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Posted by

Darren Chu, CFA
Founder

Tradable Patterns



Nasdaq100 (NQ) Nearing Record High

The Nasdaq100 (NQ) surged more than 3% yesterday, and is now just shy of its record high. Significantly, although NQ is trying to reclaim prior ascending wedge support (on the weekly chart), NQ is tiring at upchannel resistance (on the 4hr chart), and appears ready to test the same upchannel's support in the next day or so. Before most bears get excited, they'll want to see NQ slip below the ascending wedge support (on the weekly chart) intersecting at roughly 11250. **Congratulations to paying subscribers who profited from the February 18th analysis one day before the record high in the S&P500, warning of a pending slide in the Nasdaq100, and from the March 24th report highlighting the looming multi-day to multi-week rebound in NQ. More recently on Sep 15th, Premium Readers were alerted of NQ's high probability near-term Bear Flag continuation.** The upturning weekly RSI, Stochastics and MACD are weighed on by the tiring daily and 4hr RSI and Stochastics. I am looking to go short in the red zone (of the daily chart), targeting the green zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Nasdaq100 (NQ) Weekly/Daily/4hr



Join the world's largest asset manager and 2 of the world's 5 largest (and 5 of the 10 largest) hedge funds by AUM as daily readers of Tradable Patterns' technical analysis. As seen on Bloomberg, Refinitiv, Factset and Interactive Brokers, readers include global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.

As seen on



S&P500 (ES) Weekly/Daily/4hr

The S&P500 (ES) gained more than 1.5% yesterday, and is now on the brink of retesting its record high. Significantly, ES could be setting up for a Double Top with its record high, with the ascending wedge (on the 4hr chart) nearing completion. Before most bears get excited, they'll want to see ES break below the weekly chart upchannel support. **Congratulations to paying subscribers who profited from the February 18th analysis one day before the record high in the ES, warning of the pending slide in the S&P500, and from the June 9th report highlighting the looming completion of the ascending wedge on the S&P500.** The still upsloping weekly RSI, Stochastics and MACD are weighed on by the tiring daily and 4hr RSI and Stochastics. I am looking to go short in the red zone (of the daily chart), targeting the green zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



SINGAPOREFINTECH



GBPAUD Weekly/Daily/4hr

The GBPAUD has pushed another 50 pips or so higher in today's Asia morning after yesterday's 100 pip or so rebound. Significantly, although further gains today will likely be limited to upchannel resistance (on the 4hr chart), the GBPAUD appears poised to launch higher in the next few weeks from former descending wedge resistance (on the weekly chart) where consolidation in the past few weeks have been orderly. Volatility can be expected Thursday following RBA governor Lowe's comments followed by Australian employment data. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart), targeting the red zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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BTCUSD Continues Consolidating in 10-12K Range

Bitcoin (BTCUSD) is trying to firm at horizontal and uptrend support (on the daily chart), drawing on strength from the DeFi boom while still weighed by its high correlation to the S&P500. Get the [latest Bitcoin biweekly commentary](#)

(published Oct 6) with  ICE Futures Singapore.

Bitcoin Commentary is a technical and fundamental analysis newsletter published biweekly on ICE Bitcoin futures.



Tradable Patterns publishes 4 newsletters: **Today's Top 3 Trades, Equities & ETFs, Coffee Daily** and **Crypto Weekly Outlook**.

Today's Top 3 Trades

Free Subscribers have access to content like Sep 1, 2020's report's preview

Today's Top 3 Trades offers technical analysis on a subset of 3 CME/ICE commodity/index futures or spot FX markets (with coverage for 2 markets from a designated asset class(es) for each weekday as seen in the Watchlist), plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on 2 Agris (and potentially 1 Index), while Tuesdays are devoted to 2 Indices (and potentially 1 Soft).

