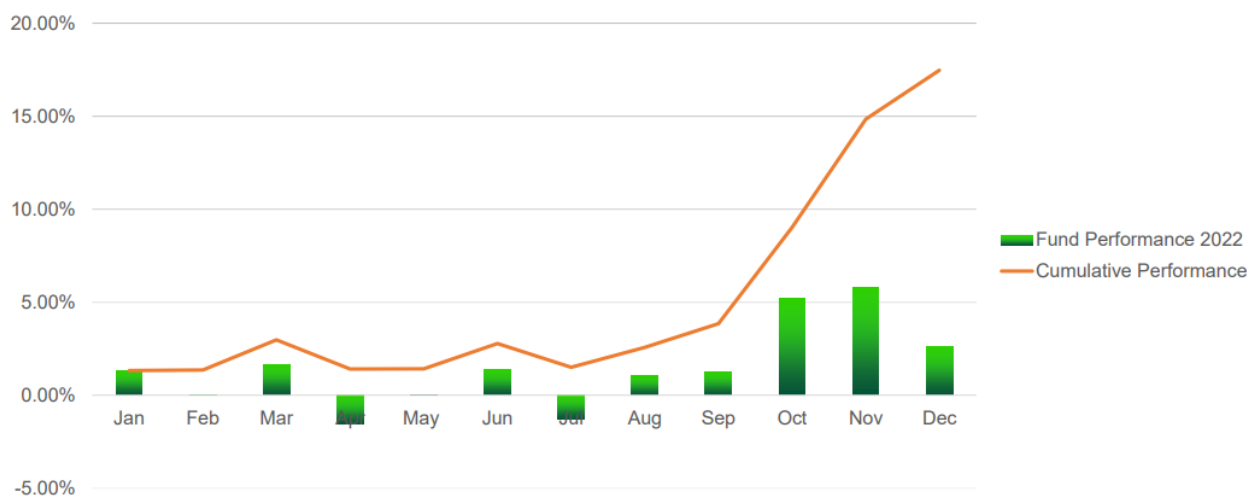


#### Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



#### 4) Singapore-Regulated Mean Reversion, Stat Arb, Momentum/TA-Based Hedge Fund

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	1.33%	0.03%	1.62%	-1.57%	0.01%	1.36%	-1.28%	1.07%	1.28%	5.18%	5.81%	2.63%	17.48



#### 5) Deeply discounted listed tokens

#### 6) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



# CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

**TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)**

## BITCOIN (BTCUSD) Daily



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**Crypto Weekly Outlook** offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.



[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



## CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

### ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

#### Weekly (Liquid)



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# COFFEE DAILY

Jan 2, 2022

## ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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