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Posted by

Darren Chu, CFA

Founder

Tradable Patterns

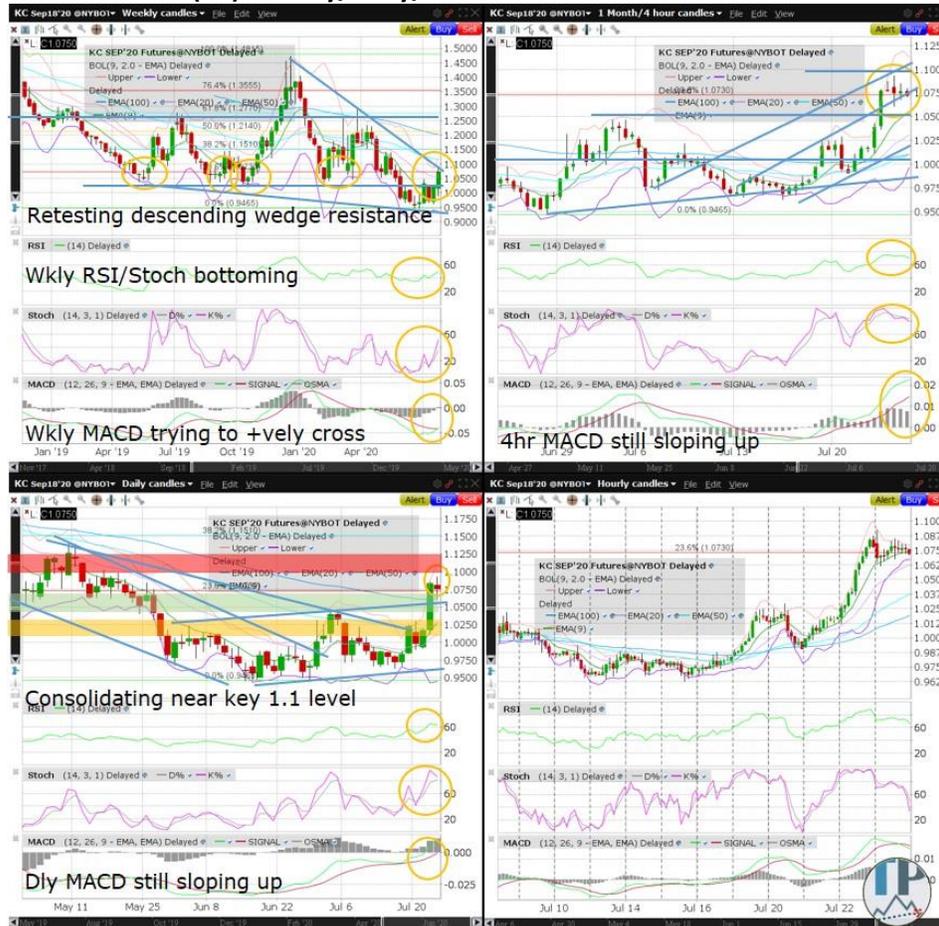


### Arabica Coffee (KC) Retesting Weekly Chart Descending Wedge Resistance

Arabica Coffee (KC) saw some mild profit-taking yesterday after the massive gains in the past week, closing at weekly chart descending wedge resistance. Significantly, a weekly close above the descending wedge resistance (on the weekly chart) will pave the way for a retest of the May high and the 38.2% Fib retrace of the December 2019 to June slide in the week or so that follows. Odds are moderately high for a retest of the 2020 high before year end (although unlikely for now with the September contract). The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am looking to go long in the green zone (of the daily chart in the ~1.05-1.07 range), targeting the red zone (of the daily chart in the ~1.10-1.12 range) for Thursday. The amber/yellow zone (in the ~1.01-1.03 range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

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### Arabica Coffee (KC) Weekly/Daily/4hr



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## Cocoa (CC) Weekly/Daily/4hr

Cocoa (CC) formed a daily Doji yesterday, closing near 2200. Significantly, although CC remains within a downchannel (on the daily chart), CC is retesting horizontal resistance (defined by the 2019 low and March low on the weekly chart) and descending wedge resistance (on the weekly chart). A weekly close above this multiple resistance zone will attract bulls next week anticipating a major trend reversal higher. The weekly and daily RSI, Stochastics and MACD are bottomish, rallying or consolidating recent gains. I am long as of yesterday at 2217.8 (although I'd look to go long in the green zone of the daily chart if I was flat), targeting the red zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



