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[Tradable Patterns](#)



## Nasdaq100 (NQ) Limit Up Halted Just Above Key 7K Level

The Nasdaq100 (NQ) slid a massive 12% plus (on the spot index) yesterday, breaking below the psychologically key 7k whole figure level late in the US session before beginning a recovery in today's Asia morning. Significantly, NQ's halt after reaching the 5% Limit Up threshold early in the Asia morning will likely provide a psychological boost for bulls and opportunistic longs ahead of the market re-open at 930am EST, increasing odds for further upside once the NQ resumes trading. For the Asia morning rebound to gain stronger momentum in the US session, NQ will need to break above downchannel resistance (on the 4hr chart) in the next day or so, confirming what tentatively appears to be the beginning of a Double Bottom (on the 4hr chart) where last Thursday's low was tested and held just before the close of the US equity market. Nevertheless, although odds are high for a minimum of a multi-day rally from current levels, the longest US equity bull market in history has clearly ended, with a high probability for any relief rally from here petering at the 38.2% Fib retrace of the slide since the record NQ high February 19th. Far lower in probability will be a potential extension of any current dead cat bounce from current levels to the 50% Fib within the next month or so. The daily RSI and Stochastics are trying to bottom, but likely to continue to be weighed down the balance of this week by the firmly downsloping weekly equivalent and weekly and daily MACD. I will look to go long in the green zone (of the daily chart), targeting the red zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

### Nasdaq100 (NQ) Weekly/Daily/4hr

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Also seen on [Interactive Brokers](#), [Inside Futures](#), [Amazon](#), [Liquid \(Quoine\)](#), [SuperCryptoNews](#), [Alphien](#), [EXMO](#) and [ZeroHedge](#). **Tradable Patterns** was launched to demonstrate that the patterns recurring in liquid futures, spot FX and cryptocurrency markets can be analyzed to enhance trading performance. **Tradable Patterns'** *Today's Top 3 Trades* daily newsletter provides technical analysis on 3 CME/ICE commodity/index futures or spot FX markets (with coverage for 2 markets from a designated asset class(es) for each weekday as seen in the **Watchlist**), plus the top trade idea for the day from any asset class. All 3 markets covered are selected based on their likelihood to exhibit trend reversal or continuation during the week that begins on the day of coverage, based on technical analysis and news flow. For instance, Monday coverage is on 2 Agri (and potentially 1 Index), while Tuesdays are devoted to 2 Indices (and potentially 1 Soft).



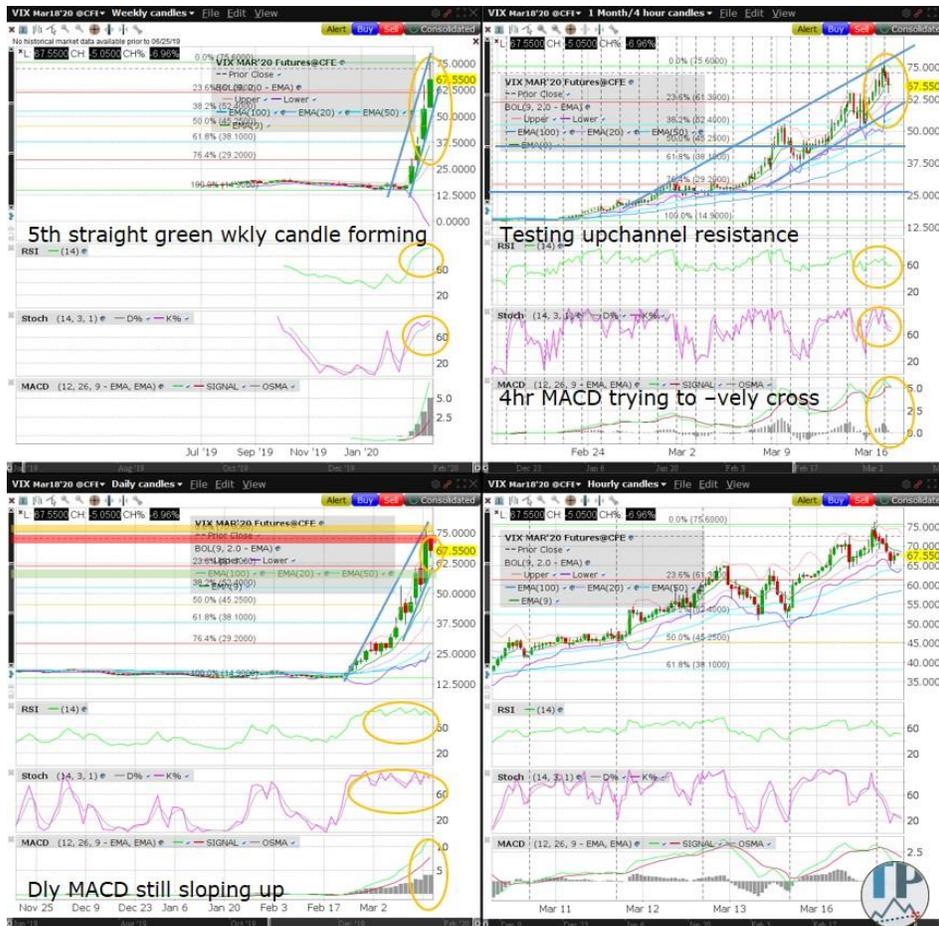
### VIX (VX) Weekly/Daily/4hr

The VIX (VX) surged a massive 40% plus yesterday (on the spot index), and is just shy of the all-time high (on the spot) reached in late 2008 during the GFC. Significantly, although the VX could very well want to retest the 2008 record high in the next day or so, the risk:reward for going long at this point are no longer good, particularly with the VX having been rejected at upchannel resistance (on the daily and 4hr chart) late in yesterday's US equity market session. Note that the continuous contract (not the spot) of the VX has already formed a new all-time high as of yesterday. Any break of upchannel support (on the daily and 4hr chart) will likely signal a multi-day to multi-week risk on oversold rally. Although the weekly RSI, Stochastics and MACD are rallying, the daily and 4hr RSI and Stochastics, along with 4hr MACD are showing fatigue. I will look to go short in the red zone (of the daily chart), targeting the green zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

**Crypto Weekly Outlook** offers technical and fundamental analysis on Bitcoin (BTCUSD), Ethereum (ETHUSD) and Ripple (XRPUSD) and attempts to provide clues as to what might happen in the coming week.

For less experienced traders, *tutorials and workshops* are offered online and throughout Southeast Asia.

Tradable Patterns content does not constitute an advisory and does not make recommendations, but can supplement your own analysis. Please do your own due diligence ahead of any trades.



### Natural Gas (NG) Weekly/Daily/4hr

Natural Gas (NG) is consolidating for a 5th straight day, trying to firm going into today's European morning as it appears readying to form a higher low versus the Double Bottom near 1.6. Significantly, NG's major bottoming effort will get a boost on any daily close above the psychologically key 2 whole figure level (which there is a growing likelihood for in the next week or so given the brief break last week above downchannel resistance on the weekly chart). The weekly RSI, Stochastics and MACD are bottomish, but weighed somewhat by the drooping daily equivalents. I am looking at entering long in the green zone (of the daily chart), targeting the red zone for Monday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I sometimes set my stops tighter).

