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GBPUSD Retesting 61.8% Fib Retrace of Dec-Mar Slide

The GBPUSD is trying to form its 5th straight green daily candle at the 4hr chart upchannel resistance. Significantly, the GBPUSD is retesting the 61.8% Fib retrace of the Dec 2019 to March 2020 slide, with odds dramatically higher than in June to retest the 2020 high before year end. A weekly close above the June high will pave the way for a retest of the psychologically key 1.3 whole figure level in the month or so that follows. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I will look to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

GBPUSD Weekly/Daily/4hr



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EURUSD Weekly/Daily/4hr

The EURUSD is trying to form its 5th straight green daily candle and 5th straight green weekly. Significantly, the EURUSD has broken above the 2019 and 2020 high this week, and is now comfortably above the psychologically key 1.15 whole figure level.). [Congratulations to Premium Members alerted May 28th to the EURUSD's looming 2nd effort at a reversal of the major downtrend and who profited](#) and to those who profited from [the Jul 9th alert to the EURUSD's upward momentum](#). The weekly and daily RSI, Stochastics and MACD are rallying or consolidating recent gains. I will look to go long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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Tradable Patterns publishes 4 newsletters: **Today's Top 3 Trades, Equities & ETFs, Coffee Daily** and **Crypto Weekly Outlook**.

Today's Top 3 Trades offers technical analysis on a subset of 3 CME/ICE commodity/index futures or spot FX markets (with coverage for 2 markets from a designated asset class(es) for each weekday as seen in the [Watchlist](#)), plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on 2 Agris (and potentially 1 Index), while Tuesdays are devoted to 2 Indices (and potentially 1 Soft).

Cocoa (CC) Weekly/Daily/4hr

Cocoa (CC) rebounded more than 1% yesterday, closing back above 2200. Significantly, although CC remains within a downchannel (on the daily chart), CC is retesting horizontal resistance (defined by the 2019 low and March low on the weekly chart) and descending wedge resistance (on the weekly chart). A weekly close above this multiple resistance zone will attract bulls next week anticipating a major trend reversal higher. The weekly, daily and 4hr RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am flat after profitably closing longs yesterday, and am looking to re-enter long in the green zone (of the daily chart), targeting the red zone for Wednesday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



Equities & ETFs has taken on a new format where it is now an Entries/Exits service inspired by technical analysis on a collection of equities and ETFs. [The 25 equities and ETFs initially profiled for their beaten down, trend reversal potential, between April 17 to May 22, 2020, have mostly ran up tremendously since then, and are assumed to be closed trades as of June 10th using the day's opening price.](#) [Congratulations to all Premium Members who profited from these long equity/ETF ideas soon after they were initially profiled.](#)

I will look to explore new **long/short** trade ideas on **Equities & ETFs** with **Premium Members** with a target of 5 multi-week to multi-month swing trades each month. **Premium Members** also have access to monthly and weekly chart technical analysis for 5 Equity/ETF markets each Saturday.

Coffee Daily is a daily technical analysis newsletter on ICE Arabica & Robusta Coffee futures.

Crypto Weekly Outlook covers crypto industry fundamentals and technicals/fundamentals Sundays on Bitcoin, Ethereum and Ripple.

For less experienced traders, **tutorials** and **workshops** are offered online and throughout Southeast Asia.

Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.

My latest Bitcoin biweekly commentary (published Jul 15) with  is now available.



Coffee Daily



Robusta Coffee (RC) Weekly/Daily/4hr
 Robusta Coffee (RC) surged another 3% plus yesterday, closing at upchannel resistance (on the 4hr chart). Significantly, RC has decisively broken above horizontal resistance (defined on the weekly chart by the October 2019 low), and is suddenly within a week or so's volatility of downchannel resistance (on the weekly chart). Nevertheless, after the powerful bounce in the past few weeks, RC has limited upside potential in the next few days as it bumps up against upchannel resistance (on the daily chart). Longer term bulls will accumulate on any notable dip the balance of this week with anticipation rising for a potential break (by the September contract) of the weekly chart downchannel resistance. Regardless of any profit-taking these next few days, RC has now formed a higher July high versus the June high, with a higher July low (versus the June low) all but certain. The weekly, daily and 4hr RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking at going long in the green zone (of the daily chart in the "1.280-1.300 range), targeting the red zone for Tuesday (in the "1.315-1.330 range). The amber/yellow zone (in the "1.245-1.265 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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Get your coffee today? You can now enjoy your brew with Coffee Daily - Tradable Patterns' daily Arabica and Robusta Coffee Futures technical analysis newsletter. Write to info@tradablepatterns.com for pricing details and sample reports as of the July 13 launch, illustrating how the massive moves since were hinted through pattern recognition.

