

# British Pound US Dollar

## TODAY'S TOP 3 TRADES

Mar 23, 2023

**FX (GBPUSD, EURUSD) + TODAY'S TOP TRADE (GOLD)**

### GBPUSD

The GBPUSD powered almost 100 pips in the hour following the highly anticipated FOMC and Fed rate hike. The GBPUSD is now extending the Bull Flag (on the daily chart), and testing a massive triangle resistance (on the weekly chart). Odds are elevated for a fresh 2023 high and a test of the psychologically key 1.25 whole figure level by month end. Further bullish catalysts may arrive today 7am EST following the UK MPC official bank rate votes, monetary policy summary and official bank rate, or after the 830am EST US unemployment claims. The busy news week continues Friday with the UK Flash Manufacturing and Services PMI, and the US Flash Manufacturing PMI and Services PMI. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Darren Chu, CFA  
Founder  
Tradable Patterns



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of [Tradable Patterns'](https://tradablepatterns.com) technical analysis. As seen on Bloomberg, Refinitiv, Factset, Interactive Brokers, readers include global top 10 investment banks. **If you represent an institutional investor or potential distribution partner, write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to request Bloomberg, Refinitiv and Factset readership reports.**

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## EURUSD

The EURUSD is trying to gain for a 6<sup>th</sup> straight day, and is quickly approaching the 2023 high formed in February just above the psychologically key 1.10 whole figure level. Although the odds of healthy profit-taking kicking in by early next week is elevated, the EURUSD has made great progress in trying to halt a major downchannel that began 2008 (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)). Further bullish catalysts may arrive today after the 830am EST US unemployment claims, Friday following the French Flash Services PMI, the German Flash Manufacturing and Services PMI, and the US Flash Manufacturing PMI and Services PMI. [Congratulations to paying subscribers who benefited from the Oct 25, 2022 analysis suggesting early signs of a major bottom forming](#). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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## GOLD (GC)

Gold (GC) surged in the hour following the highly anticipated FOMC and Fed rate hike, recapturing yesterday's high. GC is now extending an upchannel (on the 4hr and daily chart), with decent odds for a retest ahead of the weekend of the 2023 high formed Monday just above the psychologically key 2000 whole figure level. Nevertheless, the current weekly Doji above triangle resistance (on the weekly chart) but just below an upchannel resistance (on the same chart) suggests further upside next week will be modest with a high probability of a more prolonged breather going into April. GC is in the advanced stages of a Bull Flag consolidation since August 2020 (as can be seen more easily on a monthly chart on [tradingview.com](https://tradingview.com)). Further bullish catalysts may arrive today after the 830am EST US unemployment claims, and Friday following the US Flash Manufacturing PMI and Services PMI. [Congratulations to paying subscribers who benefited from the Nov 2, 2022 analysis suggesting that GC was in the early stages of forming a major bottom](#). The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Weekly/Daily/4hr



Join [Bambu](#) and I for our [conversation](#) on where crypto stands given the tumultuous 2022, covering on a wide range of topics from stablecoins, DeFi to whether the bear has ended post-FTX.



Bambu B2B Robo Advisor

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WealthTech Unwrapped is back with another video episode!

This week, Ned speaks with [Darren Chu](#), about the world of Cryptocurrency and BlockChain. They discuss the practical side of the technology and what the future holds for an industry that has been through many ups and downs.

Catch the full video episode on YouTube today, or visit our usual podcast pages to listen in. Links in comments.

Host: [Ned Phillips](#)

#technology #video #cryptocurrency #blockchain #podcast #future



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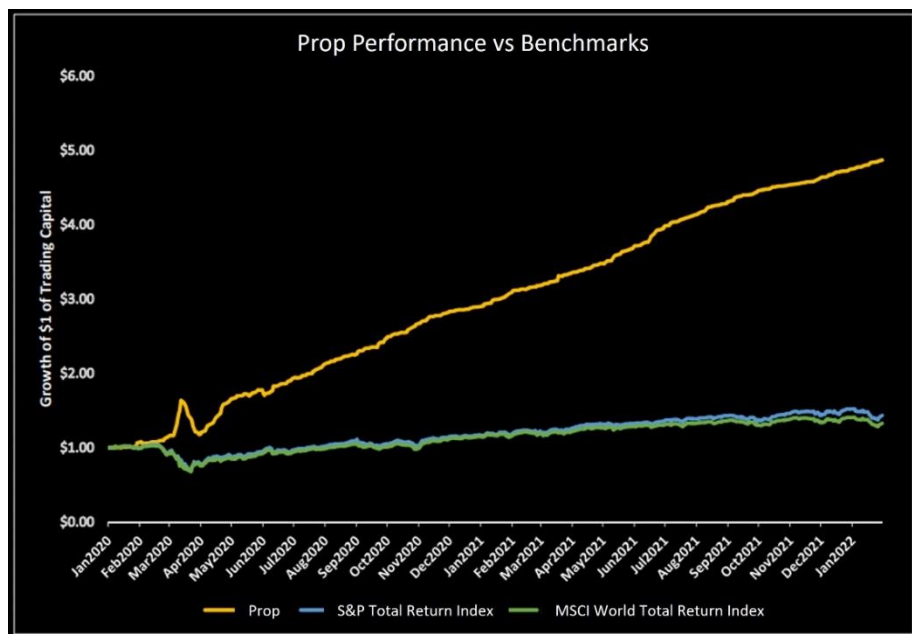
Reactions



Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) to learn about how Institutional/Accredited Investors can gain access to:

### 1) Futures/FX/ETF Arbitraging, Marketmaking Hedge Fund

- Team's ex-Goldman Sachs, DRW, Jump, Standard Chartered
- Singapore-regulated
- Opportunity via equity or VCC (principal protection + 5% coupon + variable component depending on trading returns and invested amount)
- Prop performance since Jan 2020:



Risk & Return Metrics	
Net Trading Revenue (annu.)	\$10 million
Capital Base	\$5.6 million
Net Return (annu.)	180.0%+
Sharpe Ratio	7.5+
Best Month (Apr '20)	+\$2.5 million
Worst Month (Mar '20)	+\$230,000
% Positive Days	93%
*Since January 2020	
Strategy Breakdown	
ETF/Index Arbitrage	
Currency Arbitrage	
Single Stock Futures Arbitrage	
Market Making/Liquidity Provision	
Asset Classes	
ETFs, Equities, Futures	
Foreign Exchange, Cryptocurrencies	

2) Top 0.1% of 30k+ tech startups that apply to Y Combinator (#1 accelerator) each yr, via Singapore-regulated PE firm that mimics VC founded by Y Combinator alumni w/ 8x fund markup in 20 months



## Y COMBINATOR

Y Combinator (YC) is known as the world's #1 technology startup incubator with a portfolio valued at over \$600B.

**60+**

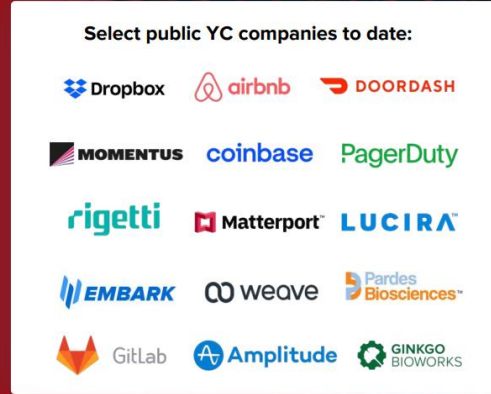
companies valued above \$1B

**260+**

companies valued above \$150M

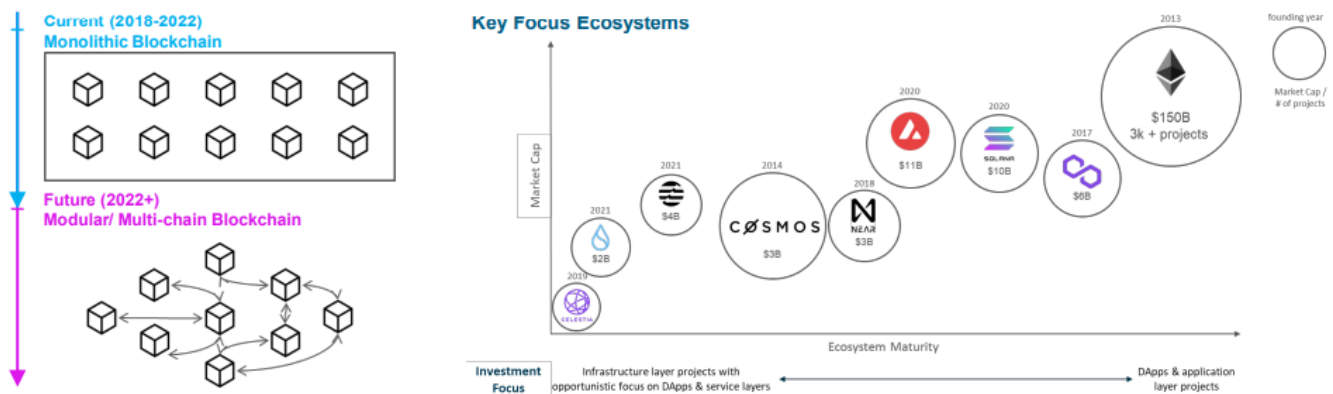
**15**

Public companies



## 3) Hong Kong-regulated Web3 VC (co-founders managed USD 7B in prior careers, and have raised USD 25M of USD 50M target before 1<sup>st</sup> deployment)