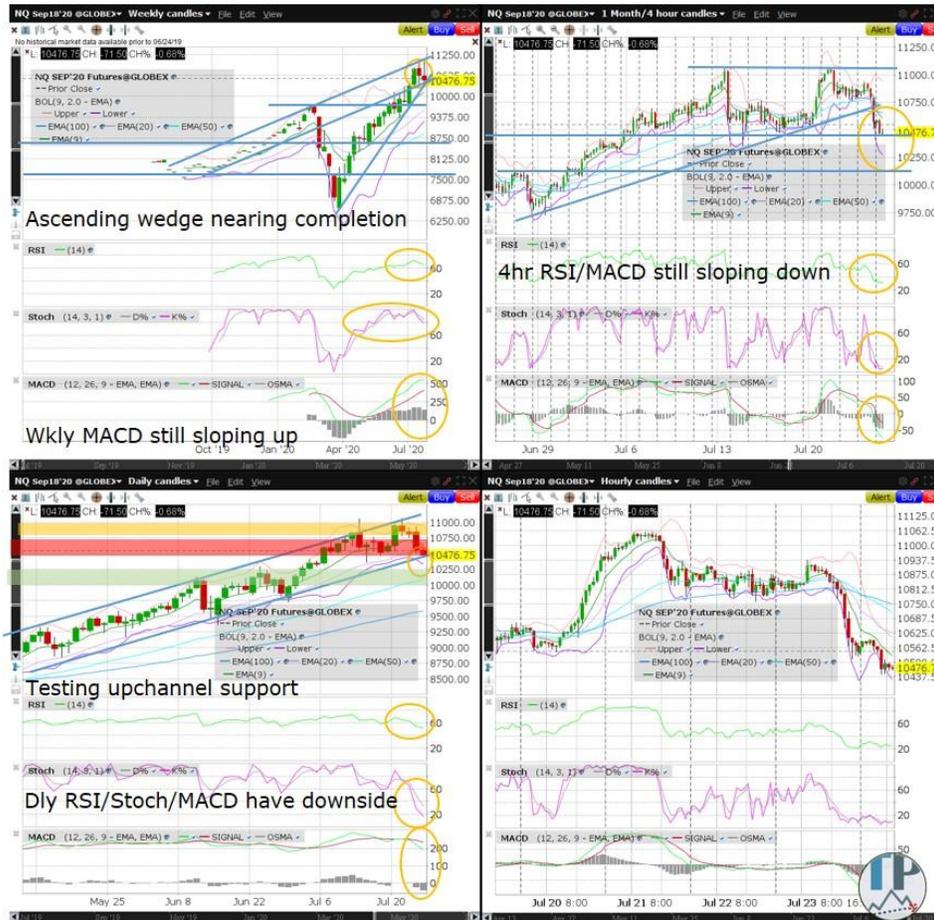
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Tradable Patterns publishes 4 newsletters: **Today's Top 3 Trades, Equities & ETFs, Coffee Daily** and **Crypto Weekly Outlook**.

**Today's Top 3 Trades** offers technical analysis on a subset of 3 CME/ICE commodity/index futures or spot FX markets (with coverage for 2 markets from a designated asset class(es) for each weekday as seen in the **Watchlist**), plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on 2 Agris (and potentially 1 Index), while Tuesdays are devoted to 2 Indices (and potentially 1 Soft).

## Nasdaq100 (NQ) Weekly/Daily/4hr

The Nasdaq100 (NQ) slid more than 2.5% yesterday and is down roughly 1.5% early in today's European morning. Significantly, NQ has decisively broken a near month long uptrend support (on the 4hr chat) appears vulnerable to breaking upchannel support (on the daily chart) along with ascending wedge support (on the weekly chart). NQ is also on the verge of completing its 2nd straight red weekly candle - a weekly Hammer - increasing the odds for a major reversal gathering pace next week. **Congratulations to paying subscribers who profited from the February 18th analysis** one day before the record high in the S&P500, **warning of a pending slide in the Nasdaq100, and from the March 24th report highlighting the looming multi-day to multi-week rebound in NQ.** Except for the weekly MACD which still slopes up, the weekly and daily RSI, Stochastics and MACD are tiring or steadily sloping down. I will look to go short in the red zone (of the daily chart), targeting the green zone for Thursday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