Arabica Coffee (AC) Weekly/Daily/4hr
 Arabica Coffee (AC) rebounded more than 2% yesterday, closing just shy of downchannel/wedge resistance (on the daily chart). Significantly, AC closed back above the psychologically key 1 whole figure level, and is now retesting the horizontal resistance (on the weekly chart) defined by the May 2019 low, and retested last August, October and February 2020. A weekly close above this horizontal resistance will coincide or be followed in the few days after with a reclamation of the July high and a reset of the weekly chart descending wedge resistance. Odds are suddenly rising for a reset of the 2020 high before year end (although unlikely with the September contract). The weekly, daily and 4hr RSI, Stochastics and MACD are bottoming, rallying or consolidating recent gains. I am flat after profitably closing longs yesterday and am looking at re-entering long in the green zone (of the daily chart in the "1.00-1.02 range), targeting the red zone (of the daily chart in the "1.04-1.06 range) for Tuesday. The amber/yellow zone (in the "0.97-0.99 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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Tradable Patterns publishes 3 newsletters: Trader's Top 3 Trades, Trades, Equities & FX, and Crypto Weekly Outlook.

Trader's Top 3 Trades offers technical analysis on a subset of 3 COMEX commodity (Index Futures or spot) markets (with coverage for 2 markets from a designated asset class) for each weekday as seen in the Market, plus the top trade idea for the day from any asset class. All markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on a high level of volatility, while Tuesdays are devoted to 2 indices (and potentially 1 soft).

Equities & ETFs

Latest trades published for [Premium Members](#) Jun 29th.

Equities & ETFs has taken on a new format where it is now an Entries/Exits style service inspired by technical analysis on a collection of equities and ETFs. **The 25 equities and ETFs initially profiled for their beaten down, trend reversal potential, between April 17 to May 22, 2020, have mostly ran up tremendously since then, and are assumed to be closed trades as of June 10th using the day's opening price.** Congratulations to all [Premium Members](#) who profited from these long equity/ETF ideas soon after they were initially profiled.

I will look to explore new **long/short** trade ideas on Equities & ETFs with [Premium Members](#) with a target of 5 multi-week to multi-month swing trades each month. Technical analysis for Free Members will continue to be available each Saturday on the monthly and weekly charts for 5 Equity/ETF markets.

Equity/ETF	Exchange	Symbol (Click for Details)	Entry Date	Entry Price *	Exit Date	Exit Price **	P&L (%)
Antero Resources	NYSE	AR	Apr 17	1.38	Jun 10	3.96	187
Boeing	NYSE	BA	Apr 17	154	Jun 10	211.17	37.1
BP	NYSE	BP	May 22	22.98	Jun 10	26.89	17.0
Avis Budget	NYSE	CAR	Apr 17	14.03	Jun 10	29.01	106.8
Carnival	NYSE	CCL	Apr 17	12.56	Jun 10	21.37	70.1
WTI Crude Oil ETF (Invesco, yield optimized)	NYSE	DBO	Apr 25	5.34	Jun 10	6.94	30
Entertainment Prop Trust	NYSE	EPR	Apr 17	24.58	Jun 10	42.15	71.5
Expedia	NYSE	EXPE	Apr 17	63.22	Jun 10	89.36	41.3
Gold Miners ETF	NYSE	GDJ	Apr 17	29.94	Jun 10	33.49	11.9
Gilead Sciences	NYSE	GILD	Apr 17	83.99	Jun 10	77.8	(7.3)
Energy Company ETF	NYSE	IXC	Apr 17	18.24	Jun 10	22.84	25.2
Global Airlines ETF	NYSE	JETS	Apr 17	14.35	Jun 10	19.63	36.8
Kraft Heinz	NYSE	KHC	May 22	29.95	Jun 10	33.09	10.5
MGM Resorts	NYSE	MGM	Apr 17	14.08	Jun 10	22.46	59.5
Norwegian Cruise Line Holdings	NYSE	NCLH	Apr 17	12.38	Jun 10	22.71	83.4
Prudential Financial	NYSE	PRU	Apr 17	53.24	Jun 10	71	33.4
Royal Caribbean Cruises	NYSE	RCL	Apr 17	37.39	Jun 10	67.84	81.4
Royal Dutch Shell (Class A)	NYSE	RDSA	Apr 17	35.48	Jun 10	36.87	3.9
Range Resources	NYSE	RRC	Apr 17	4.65	Jun 10	7.57	62.8
Simon Property Group	NYSE	SPG	Apr 17	56.12	Jun 10	87.56	56.0
Teva	NYSE	TEVA	Apr 17	10.27	Jun 10	12.64	23.1
Uranium Sector ETF	NYSE	URA	Apr 17	10.11	Jun 10	11.31	11.9
VEREIT	NYSE	VER	Apr 17	4.92	Jun 10	6.75	37.2
Wells Fargo	NYSE	WFC	May 9	25.43	Jun 10	32.3	27.0
Exxon Mobil	NYSE	XOM	Apr 17	43.22	Jun 10	53.5	23.8