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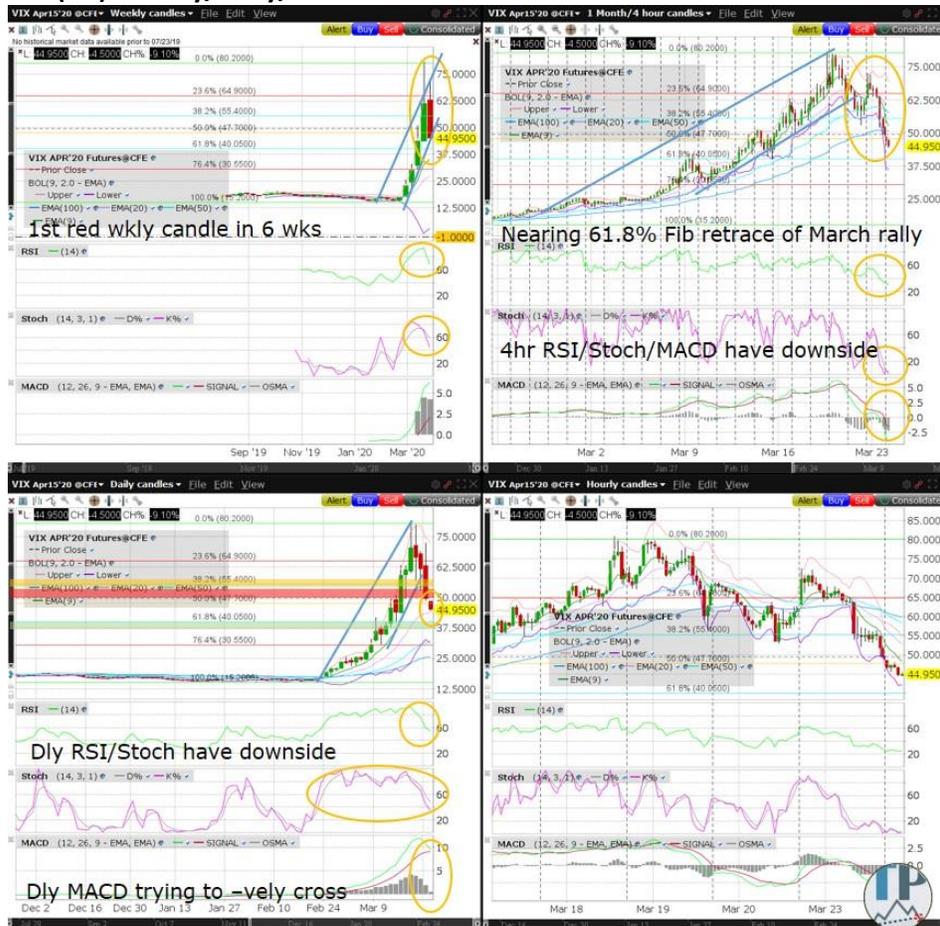


VIX (VX) Retraces More Than 50% of Surge to Record High

The VIX (VX) is forming the 4th straight red daily candle in today's Asia morning, and has now reversed more than 50% of the surge in March to its record high. Congratulations to premium readers warned Friday (as [seen here](#) of the pending slide in the VIX) and who've profited. The VX appears to have more downside before it finds near-term support at the 61.8% Fib of the March rally. Nevertheless, the VX's 1st red weekly candle trying to form in 6 weeks suggests decent odds for being at the beginning of a multi-day to multi-week risk on oversold rally for risk assets. Except for the weekly MACD which still slopes up, the weekly, daily and 4hr RSI, Stochastics and MACD are turning down or steadily sloping down. I will look to go short in the red zone (of the daily chart), targeting the green zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Feel free to join 3 other speakers and I for today's (Tuesday) ICE-hosted Bitcoin webinar (<https://lnkd.in/gFheCrA>) where I highlight Bitcoin-cross asset correlations and technical analysis.

VIX (VX) Weekly/Daily/4hr



Join the world's largest asset manager and 2 of the world's 5 largest hedge funds by AUM as daily readers of **Tradable Patterns'** technical analysis. Since becoming available on Bloomberg, Refinitiv (Thomson Reuters), Factset, readers have included every single one of the global top 10 investment banks. If you represent an institutional investor or potential distribution partner, write to info@tradablepatterns.com to request Bloomberg, Refinitiv and Factset readership reports.

Also seen on [Interactive Brokers](#), [Inside Futures](#), [Amazon](#), [Liquid \(Quoine\)](#), [SuperCryptoNews](#), [Alphen](#), [EXMO](#) and [ZeroHedge](#), **Tradable Patterns** was launched to demonstrate that the patterns recurring in liquid futures, spot FX and cryptocurrency markets can be analyzed to enhance trading performance. **Tradable Patterns' Today's Top 3 Trades** daily newsletter provides technical analysis on 3 CME/ICE commodity/index futures or spot FX markets (with coverage for 2 markets from a designated asset class(es) for each weekday as seen in the **Watchlist**), plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on 2 Agri (and potentially 1 Index), while Tuesdays are devoted to 2 Indices (and potentially 1 Soft).

Nasdaq100 (NQ) Weekly/Daily/4hr

The Nasdaq100 (NQ) is making progress in forming an intermediate bottom, as a Bullish Island Reversal (on the daily chart) is becoming more evident. Significantly, although the 10yr monthly chart continues to suggest meaningful downside in the next several months, odds are fairly elevated for a multi-day to multi-week Dead Cat bounce as the psychologically key 7k whole figure level is holding for now. To gain in upward momentum, NQ will need to break above downchannel resistance (on the 4hr chart) in the next day or so. Any rejection at the 4hr chart downchannel resistance today or tomorrow will strongly raise odds for an extension of the downchannel (on the daily chart) and a break of the lows seen in the past week. Except for the weekly MACD which still slopes down, the weekly, daily and 4hr RSI, Stochastics and MACD are bottomish. I will look to go long in the green zone (of the daily chart), targeting the red zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

Crypto Weekly Outlook offers technical and fundamental analysis on Bitcoin (BTCUSD), Ethereum (ETHUSD) and Ripple (XRPUSD) and attempts to provide clues as to what might happen in the coming week. For less experienced traders, *tutorials and workshops* are offered online and throughout Southeast Asia.

Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.



GBPAUD Weekly/Daily/4hr

The GBPAUD slid roughly 200 pips yesterday and is now down more than 1000 pips from its panic spike higher last Thursday. Significantly, the GBPAUD is falling back within its ascending wedge (on the weekly chart), and is now testing the January to March uptrend support (on the daily chart). Typically when a market overshoots above ascending wedge resistance, it falls back within the wedge, before bearishly breaking wedge support. The weekly, daily and 4hr RSI, Stochastics and MACD are tiring or steadily sloping down. I am looking to go short in the red zone (of the daily chart), and am targeting the green zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