**Equities & ETFs** has taken on a new format where it is now an Entries/Exits service inspired by technical analysis on a collection of equities and ETFs. **The 25 equities and ETFs initially profiled for their beaten down, trend reversal potential, between April 17 to May 22, 2020, have mostly ran up tremendously since then, and are assumed to be closed trades as of June 10th using the day's opening price.** **Congratulations to all Premium Members who profited from these long equity/ETF ideas soon after they were initially profiled.**

I will look to explore new **long/short** trade ideas on **Equities & ETFs** with **Premium Members** with a target of 5 multi-week to multi-month swing trades each month. **Premium Members** also have access to monthly and weekly chart technical analysis for 5 Equity/ETF markets each Saturday.

**Coffee Daily** is a daily technical analysis newsletter on ICE Arabica & Robusta Coffee futures.

**Crypto Weekly Outlook** covers crypto industry fundamentals and technicals/fundamentals Sundays on Bitcoin, Ethereum and Ripple.

For less experienced traders, **tutorials** and **workshops** are offered online and throughout Southeast Asia.

My latest Bitcoin biweekly commentary (published Jul 15) with  is now available.

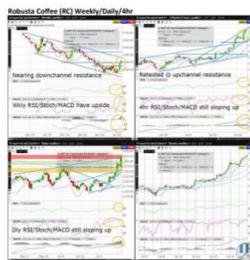
Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.



## Coffee Daily

Jul 23, 2020  
 Founder  
 Robusta Coffee (RC)

**Robusta Coffee (RC) Weekly/Daily/4hr**  
 Robusta Coffee (RC) surged another 3% plus yesterday, closing at upchannel resistance (on the 4hr chart). Significantly, RC has decisively broken above horizontal resistance (defined on the weekly chart by the October 2019 low), and is suddenly within a week or so's volatility of downchannel resistance on the weekly chart. Nevertheless, after the powerful bounce in the past few weeks, RC has limited upside potential in the near few days as it bounces up against upchannel resistance (on the daily chart). Longer term bulls will accumulate on any notable dips the balance of this week with anticipation rising for a potential break (by the September contract) of the weekly chart downchannel resistance. Regardless of any profit-taking these next few days, RC has now formed a higher July high versus the June high, with a higher July low (per the June low) all but certain. The weekly, daily and 4hr RSI, Stochastics and MACD are rallying or consolidating recent gains. I am looking all going long in the green zone (of the daily chart in the "1380-1390" range), targeting the red zone for Tuesday (in the "1315-1330" range). The amber/yellow zone (in the "1245-1265" range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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- As seen on:
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Get your coffee today? You can now enjoy your brew with Coffee Daily - Tradable Patterns' Arabica and Robusta Coffee Futures technical analysis newsletter, published Monday to Friday before the London open. Write to [info@tradablepatterns.com](mailto:info@tradablepatterns.com) for pricing details and sample reports as of the July 13 launch, illustrating how the massive moves since were hinted through pattern recognition.

**Arabica Coffee (AC) Weekly/Daily/4hr**  
 Arabica Coffee (AC) rebounded more than 2% yesterday, closing just shy of downchannel/wedge resistance (on the daily chart). Significantly, AC closed back above the psychologically key 1 whole figure level, and is now resting the horizontal resistance (on the weekly chart) defined by the May 2019 low, and retested in August, October and February 2020. A weekly close above this horizontal resistance will coincide or be followed in the few days after with a reclamation of the July high and a reset of the weekly chart descending wedge resistance. Odds are suddenly rising for a reset of the 2020 high before year end (although unlikely with the September contract). The weekly, daily and 4hr RSI, Stochastics and MACD are bottoming, rallying or consolidating recent gains. I am flat after profitably closing longs yesterday and am looking at re-entering long in the green zone (of the daily chart in the "1.00-1.02" range), targeting the red zone (of the daily chart in the "1.05-1.07" range) for Tuesday. The amber/yellow zone (in the "0.97-0.99" range) is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).



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Today's Top 3 Futures offers technical analysis on a subset of 3 COMEX, CME, and NYMEX futures or spot FX markets (with coverage for 2 markets from a designated area) classified for each weekday as seen in the table, plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and price flow. For instance, Monday coverage is on 2 high liquid (and potentially 1 index), with Tuesdays are devoted to 2 index (and potentially 1 soft).