VIX (VX) RETESTING 50% FIB RETRACE OF MARCH SURGE

[A-] [A+] VIX (CBOE VX SEP20) WEEKLY/DAILY/4HR

The VIX (VX) surged yesterday as part of its week plus bounce off downchannel support (on the daily chart), consolidating gains above downchannel resistance (on the 4hr chart). Significantly, the VX is suddenly retesting the 50% Fib retrace of the March surge, with the VX nearing downchannel resistance (on the daily chart). Congratulations to premium readers who profited from the March 17th warning of the pending slide in the VX, one day before its record high on the front month contract and from the analysis June 9th highlighting the looming completion of the descending wedge. Except for the weekly MACD which still slopes down, the weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am long as of today at 27.9, although if I were flat I'd look to go long in the green zone (of the daily chart), targeting the red zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



Equities & ETFs

Latest trades published for Premium Members Oct 8th.

| Equity/ETF | Exchange | Symbol (Click for Details) | Entry Date | Entry Price * | Exit Date | Exit Price ** | P&L (%) |
|--|----------|----------------------------|------------|---------------|-----------|---------------|---------|
| Antero Resources | NYSE | AR | Apr 17 | 1.38 | Jun 10 | 3.96 | 187 |
| Boeing | NYSE | BA | Apr 17 | 154 | Jun 10 | 211.17 | 37.1 |
| BP | NYSE | BP | May 22 | 22.98 | Jun 10 | 26.89 | 17.0 |
| Avis Budget | NYSE | CAR | Apr 17 | 14.03 | Jun 10 | 29.01 | 106.8 |
| Carnival | NYSE | CCL | Apr 17 | 12.56 | Jun 10 | 21.37 | 70.1 |
| WTI Crude Oil ETF (Invesco, yield optimized) | NYSE | DBO | Apr 25 | 5.34 | Jun 10 | 6.94 | 30 |
| Entertainment Prop Trust | NYSE | EPR | Apr 17 | 24.58 | Jun 10 | 42.15 | 71.5 |
| Expedia | NYSE | EXPE | Apr 17 | 63.22 | Jun 10 | 89.36 | 41.3 |
| Gold Miners ETF | NYSE | GDX | Apr 17 | 29.94 | Jun 10 | 33.49 | 11.9 |
| Gilead Sciences | NYSE | GILD | Apr 17 | 83.99 | Jun 10 | 77.8 | (7.3) |
| Energy Company ETF | NYSE | IXC | Apr 17 | 18.24 | Jun 10 | 22.84 | 25.2 |
| Global Airlines ETF | NYSE | JETS | Apr 17 | 14.35 | Jun 10 | 19.63 | 36.8 |
| Kraft Heinz | NYSE | KHC | May 22 | 29.95 | Jun 10 | 33.09 | 10.5 |
| MGM Resorts | NYSE | MGM | Apr 17 | 14.08 | Jun 10 | 22.46 | 59.5 |
| Norwegian Cruise Line Holdings | NYSE | NCLH | Apr 17 | 12.38 | Jun 10 | 22.71 | 83.4 |
| Prudential Financial | NYSE | PRU | Apr 17 | 53.24 | Jun 10 | 71 | 33.4 |
| Royal Caribbean Cruises | NYSE | RCL | Apr 17 | 37.39 | Jun 10 | 67.84 | 81.4 |
| Royal Dutch Shell (Class A) | NYSE | RDS.A | Apr 17 | 35.48 | Jun 10 | 36.87 | 3.9 |
| Range Resources | NYSE | RRC | Apr 17 | 4.65 | Jun 10 | 7.57 | 62.8 |
| Simon Property Group | NYSE | SPG | Apr 17 | 56.12 | Jun 10 | 87.56 | 56.0 |
| Teva | NYSE | TEVA | Apr 17 | 10.27 | Jun 10 | 12.64 | 23.1 |
| Uranium Sector ETF | NYSE | URA | Apr 17 | 10.11 | Jun 10 | 11.31 | 11.9 |
| VEREIT | NYSE | VER | Apr 17 | 4.92 | Jun 10 | 6.75 | 37.2 |
| Wells Fargo | NYSE | WFC | May 9 | 25.43 | Jun 10 | 32.3 | 27.0 |
| Exxon Mobil | NYSE | XOM | Apr 17 | 43.22 | Jun 10 | 53.5 | 23.8 |