### Investment Strategy – Mainstream Adoption Driven by Modular & Multi-chains

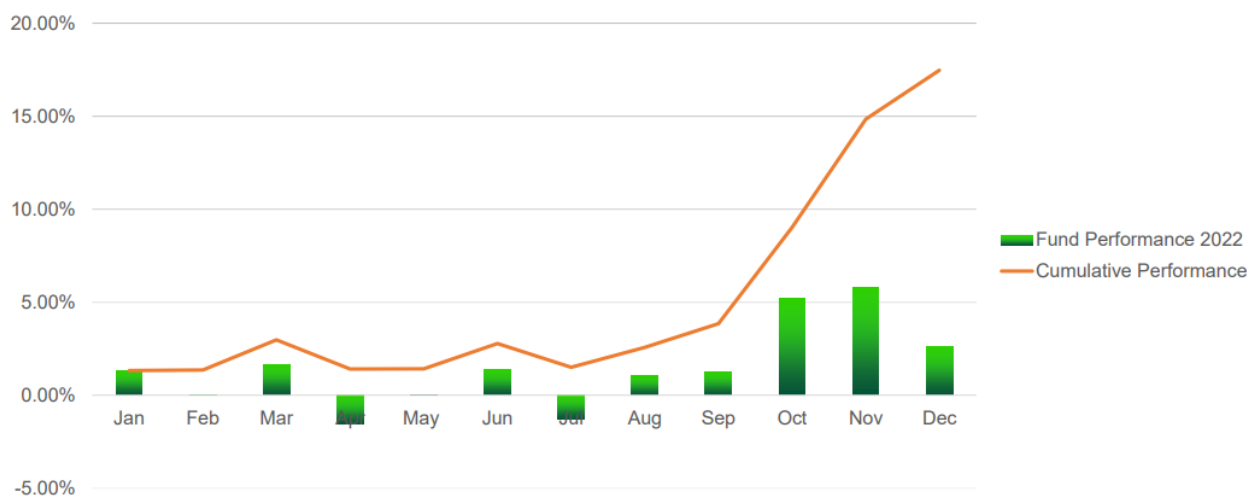


## Ecosystem & Edge - Sourcing within Web2 & Web3, empowering BUILDers



#### 4) Singapore-Regulated Mean Reversion, Stat Arb, Momentum/TA-Based Hedge Fund

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	1.33%	0.03%	1.62%	-1.57%	0.01%	1.36%	-1.28%	1.07%	1.28%	5.18%	5.81%	2.63%	17.48



#### 5) Deeply discounted listed tokens

#### 6) High growth Seed to Series AA stage equity, debt, convertible debt, SAFE, SAFT, token opportunities within tech (mostly fintech, social commerce, SAAS, deep tech-related)



# CRYPTO WEEKLY OUTLOOK

Feb 13, 2022

**TOP50's TOP10 (BTCUSD, XTZUSD, XRPUSD, ETHUSD, FTTUSD, CROUSD, SANDUSD, MANAUSD, AVAXUSD, TRXUSD)**

## BITCOIN (BTCUSD) Daily



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**Crypto Weekly Outlook** offers technical Analysis for 10 coins from the top 50 in market cap that are most interesting for the coming week from a TA standpoint.



[Sample with Fundamental analysis on ETHUSD, BTCUSD and on the industry from Nov 28, 2021 right before a deepening in the crypto market correction.](#)



## CRYPTO WEEKLY OUTLOOK

ETHEREUM + INDUSTRY FUNDAMENTALS + BITCOIN + RIPPLE

### ETHEREUM (ETHUSD)

Nov 28, 2021

Ethereum (ETHUSD) is deepening in its correction, and appears poised to slide further this week. Significantly, ETHUSD is at high risk of exceeding the September pullback in magnitude, following in Bitcoin (BTCUSD)'s footsteps. The current 2 week downturn is testing the psychologically key 4k whole figure level, and appears to be gravitating towards an uptrend support line (on the weekly chart) connecting the July and September lows. Odds are elevated for a test of the 50% Fib retrace of the July to October rally sometime in December. ETHUSD's correlation to BTCUSD (on a weekly chart) is at 0.95, near the upper end of its 5 year range. [Congratulations to readers alerted August 1st of the completion of the major June-July bottom](#), and to those who heeded [the warning May 16th of the major top forming](#). The weekly RSI, Stochastics and MACD are tiring, weighing on the attempting to bottom daily RSI and Stochastics. I am likely going to remain flat this week but would consider going long in the 3000-3300 range, targeting a 3000-4000 range for December.

#### Weekly (Liquid)



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# COFFEE DAILY

Jan 2, 2022

## ROBUSTA COFFEE (RC)

Robusta Coffee (RC) edged lower Friday, closing 2021 just below the fresh year high. Significantly, with the new year beginning, odds are high after last year's strong bull market for RC to at least see a healthy correction. RC is bumping up against upchannel resistance (on the weekly chart), with some hesitation late last week as seen by the 2 consecutive daily Dojis. Any test of the psychologically key 2500 whole figure level will likely have to wait until at least February. The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at entering long in the green zone of the daily chart (in the ~2270-2330 range), targeting the red zone (of the daily chart in the ~2400-2450 range) for Friday. The amber/yellow zone (in the ~2190-2240 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

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