## Equities & ETFs

Latest trades published for [Premium Members](#) Jun 29th.

**Equities & ETFs** has taken on a new format where it is now an Entries/Exits style service inspired by technical analysis on a collection of equities and ETFs. **The 25 equities and ETFs initially profiled for their beaten down, trend reversal potential, between April 17 to May 22, 2020, have mostly ran up tremendously since then, and are assumed to be closed trades as of June 10th using the day's opening price.** Congratulations to all [Premium Members](#) who profited from these long equity/ETF ideas soon after they were initially profiled.

I will look to explore new **long/short** trade ideas on Equities & ETFs with [Premium Members](#) with a target of 5 multi-week to multi-month swing trades each month. Technical analysis for Free Members will continue to be available each Saturday on the monthly and weekly charts for 5 Equity/ETF markets.

Equity/ETF	Exchange	Symbol (Click for Details)	Entry Date	Entry Price *	Exit Date	Exit Price **	P&L (%)
Antero Resources	NYSE	<a href="#">AR</a>	Apr 17	1.38	Jun 10	3.96	187
Boeing	NYSE	<a href="#">BA</a>	Apr 17	154	Jun 10	211.17	37.1
BP	NYSE	<a href="#">BP</a>	May 22	22.98	Jun 10	26.89	17.0
Avis Budget	NYSE	<a href="#">CAR</a>	Apr 17	14.03	Jun 10	29.01	106.8
Carnival	NYSE	<a href="#">CCL</a>	Apr 17	12.56	Jun 10	21.37	70.1
WTI Crude Oil ETF (Invesco, yield optimized)	NYSE	<a href="#">DBO</a>	Apr 25	5.34	Jun 10	6.94	30
Entertainment Prop Trust	NYSE	<a href="#">EPR</a>	Apr 17	24.58	Jun 10	42.15	71.5
Expedia	NYSE	<a href="#">EXPE</a>	Apr 17	63.22	Jun 10	89.36	41.3
Gold Miners ETF	NYSE	<a href="#">GDX</a>	Apr 17	29.94	Jun 10	33.49	11.9
Gilead Sciences	NYSE	<a href="#">GILD</a>	Apr 17	83.99	Jun 10	77.8	(7.3)
Energy Company ETF	NYSE	<a href="#">IXC</a>	Apr 17	18.24	Jun 10	22.84	25.2
Global Airlines ETF	NYSE	<a href="#">JETS</a>	Apr 17	14.35	Jun 10	19.63	36.8
Kraft Heinz	NYSE	<a href="#">KHC</a>	May 22	29.95	Jun 10	33.09	10.5
MGM Resorts	NYSE	<a href="#">MGM</a>	Apr 17	14.08	Jun 10	22.46	59.5
Norwegian Cruise Line Holdings	NYSE	<a href="#">NCLH</a>	Apr 17	12.38	Jun 10	22.71	83.4
Prudential Financial	NYSE	<a href="#">PRU</a>	Apr 17	53.24	Jun 10	71	33.4
Royal Caribbean Cruises	NYSE	<a href="#">RCL</a>	Apr 17	37.39	Jun 10	67.84	81.4
Royal Dutch Shell (Class A)	NYSE	<a href="#">RDSA</a>	Apr 17	35.48	Jun 10	36.87	3.9
Range Resources	NYSE	<a href="#">RRC</a>	Apr 17	4.65	Jun 10	7.57	62.8
Simon Property Group	NYSE	<a href="#">SPG</a>	Apr 17	56.12	Jun 10	87.56	56.0
Teva	NYSE	<a href="#">TEVA</a>	Apr 17	10.27	Jun 10	12.64	23.1
Uranium Sector ETF	NYSE	<a href="#">URA</a>	Apr 17	10.11	Jun 10	11.31	11.9
VEREIT	NYSE	<a href="#">VER</a>	Apr 17	4.92	Jun 10	6.75	37.2
Wells Fargo	NYSE	<a href="#">WFC</a>	May 9	25.43	Jun 10	32.3	27.0
Exxon Mobil	NYSE	<a href="#">XOM</a>	Apr 17	43.22	Jun 10	53.5	23.8