Equities & ETFs has taken on a new format where it is now an Entries/Exits service inspired by technical analysis on a collection of equities and ETFs. The 25 equities and ETFs initially profiled for their beaten down, trend reversal potential, between April 17 to May 22, 2020, have mostly ran up tremendously since then, and are assumed to be closed trades as of June 10th using the day's opening price. Congratulations to all Premium Members who profited from these long equity/ETF ideas soon after they were initially profiled. I will look to explore new long/short trade ideas on **Equities & ETFs** with Premium Members with a target of 5 multi-week to multi-month swing trades each month. Premium Members also have access to monthly and weekly chart technical analysis for 5 Equity/ETF markets each Saturday.

Coffee Daily

Jul 22, 2020
 Posted by
 Tradable Patterns
 Robusta Coffee (RC) Weekly/Daily/4hr
 Robusta Coffee (RC) surged another 2% plus yesterday, closing at uptrend resistance (on the 4hr chart). Significantly, RC has decisively broken above horizontal resistance (defined on the weekly chart by the October 2019 low), and is suddenly within a week or so of violating directional resistance (on the weekly chart). Nevertheless, after the powerful bounce in the past few weeks, RC has limited upside potential in the next few days as it bumps up against uptrend resistance (on the daily chart). Longer term bulls will accumulate on any notable dips the balance of this week with anticipation rising for a potential break (in the September contract) of the weekly chart directional resistance. Regardless of any profit-taking these next few days, RC has now formed a higher daily high versus the low high, with a higher July low (versus the June low) all but certain. The weekly, daily and 4hr RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at going long in the green zone (of the daily chart in the ~1200-1300 range), targeting the red zone for Tuesday (in the ~1310-1330 range). The amber/yellow zone (in the ~1245-1265 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stop tighter).



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Arabica Coffee (AC) Weekly/Daily/4hr
 Arabica Coffee (AC) rebounded more than 2% yesterday, closing just shy of downwards/wedge resistance (on the daily chart). Significantly, AC closed back above the psychologically key 1 whole figure level, and is now retesting the horizontal resistance (on the weekly chart) defined by the May 2019 low, and rebounded last August, October and February 2020. A weekly close above this horizontal resistance will coincide or be followed by the few days after with a reclamation of the July high and a reset of the weekly chart descending wedge resistance. Odds are suddenly rising for a reset of the 2020 high before year and path-high parity with the September contract. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am flat after profitably closing long yesterday and am looking at re-entering long in the green zone (of the daily chart in the ~1200-1300 range), targeting the red zone (of the daily chart in the ~1245-1265 range) for Tuesday. The amber/yellow zone (in the ~1210-1230 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stop tighter).



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Tradable Patterns publishes 3 newsletters: Futures & 8 Trades, Futures & 8 FX and Cattle Weekly Outlook.
 Today's Top 8 Trades offers technical analysis on a subset of 3 COMEX commodity/index futures on spot markets. Each coverage for 2 markets. From a long-term perspective, the weekly chart resistance is seen in the RSI/MACD, plus the one trade idea for the day from the daily close. All 8 markets covered are spread-based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of message. Used statistical analysis and wave flow. For context, Monday coverage is on Aggs and petroleum's, India, while Tuesday and Wednesday 2 indices each (potentially 1 safe).

Coffee Daily is a technical analysis newsletter published weekdays on ICE Arabica & Robusta Coffee futures.

Get your coffee today? You can now enjoy your brew with Coffee Daily - Tradable Patterns' Arabica and Robusta Coffee Futures technical analysis newsletter, published Monday to Friday before the London open. Write to info@tradablepatterns.com for pricing details and sample reports as of the July 13 launch, illustrating how the massive moves since were hinted through pattern recognition.

For less experienced traders, tutorials and workshops are offered online and throughout Southeast Asia.

Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.